Levy Authority Summary Local Government Name: **URBANDALE** 

Local Government Number: 77G726

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
URBANDALE FAWN CREEK URBAN RENEWAL	77045	4
URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL	77047	10
URBANDALE NW MARKET CENTER URBAN RENEWAL	77061	11
URBANDALE WESTOVER URBAN RENEWAL	77065	3

TIF Debt Outstanding:	56,629,646
THE DEDUCATION L.	20,022,010

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2022 Cash Balance
as of 07-01-2022:	14,828,331	0	Restricted for LMI
TIF Revenue:	9,918,452		
TIF Sp. Revenue Fund Interest:	432,980		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	10,351,432		
Rebate Expenditures:	1,128,824		
Non-Rebate Expenditures:	6,192,142		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	7,320,966		

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2023 Cash Balance
as of 06-30-2023:	17,858,797	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special **Revenue Fund Balance:** 

31,449,883

## **Urban Renewal Area Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE FAWN CREEK URBAN RENEWAL

UR Area Number: 77045

UR Area Creation Date: 06/1991

TIF Sp. Rev. Fund Cash Balance

as of 06-30-2023:

UR Area Purpose: see attached

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
URBANDALE CITY/URB SCH/URB SS/96 FAWN CRK TIF INCR	770572	770574	0
URBANDALE CITY/URB SCH/URB SS/01 FAWN CRK AMD TIF INCR	770614	770615	0
URBANDALE CITY AG/URB SCH/URB SS/96 FAWN CRK TIF INCR	770616	770617	0
URBANDALE CITY AG/URB SCH/URB SS/01 FAWN CRK AMD TIF INCR	770777	770778	0

<b>Urban Renewal</b>	Area Value	by Class -	1/1/2021 fo	or FY 202	23				
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	168,330	191,105,630	0	0	0	-79,636	191,194,324	0	191,194,324
Taxable	149,884	103,445,892	0	0	0	-79,636	103,516,140	0	103,516,140
Homestead Credits									352
TIF Sp. Rev. Fund	d Cash Balan	ce					Amount of	of 07-01-2022 Cas	h Balance
as of 07-01-2022:			0			0	Restricted	d for LMI	
TIF Revenue:			0						
TIF Sp. Revenue F	und Interest:		0						
Property Tax Repla	acement Clain	ıs	0						
Asset Sales & Loan	n Repayments	• •	0						
<b>Total Revenue:</b>			0						
Rebate Expenditure	es:		0						
Non-Rebate Expen	ditures:		0						
Returned to County	y Treasurer:		0						
Total Expenditure	es:		0						
-									

0

0

**Amount of 06-30-2023 Cash Balance** 

**Restricted for LMI** 

Original 6/25/91, with amendments to add territory 7/30/1996 and 10/30/2001. Blight & ED for original and 1996 amendment. ED only for 2001 amendment.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2023

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE FAWN CREEK URBAN RENEWAL (77045)

TIF Taxing District Name: URBANDALE CITY/URB SCH/URB SS/96 FAWN CRK TIF INCR

TIF Taxing District Inc. Number: 770574

TIF Taxing District Base Year: 1996
Slum No
FY TIF Revenue First Received: 1999
Subject to a Statutory end date? No
Economic Development 06/1991

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	190,219,230	0	0	0	-79,636	190,139,594	0	190,139,594
Taxable	0	102,966,082	0	0	0	-79,636	102,886,446	0	102,886,446
Homestead Credits									352

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	819,780	102,886,446	0	102,886,446	3,136,553

FY 2023 TIF Revenue Received: 0

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE FAWN CREEK URBAN RENEWAL (77045)

TIF Taxing District Name: URBANDALE CITY/URB SCH/URB SS/01 FAWN CRK AMD TIF INCR

TIF Taxing District Inc. Number: 770615

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum
Blighted
No

Economic Development
10/2001

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

THE TURNING DISTRICT	varae o y Class	1/1/2021 1	01 1 1 2023						
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	886,400	0	0	0	0	886,400	0	886,400
Taxable	0	479,810	0	0	0	0	479,810	0	479,810
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	132,450	479,810	0	479,810	14,627

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE FAWN CREEK URBAN RENEWAL (77045)

TIF Taxing District Name: URBANDALE CITY AG/URB SCH/URB SS/96 FAWN CRK TIF INCR

TIF Taxing District Inc. Number: 770617

TIF Taxing District Base Year: 1996

FY TIF Revenue First Received: 1999
Subject to a Statutory end date? No Slum No Blighted 07/1996
Economic Development 07/1996

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	168,330	0	0	0	0	0	168,330	0	168,330
Taxable	149,884	0	0	0	0	0	149,884	0	149,884
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	168,330	0	0	0	0

FY 2023 TIF Revenue Received: 0

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE FAWN CREEK URBAN RENEWAL (77045)

TIF Taxing District Name: URBANDALE CITY AG/URB SCH/URB SS/01 FAWN CRK AMD TIF INCR

TIF Taxing District Inc. Number: 770778

TIF Taxing District Base Year: 2000

FY TIF Revenue First Received: Slum No
Subject to a Statutory end date? No

Economic Development 10/2001

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

THE TUXING DISTINCT	varue by Class -	1/1/2021 101 1	1 2023							
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	To	otal
Assessed	C	0	0	0	0	0	0	(	0	0
Taxable	C	0	0	0	0	0	0	(	0	0
Homestead Credits										0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

## **Urban Renewal Area Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL

UR Area Number: 7704

UR Area Creation Date: 11/1995

UR Area Purpose: see attached

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
URBANDALE CITY/URB SCH/URB SS/16 DWT NBRHD AMD TIF INCR	770301	770302	10,082,339
URBANDALE CITY AG/URB SCH/URB SS/16 DWT NBRHD AMD TIF INCR	770303	770304	0
URBANDALE CITY/URB SCH/URB WIND HTS SS/16 DWT NBRHD AMD TIF INCR	770305	770306	430,975
URBANDALE CITY AG/URB SCH/URB W HTS SS/16 DWT NBRHD AMD TIF INCR	770307	770308	0
URBANDALE CITY/WDM SCH/URB SS/16 DWT NBRHD AMD TIF INCR	770309	770310	0
URBANDALE CITY AG/WDM SCH/URB SS/16 DWT NBRHD AMD TIF INCR	770311	770312	0
URBANDALE CITY/URB SCH/URB SS/95 DWT NBRHD TIF INCR	770388	770389	1,596,571
URBANDALE CITY/URB SCH/URB WIND-HTS SS/95 DWT NBRHD TIF INCR	770390	770391	6,762,976
URBANDALE CITY/JOHNSTON SCH/URB SS/09 DWT NBRHD AMD TIF INCR	770752	770753	206,040
URBANDALE CITY/URB SCH/URB SS/09 DWT NBRHD AMD TIF INCR	770754	770755	2,237,795

