

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: AVOCA
Local Government Number: 78G729

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AVOCA URBAN RENEWAL	78019	3
AVOCA #3 1993 URBAN RENEWAL	78032	2
AVOCA #2 URBAN RENEWAL	78033	2

TIF Debt Outstanding: 946,470

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 1,156,181 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	60,753
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	60,753

Rebate Expenditures:	0
Non-Rebate Expenditures:	179,743
Returned to County Treasurer:	0
Total Expenditures:	179,743

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 1,037,191 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -270,464

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Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA URBAN RENEWAL
 UR Area Number: 78019
 UR Area Creation Date: 06/1994
 UR Area Purpose: Eliminate Slum and Blight. Provide for installation of public works and facilities which contribute to revitalization of the area. Stimulate private investment in moderately priced residential development. Encourage commercial and industrial growth.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KNOX TWP/AHSTW SCH/1992 AVOCA UR TIF INCREM	780177	780178	0
AVOCA CITY/AHSTW SCH/1993 AVOCA UR TIF INCREM	780179	780180	819,860
AVOCA CITY AG/AHSTW SCH/1993 AVOCA UR TIF INCREM	780181	780182	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	88,898,365	21,907,954	553,700	0	-159,272	113,326,893	0	113,326,893
Taxable	0	48,120,877	19,717,162	498,330	0	-159,272	69,532,516	0	69,532,516
Homestead Credits									360

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 1,156,181 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 60,753
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 60,753

Rebate Expenditures: 0
 Non-Rebate Expenditures: 179,743
 Returned to County Treasurer: 0
Total Expenditures: 179,743

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 1,037,191 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For AVOCA URBAN RENEWAL

Street Capital Improvement Program

Description:	Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Community Development Programs

Description:	Various Grant and Loan Programs
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For AVOCA URBAN RENEWAL

Engineering Agreement for Sunrise Ridge Project

Debt/Obligation Type:	Other Debt
Principal:	22,000
Interest:	0
Total:	22,000
Annual Appropriation?:	No
Date Incurred:	03/28/2022
FY of Last Payment:	2023

GO Note series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	870,286
Interest:	54,184
Total:	924,470
Annual Appropriation?:	No
Date Incurred:	11/25/2015
FY of Last Payment:	2026

Non-Rebates For AVOCA URBAN RENEWAL

TIF Expenditure Amount:	22,000
Tied To Debt:	Engineering Agreement for Sunrise Ridge Project
Tied To Project:	Street Capital Improvement Program
TIF Expenditure Amount:	157,743
Tied To Debt:	GO Note series 2015
Tied To Project:	Street Capital Improvement Program

The City of Avoca had no new debt that it could certify this year.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

2500000

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TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA URBAN RENEWAL (78019)
 TIF Taxing District Name: KNOX TWP/AHSTW SCH/1992 AVOCA UR TIF INCREM
 TIF Taxing District Inc. Number: 780178
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	06/1994
Blighted	06/1994
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	273,354	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA URBAN RENEWAL (78019)
 TIF Taxing District Name: AVOCA CITY/AHSTW SCH/1993 AVOCA UR TIF INCREM
 TIF Taxing District Inc. Number: 780180
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	06/1994
Blighted	06/1994
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	88,898,365	21,907,954	553,700	0	-159,272	113,326,893	0	113,326,893
Taxable	0	48,120,877	19,717,162	498,330	0	-159,272	69,532,516	0	69,532,516
Homestead Credits									360

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	25,394,674	69,532,516	819,860	68,712,656	1,863,533

FY 2023 TIF Revenue Received: 60,753

TIF Taxing District Data Collection

Local Government Name:	AVOCA (78G729)
Urban Renewal Area:	AVOCA URBAN RENEWAL (78019)
TIF Taxing District Name:	AVOCA CITY AG/AHSTW SCH/1993 AVOCA UR TIF INCREM
TIF Taxing District Inc. Number:	780182
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	06/1994
Blighted	06/1994
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	531,786	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL
 UR Area Number: 78032
 UR Area Creation Date: 12/2000
 UR Area Purpose: Economic Development for new Commercial Development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AVOCA CITY AG/AHSTW SCH/1993 AVOCA #3 UR TIF INCREM	780262	780263	0
AVOCA CITY/AHSTW SCH/2001 AVOCA #3 UR TIF INCREM	780269	780270	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL (78032)
 TIF Taxing District Name: AVOCA CITY AG/AHSTW SCH/1993 AVOCA #3 UR TIF INCREM
 TIF Taxing District Inc. Number: 780263
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,174	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #3 1993 URBAN RENEWAL (78032)
 TIF Taxing District Name: AVOCA CITY/AHSTW SCH/2001 AVOCA #3 UR TIF INCREM
 TIF Taxing District Inc. Number: 780270
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2020

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,174	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL
 UR Area Number: 78033

UR Area Creation Date: 11/2000

UR Area Purpose: To promote commercial and industrial development in an economic development district.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AVOCA CITY/AHSTW SCH/2001 AVOCA #2 UR TIF INCREM	780267	780268	0
AVOCA CITY AG/AHSTW SCH/1993 AVOCA #2 UR TIF INCREM	780271	780272	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For AVOCA #2 URBAN RENEWAL

Motel 6 Development

Description:	Commercial Subdivision
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For AVOCA #2 URBAN RENEWAL

Interfund Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/24/2015
FY of Last Payment:	2015

Non-Rebates For AVOCA #2 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Interfund Loan
Tied To Project:	Motel 6 Development

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TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL (78033)
 TIF Taxing District Name: AVOCA CITY/AHSTW SCH/2001 AVOCA #2 UR TIF INCREM
 TIF Taxing District Inc. Number: 780268
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,840	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AVOCA (78G729)
 Urban Renewal Area: AVOCA #2 URBAN RENEWAL (78033)
 TIF Taxing District Name: AVOCA CITY AG/AHSTW SCH/1993 AVOCA #2 UR TIF INCREM
 TIF Taxing District Inc. Number: 780272
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	12,063	0	0	0	0

FY 2023 TIF Revenue Received: 0