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,763,400	178,708,710	0	0	-12,964	228,437,436	0	228,437,436
Taxable	0	6,367,562	160,837,839	0	0	-12,964	191,403,604	0	191,403,604
Homestead Credits									40

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2022 Cash Balance
as of 07-01-2022:	978,486	0	Restricted for LMI
TIF Revenue:	638,603		
TIF Sp. Revenue Fund Interest:	27,878		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	666,481		
Rebate Expenditures:	80,481		
Non-Rebate Expenditures:	239,700		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	320,181		

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2023 Cash Balance
as of 06-30-2023:	1,324,786	0	Restricted for LMI

## Projects For URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL

## 75th & Douglas Ave Turnlanes

Description: installation of turn lanes at 75th & Douglas Ave

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

## **DUNA Development Agreements**

Description: Economic Development incentive agreements

Classification: Commercial - retail

Physically Complete: No Payments Complete: No

## Legal costs

Description: legal costs incurred to maintain the plan documents

Classification: Administrative expenses

Physically Complete: No Payments Complete: No

## 86th Street Preservation Phase II

Description: Resurfacing 86th St from Hickman to Douglas

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

## Merle Hay Stormwater improvements

Description: Merle Hay road stormwater improvements

Classification: Acquisition of property

Physically Complete: Yes Payments Complete: No

## **Debts/Obligations For URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL**

#### 2018B GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 545,000
Interest: 66,950
Total: 611,950
Annual Appropriation?: No

Date Incurred: 04/10/2018 FY of Last Payment: 2028

## Legal costs

Debt/Obligation Type: Other Debt

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: Yes

Date Incurred: 07/01/2015 FY of Last Payment: 2030

#### Rebates to Urban Town Center LLC

Debt/Obligation Type: Rebates
Principal: 71,858
Interest: 0
Total: 71,858
Annual Appropriation?: Yes

Date Incurred: 09/26/2017

FY of Last Payment: 2023

## **Rebates to ReMarc Enterprises**

Debt/Obligation Type: Rebates
Principal: 29,153
Interest: 0
Total: 29,153
Annual Appropriation?: Yes

Date Incurred: 04/07/2020

FY of Last Payment: 2023

#### 2020B GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

 Principal:
 100,000

 Interest:
 132,550

 Total:
 232,550

 Annual Appropriation?:
 No

Date Incurred: 04/07/2020

FY of Last Payment: 2030

## **2023 GO Bond**

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 600,000

96,500 696,500 No 04/18/2023 2033 Interest: Total: Annual Appropriation?:
Date Incurred:
FY of Last Payment:

# Non-Rebates For URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL

TIF Expenditure Amount: 100,550

Tied To Debt: 2018B GO Bond

Tied To Project: 75th & Douglas Ave Turnlanes

TIF Expenditure Amount: 0

Tied To Debt: Legal costs
Tied To Project: Legal costs

TIF Expenditure Amount: 139,150

Tied To Debt: 2020B GO Bond

Tied To Project: 86th Street Preservation Phase II

## Rebates For URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL

## 3701 86th; Urban Town Center

TIF Expenditure Amount: 71,858

Rebate Paid To: Urban Town Center LLC
Tied To Debt: Rebates to Urban Town Center

LLC

Tied To Project: DUNA Development Agreements

Projected Final FY of Rebate: 2023

## 4404 Merle Hay Rd

TIF Expenditure Amount: 8,623

Rebate Paid To:
Remarc Enterprises LLC
Tied To Debt:
Rebates to ReMarc Enterprises
Tied To Project:
DUNA Development Agreements

Projected Final FY of Rebate: 2026

## Jobs For URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL

Project: **DUNA Development Agreements** 

Urban Town Center, LLC

Company Name: Date Agreement Began: 09/26/2017 Date Agreement Ends: 12/31/2023

Number of Jobs Created or Retained: 1 Total Annual Wages of Required Jobs: 0

4,200,000 Total Estimated Private Capital Investment:

Total Estimated Cost of Public Infrastructure:

**DUNA** Development Agreements Project:

Company Name: ReMarc Enterprises

Date Agreement Began: 04/07/2020 Date Agreement Ends: 12/31/2025

Number of Jobs Created or Retained: 1 Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 2,000,000

Total Estimated Cost of Public Infrastructure: 0

Original plan 1995-Blight & ED. Amend & restate 2009 to add territory, making it mixed area. Amend #1 2012 to confirm mixed. Amend #2 2017 to add land & new ordinance. Amend #3 2022 to remove land & new ordinance. Amend #4 7/2022.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2023

0

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)
TIF Taxing District Name: URBANDALE CITY/URB SCH/URB SS/16 DWT NBRHD AMD TIF INCR

TIF Taxing District Inc. Number: 770302

TIF Taxing District Base Year:

FY TIF Revenue First Received:

Subject to a Statutory end date?

O

No

Blighted

No

Economic Development

No

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,041,500	62,815,590	0	0	-3,704	82,221,386	0	82,221,386
Taxable	0	2,728,984	56,534,031	0	0	-3,704	68,418,913	0	68,418,913
Homestead Credits									20

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	59,715,800	22,509,290	10,082,339	12,426,951	378,843

FY 2023 TIF Revenue Received: 293,099

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)
TIF Taxing District Name: URBANDALE CITY AG/URB SCH/URB SS/16 DWT NBRHD AMD TIF INCR

TIF Taxing District Inc. Number: 770304

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum
Slum
No

Blighted
No
Economic Development
No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

S	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0		0
Taxable	0	0	0	0	0	0	0		0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)

TIF Taxing District Name:

URBANDALE CITY/URB SCH/URB WIND HTS SS/16 DWT NBRHD AMD TIF

**INCR** 

TIF Taxing District Inc. Number: 770306

**UR** Designation TIF Taxing District Base Year: 2015 Slum No FY TIF Revenue First Received: 0 Blighted No Subject to a Statutory end date? No Economic Development No

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,143,700	0	0	0	-5,556	3,138,144	0	3,138,144
Taxable	0	1,701,692	0	0	0	-5,556	1,696,136	0	1,696,136
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,193,900	949,800	430,975	518,825	15,922

FY 2023 TIF Revenue Received: 12,838

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)

TIF Taxing District Name:

URBANDALE CITY AG/URB SCH/URB W HTS SS/16 DWT NBRHD AMD TIF

**INCR** 

770308 TIF Taxing District Inc. Number:

**UR Designation** TIF Taxing District Base Year: 2015 Slum No FY TIF Revenue First Received: Blighted No Subject to a Statutory end date? No **Economic Development** No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

111 100111115									
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)
TIF Taxing District Name: URBANDALE CITY/WDM SCH/URB SS/16 DWT NBRHD AMD TIF INCR

TIF Taxing District Inc. Number: 770310

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Blighted
No

Economic Development
No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	35,872,700	0	0	0	53,142,700	0	53,142,700
Taxable	0	0	32,285,430	0	0	0	43,295,056	0	43,295,056
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	55,278,200	0	0	0	0

FY 2023 TIF Revenue Received: 0

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)
TIF Taxing District Name: URBANDALE CITY AG/WDM SCH/URB SS/16 DWT NBRHD AMD TIF INCR

TIF Taxing District Inc. Number: 770312

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum
No

Blighted
No

Economic Development
No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

S	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	To	otal
Assessed	0	0	0	0	0	0	0		0	0
Taxable	0	0	0	0	0	0	0		0	0
Homestead Credits										0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)

TIF Taxing District Name: URBANDALE CITY/URB SCH/URB SS/95 DWT NBRHD TIF INCR

TIF Taxing District Inc. Number: 770389

TIF Taxing District Base Year: 1995
Slum No
FY TIF Revenue First Received: 1997
Subject to a Statutory end date? No
Blighted 11/1995
Economic Development 11/1995

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,308,200	0	0	0	6,142,200	0	6,142,200
Taxable	0	0	2,077,380	0	0	0	4,521,558	0	4,521,558
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,903,960	3,238,240	1,596,571	1,641,669	50,047

FY 2023 TIF Revenue Received: 48,673

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)
TIF Taxing District Name: URBANDALE CITY/URB SCH/URB WIND-HTS SS/95 DWT NBRHD TIF INCR

TIF Taxing District Inc. Number: 770391

TIF Taxing District Base Year: 1995

FY TIF Revenue First Received: 1997
Subject to a Statutory end date? No Economic Development 11/1995

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,036,900	19,723,020	0	0	-3,704	25,262,506	0	25,262,506
Taxable	0	1,643,880	17,750,718	0	0	-3,704	20,988,655	0	20,988,655
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,549,230	13,716,980	6,762,976	6,954,004	213,412

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)

TIF Taxing District Name: URBANDALE CITY/JOHNSTON SCH/URB SS/09 DWT NBRHD AMD TIF INCR

TIF Taxing District Inc. Number: 770753

TIF Taxing District Base Year: 2008
Slum No
FY TIF Revenue First Received: 2011
Subject to a Statutory end date? No
Blighted 11/2009
Economic Development 11/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	541,300	22,838,000	0	0	0	23,379,300	0	23,379,300
Taxable	0	293,006	20,554,200	0	0	0	20,847,206	0	20,847,206
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	22,961,400	417,900	206,040	211,860	6,358

FY 2023 TIF Revenue Received: 6,183

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE DOWNTOWN NEIGHBORHOOD URBAN RENEWAL (77047)
TIF Taxing District Name: URBANDALE CITY/URB SCH/URB SS/09 DWT NBRHD AMD TIF INCR

TIF Taxing District Inc. Number: 770755

TIF Taxing District Base Year:

2008
Slum
Slum
No
Slighted
11/2009
Economic Development
11/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	35,151,200	0	0	0	35,151,200	0	35,151,200
Taxable	0	0	31,636,080	0	0	0	31,636,080	0	31,636,080
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	30,612,400	4,538,800	2,237,795	2,301,005	70,147

## **Urban Renewal Area Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL

UR Area Number: 77061

UR Area Creation Date: 11/2000

**Total Expenditures:** 

UR Area Purpose: see attached

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
URBANDALE CITY/DC-GRIMES SCH/00 NW MKT CTR TIF INCR	770577	770579	10,699,274
URBANDALE CITY/DC-GRIMES SCH/URB SS/00 NW MKT CTR TIF INCR	770580	770582	81,538,196
URBANDALE CITY/JOHNSTON SCH/URB SS/00 NW MKT CTR TIF INCR	770583	770585	68,448,421
URBANDALE CITY/URB SCH/URB SS/00 NW MKT CTR TIF INCR	770586	770588	109,795,826
URBANDALE CITY/WDM SCH/URB SS/00 NW MKT CTR TIF INCR	770589	770590	29,691,178
URBANDALE CITY AG/DC-GRIMES SCH/00 NW MKT CTR TIF INCR	770578	770600	0
URBANDALE CITY AG/DC-GRIMES SCH/URB SS/00 NW MKT CTR TIF INCR	770581	770601	0
URBANDALE CITY AG/JOHNSTON SCH/URB SS/00 NW MKT CTR TIF INCR	770584	770602	0
URBANDALE CITY AG/URB SCH/URB SS/00 NW MKT CTR TIF INCR	770587	770603	0
URBANDALE CITY AG/URB SCH/10 NW MKT CTR AMD TIF INCR	770809	770810	0
URBANDALE CITY/URB SCH/10 NW MKT CTR AMD TIF INCR	770811	770812	1,358,699

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other 1	Military	Total	Gas/Electric Utility	Total
Assessed	872,620	1,035,600	978,893,780	36,927,300	0	0	1,027,729,300	0	1,027,729,300
Taxable	776,994	560,574	881,004,402	33,234,570	0	0	921,951,541	0	921,951,541
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2022 Cash Balance
as of 07-01-2022:	13,849,845	0	Restricted for LMI
TIF Revenue:	9,079,105		
TIF Sp. Revenue Fund Interest:	396,339		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	9,475,444		
Rebate Expenditures:	987,044		
Non-Rebate Expenditures:	5,952,442		
Returned to County Treasurer:	0		

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2023 Cash Balance
as of 06-30-2023:	16,385,803	0	Restricted for LMI

6,939,486

## Projects For URBANDALE NW MARKET CENTER URBAN RENEWAL

## **NW Market Center Rebates - Office space**

Description: TIF rebates on Commercial Office Space

Classification: Commercial - office properties

Physically Complete: Yes Payments Complete: No

#### **NW Market Center Rebates - Warehouses**

Description: TIF rebates on Commercial Warehouse space
Classification: Commercial - warehouses and distribution facilities

Physically Complete: Yes
Payments Complete: No

## **NW Market Center Rebates - Development Agreements**

Agreements for infrastructure construction within the TIF

Description: area by developers

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

## Traffic signals

Description: installation of new signals Classification: Roads, Bridges & Utilities

Physically Complete: No Payments Complete: No

## Legal expenses

Description: Legal costs for amending plan & bond issue costs

Classification: Administrative expenses

Physically Complete: No Payments Complete: No

## **Public Works/Parks facility**

Construction of salt storage, fueling station, design &

Description: construct building

Classification: Municipal and other publicly-owned or leased buildings

Physically Complete: Yes Payments Complete: No

#### Aurora - 109th to Railroad

reconstruction of Aurora Ave from 109th St to railroad

Description: crossing

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

## NW 54th paving

Description: paving NW 54th Ave west of 100th

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

## 100th St Interchange/ramps

Description: Construction of interchange ramps at I-35/80

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

## 104th Reconstruction Hickman to Douglas

Description: Reconstruction of 104th St from Hickman to Douglas

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

#### 86th St. Preservation

Improvements and overlay of 86th Street from I-35 to

Description: Hickman

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

## **Street Lights**

Description: Installation of LED street lights Classification: Roads, Bridges & Utilities

Physically Complete: No Payments Complete: No

#### **Sidewalks**

Description: Installation of sidewalks along arterials

Classification: Roads, Bridges & Utilities

Physically Complete: No Payments Complete: No

#### Railroad crossings

Description: Reconstruction of railroad crossings at streets

Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

## **Community Entrance Signage**

Description: Construction of monument signs

Classification: Roads, Bridges & Utilities

Physically Complete: No Payments Complete: No

## Aurora/104th/Sutton/100th

Description: Widening of Aurora Ave- NW Urb to Plum

Classification: Roads, Bridges & Utilities

Physically Complete: No Payments Complete: No

## **Debts/Obligations For URBANDALE NW MARKET CENTER URBAN** RENEWAL

## Rebates to R & R Realty Group

Debt/Obligation Type: Rebates Principal: 151,517 Interest: 0 Total: 151,517 Annual Appropriation?: Yes Date Incurred: 08/23/2022

FY of Last Payment: 2028

## Legal costs

Debt/Obligation Type: Other Debt

Principal: Interest: 0 0 Total: Yes Annual Appropriation?:

05/01/2014 Date Incurred:

FY of Last Payment: 2030

#### **2017B GO Bond**

Debt/Obligation Type: Gen. Obligation Bonds/Notes

4,540,000 Principal: Interest: 363,675 Total: 4,903,675

Annual Appropriation?: No

Date Incurred: 05/03/2017

FY of Last Payment: 2027

## 2018B GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 3,620,000 Interest: 443,700 4,063,700 Total:

Annual Appropriation?: No

Date Incurred: 04/10/2018

FY of Last Payment: 2028

#### 2019B GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 14,035,000 Interest: 1,855,100 Total: 15,890,100

Annual Appropriation?: No

04/07/2019 Date Incurred:

FY of Last Payment: 2029

#### **Rebates to Paragon South**

Rebates Debt/Obligation Type:

Principal: 2,077,297 Interest: 0

Total: 2,077,297

Annual Appropriation?: Yes

Date Incurred: 11/21/2017

FY of Last Payment: 2031

## **Rebates to Deere & Company**

Debt/Obligation Type: Rebates

Principal: 4,681,765

Interest: 0

Total: 4,681,765

Annual Appropriation?: Yes

Date Incurred: 12/05/2017

FY of Last Payment: 2032

## Rebates to 8851 Northpark Drive, LLC

Debt/Obligation Type: Rebates Principal: 46,267

Interest: 0

Total: 46,267

Annual Appropriation?: Yes

Date Incurred: 07/31/2018

FY of Last Payment: 2027

## Rebates to 9400 Plum LLC

Debt/Obligation Type: Rebates

Principal: 264,690

Interest: 0

Total: 264,690 Annual Appropriation?: Yes

Date Incurred: 11/06/2018

Date meureu. 11/00/2016

FY of Last Payment: 2032

## Rebates to Erikson Family LC

Debt/Obligation Type: Rebates

Principal: 53,000

Interest: 0

Total: 53,000 Annual Appropriation?: Yes

Date Incurred: 08/28/2018

FY of Last Payment: 2027

## Rebates to Thomas Capital Advisors, LLC

Debt/Obligation Type: Rebates Principal: 14,168

Interest: 0

Total: 14,168

Annual Appropriation?: Yes

Date Incurred: 01/16/2019

FY of Last Payment: 2025

## **Rebates to Source Allies, Inc**

Debt/Obligation Type: Rebates

Principal: 92,641

Interest: 0

Total: 92,641 Annual Appropriation?: Yes

12/04/2018 Date Incurred:

FY of Last Payment: 2027

#### **2020B GO Bond**

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 8,410,000 Interest: 1,111,450 Total: 9,521,450

No Annual Appropriation?:

04/07/2020 Date Incurred:

FY of Last Payment: 2030

#### **Rebates to Meredith Point LLC**

Debt/Obligation Type: Rebates Principal: 462,641 Interest: 0

462,641 Total:

Annual Appropriation?: Yes Date Incurred: 10/08/2019

FY of Last Payment: 2026

## **Rebates to DRA Properties**

Debt/Obligation Type: Rebates Principal: 220,802 Interest: 0

Total:

220,802 Annual Appropriation?: Yes

10/08/2019 Date Incurred:

FY of Last Payment: 2026

## **Rebates to Unity Center Pointe**

Debt/Obligation Type: Rebates

Principal: 194,466

Interest: 0

194,466 Total: Annual Appropriation?: Yes

04/07/2020 Date Incurred:

FY of Last Payment: 2028

#### **Rebates to IA Bankers Insurance**

Debt/Obligation Type: Rebates Principal: 2,391,930

Interest: 0

2,391,930 Total:

Annual Appropriation?: Yes

Date Incurred: 04/07/2020

FY of Last Payment: 2034

#### Rebates to 8860 Northpark Dr LLC

Debt/Obligation Type: Rebates Principal: 81,554

Interest: 0

Total: 81,554 Annual Appropriation?: Yes

Date Incurred: 04/07/2020

FY of Last Payment: 2028

## 2021A GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 1,070,000 Interest: 136,750 Total: 1,206,750

Annual Appropriation?: No

Date Incurred: 04/20/2021

FY of Last Payment: 2026

## **Rebates to Anderson Holdings**

Debt/Obligation Type: Rebates
Principal: 125,895

Interest: 0

Total: 125,895 Annual Appropriation?: Yes

Date Incurred: 10/09/2018

FY of Last Payment: 2027

## **Rebates to Premier Tech Prairie**

Debt/Obligation Type: Rebates Principal: 216,315

Interest: 0

Total: 216,315 Annual Appropriation?: Yes

Date Incurred: 09/09/2021

FY of Last Payment: 2030

## **Rebates to Worldwide Integrated Supply Chain Solutions**

Debt/Obligation Type: Rebates
Principal: 2,049,000

Interest: 0

Total: 2,049,000

Annual Appropriation?: Yes

Date Incurred: 11/02/2021

FY of Last Payment: 2036

#### **2022 GO Bond**

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 2,410,000 Interest: 360,153 Total: 2,770,153

Annual Appropriation?: No

Date Incurred: 04/19/2022

FY of Last Payment: 2027

#### **2023 GO Bond**

Debt/Obligation Type: Gen. Obligation Bonds/Notes

 Principal:
 1,990,000

 Interest:
 318,213

 Total:
 2,308,213

Annual Appropriation?: No

Date Incurred: 04/18/2023 FY of Last Payment: 2028

## Rebates to Centerpoint Business Park II

Debt/Obligation Type: Principal: Rebates 765,385

Interest: 0

765,385 Total: Yes

Annual Appropriation?: Date Incurred: 08/23/2022

FY of Last Payment: 2029

## Non-Rebates For URBANDALE NW MARKET CENTER URBAN RENEWAL

TIF Expenditure Amount: 346,304

Tied To Debt: 2018B GO Bond

Tied To Project: 100th St Interchange/ramps

TIF Expenditure Amount: 109,934

Tied To Debt: 2018B GO Bond

Tied To Project: 104th Reconstruction Hickman to

Douglas

TIF Expenditure Amount: 102,630

Tied To Debt: 2018B GO Bond Tied To Project: 86th St. Preservation

TIF Expenditure Amount: 68,802

Tied To Debt: 2018B GO Bond

Tied To Project: Public Works/Parks facility

TIF Expenditure Amount: 49,079

Tied To Debt: 2018B GO Bond Tied To Project: Street Lights

TIF Expenditure Amount: 45,441

Tied To Debt: 2019B GO Bond Tied To Project: Sidewalks

TIF Expenditure Amount: 499,851

Tied To Debt: 2019B GO Bond

Tied To Project: 104th Reconstruction Hickman to

Douglas

TIF Expenditure Amount: 22,721

Tied To Debt: 2019B GO Bond Tied To Project: Traffic signals

TIF Expenditure Amount: 1,704,038

Tied To Debt: 2019B GO Bond

Tied To Project: Public Works/Parks facility

TIF Expenditure Amount: 0

Tied To Debt: Legal costs
Tied To Project: Legal expenses

TIF Expenditure Amount: 805,671

Tied To Debt: 2017B GO Bond

Tied To Project: 100th St Interchange/ramps

TIF Expenditure Amount: 78,602

Tied To Debt: 2017B GO Bond

Tied To Project: Aurora - 109th to Railroad

TIF Expenditure Amount: 98,253

Tied To Debt: 2017B GO Bond Tied To Project: NW 54th paving

TIF Expenditure Amount: 1,152,179

Tied To Debt: 2020B GO Bond

Tied To Project: Public Works/Parks facility

TIF Expenditure Amount: 23,756

Tied To Debt: 2020B GO Bond Tied To Project: Sidewalks

TIF Expenditure Amount: 11,878

Tied To Debt: 2020B GO Bond Tied To Project: Railroad crossings

TIF Expenditure Amount: 115,330

Tied To Debt: 2021A GO Bond Tied To Project: Sidewalks

TIF Expenditure Amount: 103,190

Tied To Debt: 2021A GO Bond

Tied To Project: Aurora/104th/Sutton/100th

TIF Expenditure Amount: 60,700

Tied To Debt: 2021A GO Bond

Tied To Project: Community Entrance Signage

TIF Expenditure Amount: 24,280

Tied To Debt: 2021A GO Bond Tied To Project: Railroad crossings

TIF Expenditure Amount: 5,298

Tied To Debt: 2022 GO Bond

Tied To Project: Public Works/Parks facility

TIF Expenditure Amount: 460,929

Tied To Debt: 2022 GO Bond

Tied To Project: Aurora/104th/Sutton/100th

TIF Expenditure Amount: 63,576

Tied To Debt: 2022 GO Bond

Tied To Project: Community Entrance Signage

## Rebates For URBANDALE NW MARKET CENTER URBAN RENEWAL

## Paragon 12100 Meredith/12130 Meredith

TIF Expenditure Amount: 207,730 Rebate Paid To: R & R Realty

Tied To Debt: Rebates to R & R Realty Group Tied To Project: NW Market Center Rebates -

**Development Agreements** 

Projected Final FY of Rebate: 2033

## 4020 121st Street Handle University

TIF Expenditure Amount: 9,445

Rebate Paid To: Thomas Capital Advisors
Tied To Debt: Rebates to Thomas Capital

Advisors, LLC

Tied To Project: NW Market Center Rebates -

**Development Agreements** 

Projected Final FY of Rebate: 2024

## 9501 Northpark

TIF Expenditure Amount: 520,196 Rebate Paid To: Deere & Co

Tied To Debt: Rebates to Deere & Company
Tied To Project: NW Market Center Rebates -

Office space

Projected Final FY of Rebate: 2032

## 8851 Northpark

TIF Expenditure Amount: 17,048

Rebate Paid To: 8851 Northpark LLC

Tied To Debt: Rebates to 8851 Northpark Drive,

LLC

Tied To Project: NW Market Center Rebates -

Office space

Projected Final FY of Rebate: 2027

#### 4401 NW Urbandale Dr

TIF Expenditure Amount: 50,358

Rebate Paid To: Anderson Holdings

Tied To Debt: Rebates to R & R Realty Group
Tied To Project: NW Market Center Rebates -

Office space

Projected Final FY of Rebate: 2027

## 9400 Plum

TIF Expenditure Amount: 32,715

Rebate Paid To: 9400 Plum LLC

Tied To Debt: Rebates to 9400 Plum LLC
Tied To Project: NW Market Center Rebates -

Office space

Projected Final FY of Rebate: 2032

## 10800 Meredith

TIF Expenditure Amount: 37,056

Rebate Paid To: Source Allies

Tied To Debt: Rebates to Source Allies, Inc Tied To Project: NW Market Center Rebates -

Office space

Projected Final FY of Rebate: 2027

## 2435 106th

TIF Expenditure Amount: 14,023

Rebate Paid To: Erickson Family LC

Tied To Debt: Rebates to Erikson Family LC Tied To Project: NW Market Center Rebates -

Office space

Projected Final FY of Rebate: 2027

## 2601 104th

TIF Expenditure Amount: 71,288

Rebate Paid To: DRA Properties/Galloway

Holdings

Tied To Debt: Rebates to DRA Properties
Tied To Project: NW Market Center Rebates -

Office space

Projected Final FY of Rebate: 2027

## 8860 Northpark

TIF Expenditure Amount: 27,185

Rebate Paid To: 8860 Northpark Drive LLC

Tied To Debt: Rebates to 8860 Northpark Dr LLC
Tied To Project: NW Market Center Rebates -

Office space

Projected Final FY of Rebate: 2027

## Jobs For URBANDALE NW MARKET CENTER URBAN RENEWAL

Project: NW Market Center Rebates Development Agreements

Company Name: Deere and Company

Date Agreement Began: 12/05/2017
Date Agreement Ends: 12/31/2031
Number of Jobs Created or Retained: 374

Total Annual Wages of Required Jobs: 40,003,808 Total Estimated Private Capital Investment: 29,000,000

Total Estimated Cost of Public Infrastructure: 0

NW Market Center Rebates -

Project: Development Agreements

Company Name: Paragon South, LLC

Date Agreement Began: 11/21/2017 Date Agreement Ends: 12/31/2032

Number of Jobs Created or Retained: 5
Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 4,500,000

Total Estimated Cost of Public Infrastructure: 0

NW Market Center Rebates -

Project: Development Agreements
Company Name: 8851 Northpark Drive, LLC

Date Agreement Began: 07/31/2018
Date Agreement Ends: 12/31/2026

Number of Jobs Created or Retained: 1
Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 1,554,700

Total Estimated Cost of Public Infrastructure: 0

NW Market Center Rebates -

Project: Development Agreements
Company Name: Anderson Holdings LLC

Date Agreement Ends: 10/09/2018

Date Agreement Ends: 12/31/2026

Number of Jobs Created or Retained: 1
Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 3,050,000

Total Estimated Cost of Public Infrastructure: 0

NW Market Center Rebates -

Project: Development Agreements

Company Name: 9400 Plum LLC
Date Agreement Began: 11/06/2018
Date Agreement Ends: 12/31/2031

Number of Jobs Created or Retained: 1
Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 2,177,756

Total Estimated Cost of Public Infrastructure: 0

NW Market Center Rebates -

Project: Development Agreements

Company Name: Source Allies, Inc.

Date Agreement Began: 12/04/2018
Date Agreement Ends: 12/31/2025

Number of Jobs Created or Retained: 105

Total Annual Wages of Required Jobs: 8,574,300 Total Estimated Private Capital Investment: 1,771,800 Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Company Name: Thomas Capital Advisors LLC Date Agreement Began: 01/16/2019 12/31/2024 Date Agreement Ends: Number of Jobs Created or Retained: 1 0 Total Annual Wages of Required Jobs: Total Estimated Private Capital Investment: 3,078,885 Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Company Name: Erickson Family LC Date Agreement Began: 08/28/2018 Date Agreement Ends: 12/31/2026 Number of Jobs Created or Retained: 1 0 Total Annual Wages of Required Jobs: Total Estimated Private Capital Investment: 1,623,000 Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** DRA Properties, LC Company Name: Date Agreement Began: 10/08/2019 12/31/2025 Date Agreement Ends: Number of Jobs Created or Retained: 1 0 Total Annual Wages of Required Jobs: Total Estimated Private Capital Investment: 5,125,422 Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Meredith Pointe LLC Company Name: Date Agreement Began: 10/08/2019 Date Agreement Ends: 12/31/2026 Number of Jobs Created or Retained: 1 0 Total Annual Wages of Required Jobs: 4,825,000 Total Estimated Private Capital Investment: Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Meredith Pointe LLC Company Name: Date Agreement Began: 10/08/2019 Date Agreement Ends: 12/31/2026 Number of Jobs Created or Retained: 1 0 Total Annual Wages of Required Jobs: Total Estimated Private Capital Investment: 4,100,000 Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Company Name: Unity Center Pointe, LLC Date Agreement Began: 04/07/2020 12/31/2028 Date Agreement Ends: 1 Number of Jobs Created or Retained: 0 Total Annual Wages of Required Jobs: 4,755,000 Total Estimated Private Capital Investment:

Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: Development Agreements Iowa Bankers Insurance & Services Company Name: Inc. Date Agreement Began: 04/07/2020 Date Agreement Ends: 12/31/2024 195 Number of Jobs Created or Retained: Total Annual Wages of Required Jobs: 0 Total Estimated Private Capital Investment: 19,600,000 Total Estimated Cost of Public Infrastructure: 0 NW Market Center Rebates -Project: **Development Agreements** Company Name: 8860 Northpark Drive LLC Date Agreement Began: 04/07/2020 Date Agreement Ends: 12/31/2027 Number of Jobs Created or Retained: 1 Total Annual Wages of Required Jobs: 0 1,850,000 Total Estimated Private Capital Investment: Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Company Name: Premier Tech Prairie LLC Date Agreement Began: 09/09/2021 Date Agreement Ends: 12/31/2030 Number of Jobs Created or Retained: 1 0 Total Annual Wages of Required Jobs: 675,000 Total Estimated Private Capital Investment: Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Company Name: CenterPointe Business Park II LLC 08/23/2022 Date Agreement Began: Date Agreement Ends: 12/31/2030 Number of Jobs Created or Retained: 1 0 Total Annual Wages of Required Jobs: Total Estimated Private Capital Investment: 12,720,000 Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Company Name: Aurora Business Park II LLC Date Agreement Began: 08/23/2022 Date Agreement Ends: 12/31/2028 Number of Jobs Created or Retained: 200 Total Annual Wages of Required Jobs: 0 Total Estimated Private Capital Investment: 3,000,000 Total Estimated Cost of Public Infrastructure: NW Market Center Rebates -Project: **Development Agreements** Prairie Tower I LLC Company Name: 08/23/2023 Date Agreement Began: Date Agreement Ends: 12/31/2031 Number of Jobs Created or Retained: 1 Total Annual Wages of Required Jobs: 0 Total Estimated Private Capital Investment: 18,000,000 Total Estimated Cost of Public Infrastructure:

Project: NW Market Center Rebates Development Agreements

Company Name: Marsh I LLC
Date Agreement Began: 08/22/2023
Date Agreement Ends: 12/31/2029

Number of Jobs Created or Retained: 1
Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 2,800,000

Total Estimated Cost of Public Infrastructure: 0

NW Market Center Rebates -

Worldwide Integrated Supply

Project: Development Agreements

Company Name: Chain Solutions Inc

Date Agreement Began: 11/02/2021 Date Agreement Ends: 12/31/2035

Number of Jobs Created or Retained: 1
Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 13,200,000

Total Estimated Cost of Public Infrastructure: 0

NW Market Center Rebates -

Project: Development Agreements
Company Name: Urban Loop Building 1 LLC

Date Agreement Began: 08/22/2023
Date Agreement Ends: 12/31/2029

Number of Jobs Created or Retained: 1
Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 2,800,000

Total Estimated Cost of Public Infrastructure: 0

NW Market Center Rebates -

Project: Development Agreements
Company Name: Marketplace 4820 LLC

Date Agreement Began: 08/22/2023
Date Agreement Ends: 12/31/2031

Number of Jobs Created or Retained: 1
Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 6,000,000

Total Estimated Cost of Public Infrastructure: 0

Original plan 2000-ED only. Amend 10/2010-add land & blight for specified portions of original area. Amend 2012 & 2014. Amend & restate 2015; amend #1 1/2018;#2 1/2019;#3 4/2021. Amend & Restate 7/2022. Public Building Analysis in section IX.

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Sum of Private Investment Made Within This Urban Renewal Area during FY 2023

0

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)
TIF Taxing District Name: URBANDALE CITY/DC-GRIMES SCH/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770579

TIF Taxing District Base Year: 1999
Slum No
FY TIF Revenue First Received: 2005
Subject to a Statutory end date? No
Blighted 10/2010
Economic Development 11/2000

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	29,720,200	0	0	0	29,720,200	0	29,720,200
Taxable	0	0	26,748,180	0	0	0	26,748,180	0	26,748,180
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	26,748,180	10,699,274	16,048,906	492,123

FY 2023 TIF Revenue Received: 328,082

## **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)

TIF Taxing District Name: URBANDALE CITY/DC-GRIMES SCH/URB SS/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770582

TIF Taxing District Base Year: 1999
Slum No
FY TIF Revenue First Received: 2003
Subject to a Statutory end date? No
Economic Development 11/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	259,930,390	9,400,000	0	0	269,330,390	0	269,330,390
Taxable	0	0	233,937,351	8,460,000	0	0	242,397,351	0	242,397,351
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	65,484,940	203,845,450	81,538,196	122,307,254	3,771,823

FY 2023 TIF Revenue Received: 2,521,067

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)

TIF Taxing District Name: URBANDALE CITY/JOHNSTON SCH/URB SS/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770585

TIF Taxing District Base Year: 1999
Slum No
FY TIF Revenue First Received: 2003
Subject to a Statutory end date? No
Economic Development 11/2000

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	184,521,300	3,856,500	0	0	190,857,800	0	190,857,800
Taxable	0	0	166,069,170	3,470,850	0	0	171,121,020	0	171,121,020
Homestead Credits									0

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,490,760	171,121,020	68,448,421	102,672,599	3,081,221

FY 2023 TIF Revenue Received: 1,962,716

# **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)
TIF Taxing District Name: URBANDALE CITY/URB SCH/URB SS/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770588

TIF Taxing District Base Year: 1999
Slum No
FY TIF Revenue First Received: 2003
Subject to a Statutory end date? No
Blighted 10/2010
Economic Development 11/2000

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	731,700	368,020,800	20,520,800	0	0	396,793,300	0	396,793,300
Taxable	0	396,072	331,218,720	18,468,720	0	0	354,877,513	0	354,877,513
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	122,303,790	274,489,510	109,795,826	164,693,684	5,020,783

FY 2023 TIF Revenue Received: 3,349,168

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)
TIF Taxing District Name: URBANDALE CITY/WDM SCH/URB SS/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770590

TIF Taxing District Base Year: 1999
Slum No
FY TIF Revenue First Received: 2003
Subject to a Statutory end date? No
Blighted 10/2010
Economic Development 11/2000

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	132,344,690	3,150,000	0	0	135,494,690	0	135,494,690
Taxable	0	0	119,110,221	2,835,000	0	0	121,945,221	0	121,945,221
Homestead Credits									0

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	61,266,760	74,227,930	29,691,178	44,536,752	1,315,331

FY 2023 TIF Revenue Received: 876,889

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)
TIF Taxing District Name: URBANDALE CITY AG/DC-GRIMES SCH/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770600

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum
Blighted
10/2010
Economic Development
11/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

THE TURNING DISTRICT	value by Class	1/1/2021 1	01 1 1 2023						
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	181,960	0	0	0	0	0	181,960	0	181,960
Taxable	162,021	0	0	0	0	0	162,021	0	162,021
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	77,080	104,880	0	104,880	2,632

**TIF Taxing District Data Collection** 

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)

TIF Taxing District Name: URBANDALE CITY AG/DC-GRIMES SCH/URB SS/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770601

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum
Blighted
10/2010
Economic Development
11/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

Ü	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility		Total
Assessed	67,040	0	0	0	0	0	67,040	(	)	67,040
Taxable	59,693	0	0	0	0	0	59,693	(	)	59,693
Homestead Credits										0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	67,040	0	0	0	0

FY 2023 TIF Revenue Received: 0

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)

TIF Taxing District Name: URBANDALE CITY AG/JOHNSTON SCH/URB SS/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770602

TIF Taxing District Base Year: 1999

FY TIF Revenue First Received: Subject to a Statutory end date? No Slum Economic Development 11/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

<u> </u>	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	418,390	0	0	0	0	0	418,390	0	418,390
Taxable	372,542	0	0	0	0	0	372,542	0	372,542
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	418,390	0	0	0	0

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)
TIF Taxing District Name: URBANDALE CITY AG/URB SCH/URB SS/00 NW MKT CTR TIF INCR

TIF Taxing District Inc. Number: 770603

TIF Taxing District Base Year: 1999
Slum No
FY TIF Revenue First Received: Blighted 10/2010
Subject to a Statutory end date? No Economic Development 11/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

<u> </u>	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility		Total
Assessed	43,480	0	0	0	0	0	43,480		0	43,480
Taxable	38,714	0	0	0	0	0	38,714		0	38,714
Homestead Credits										0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	43,480	0	0	0	0

FY 2023 TIF Revenue Received: 0

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)
TIF Taxing District Name: URBANDALE CITY AG/URB SCH/10 NW MKT CTR AMD TIF INCR

TIF Taxing District Inc. Number: 770810

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Slum

No

Blighted
10/2010

Economic Development
10/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	161,750	0	0	0	0	0	161,750	0	161,750
Taxable	144,024	0	0	0	0	0	144,024	0	144,024
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	161,750	0	0	0	0

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area:
URBANDALE NW MARKET CENTER URBAN RENEWAL (77061)
TIF Taxing District Name:
URBANDALE CITY/URB SCH/10 NW MKT CTR AMD TIF INCR

TIF Taxing District Inc. Number: 770812

TIF Taxing District Base Year: 2009

FY TIF Revenue First Received: 0
Subject to a Statutory end date? No

UR Designation

Slum No

Blighted 10/2010

Economic Development 10/2010

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	303,900	4,356,400	0	0	0	4,660,300	0	4,660,300
Taxable	0	164,502	3,920,760	0	0	0	4,085,262	0	4,085,262
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,263,554	3,396,746	1,358,699	2,038,047	61,774

# **Urban Renewal Area Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE WESTOVER URBAN RENEWAL

UR Area Number: 77065

UR Area Creation Date: 08/2004

**Total Expenditures:** 

UR Area Purpose: See attached plan.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
URBANDALE CITY/DM SCH/URB WIND-HTS SS/04 WESTOVER TIF INCR	770647	770648	3,282,017
URBANDALE CITY/WDM SCH/URB SS/04 WESTOVER TIF INCR	770649	770650	3,307,937
URBANDALE CITY/WDM SCH/URB WIND-HTS SS/04 WESTOVER TIF INCR	770651	770652	0
Link on Danamal Arras Value by Class 1/1/2021 for EV 2022			

#### Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

Urban Kenewai Area value by Class - 1/1/2021 for FY 2023									
Agricultur	al	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,300,000	24,448,400	0	0	0	31,888,400	0	31,888,400
Taxable	0	3,410,203	22,003,560	0	0	0	26,140,513	0	26,140,513
Homestead Credits									0
TIF Sp. Rev. Fund Cash Balance							Amount o	of 07-01-2022 Cash	Balance
as of 07-01-2022:			0			0	Restricted	l for LMI	
TIF Revenue:			200,744						
			,						
TIF Sp. Revenue Fund Interest			8,763						
Property Tax Replacement Cla	im	S	0						
Asset Sales & Loan Repaymen	ts:		0						
<b>Total Revenue:</b>			209,507						
Rebate Expenditures:			61,299						
Non-Rebate Expenditures:			0						
Returned to County Treasurer:			0						

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2023 Cash Balance
as of 06-30-2023:	148,208	0	Restricted for LMI

61,299

# Projects For URBANDALE WESTOVER URBAN RENEWAL

# **Westover Development Agreements**

Description: Economic Development incentive agreements

Classification: Commercial - retail

Physically Complete: No Payments Complete: No

# **Debts/Obligations For URBANDALE WESTOVER URBAN RENEWAL**

# Rebates to Hickman Storage LLC

Debt/Obligation Type: Rebates 133,135 Principal: Interest: 0 Total: 133,135 Annual Appropriation?: Yes

Date Incurred: 12/04/2018

FY of Last Payment: 2027

### Rebates to 7501, LLC

Debt/Obligation Type: Rebates Principal: 261,338 Interest: 0 Total: 261,338 Annual Appropriation?: Yes 09/22/2020 Date Incurred:

FY of Last Payment: 2028

### Rebates to KJJ 2019 LLC

Debt/Obligation Type: Rebates Principal: 39,788 Interest: 0 Total: 39,788 Annual Appropriation?: Yes

09/22/2020 Date Incurred:

FY of Last Payment: 2027

# Rebates For URBANDALE WESTOVER URBAN RENEWAL

### 6715 Hickman

TIF Expenditure Amount: 47,409

Rebate Paid To: Hickman Storage LLC

Tied To Debt: Rebates to Hickman Storage LLC

Tied To Project: Westover Development

Agreements

Projected Final FY of Rebate: 2027

7555 Hickman

TIF Expenditure Amount: 13,890

Rebate Paid To: KJJ 2019 LLC

Tied To Debt: Rebates to KJJ 2019 LLC Tied To Project: Westover Development

Agreements

Projected Final FY of Rebate: 2027

# Jobs For URBANDALE WESTOVER URBAN RENEWAL

	Westover Development
Project:	Agreements
Company Name:	Hickman Storage LLC
Date Agreement Began:	12/04/2018
Date Agreement Ends:	12/31/2026
Number of Jobs Created or Retained:	1
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	2,000,000
Total Estimated Cost of Public Infrastructure:	0
	Westover Development
Project:	Agreements
Company Name:	7501, LLC
Date Agreement Began:	09/22/2020
Date Agreement Ends:	12/31/2027
Number of Jobs Created or Retained:	1
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	1,250,000
Total Estimated Cost of Public Infrastructure:	0
	Westover Development
Project:	Agreements
Company Name:	7501 LLC

	Westover Development
Project:	Agreements
Company Name:	7501, LLC
Date Agreement Began:	09/22/2020
Date Agreement Ends:	12/31/2027
Number of Jobs Created or Retained:	1
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	675,000
Total Estimated Cost of Public Infrastructure:	0

The land purchase allowed for under this District was funded with a 2005 Taxable GO bond, however the bond was serviced through Hotel Motel revenues, not by TIF, so the project is listed but no associated TIF debt. New DAs approved in FY19 and FY21.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area during FY 2023

0

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE WESTOVER URBAN RENEWAL (77065)

TIF Taxing District Name: URBANDALE CITY/DM SCH/URB WIND-HTS SS/04 WESTOVER TIF INCR

TIF Taxing District Inc. Number: 770648

TIF Taxing District Base Year: 2003

FY TIF Revenue First Received: 2006
Subject to a Statutory end date? No Slum No Blighted 08/2004

Economic Development 08/2004

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	9,197,100	0	0	0	9,197,100	0	9,197,100
Taxable	0	0	8,277,390	0	0	0	8,277,390	0	8,277,390
Homestead Credits									0

	Frozen Base Value	Max Increment Value	<b>Increment Used</b>	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,051,000	5,146,100	3,282,017	1,864,083	58,527

FY 2023 TIF Revenue Received: 103,047

### **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE WESTOVER URBAN RENEWAL (77065)

TIF Taxing District Name: URBANDALE CITY/WDM SCH/URB SS/04 WESTOVER TIF INCR

TIF Taxing District Inc. Number: 770650

TIF Taxing District Base Year: 2003

FY TIF Revenue First Received: 2007
Subject to a Statutory end date? No Slum No Blighted 08/2004

Economic Development 08/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,300,000	8,921,600	0	0	0	16,361,600	0	16,361,600
Taxable	0	3,410,203	8,029,440	0	0	0	12,166,393	0	12,166,393
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,067,310	5,294,290	3,307,937	1,986,353	58,664

# **TIF Taxing District Data Collection**

Local Government Name: URBANDALE (77G726)

Urban Renewal Area: URBANDALE WESTOVER URBAN RENEWAL (77065)

TIF Taxing District Name: URBANDALE CITY/WDM SCH/URB WIND-HTS SS/04 WESTOVER TIF INCR

TIF Taxing District Inc. Number: 770652

TIF Taxing District Base Year: 2003

FY TIF Revenue First Received: 2009
Subject to a Statutory end date? No Slum No Blighted 08/2004

Economic Development 08/2004

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,329,700	0	0	0	6,329,700	0	6,329,700
Taxable	0	0	5,696,730	0	0	0	5,696,730	0	5,696,730
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,562,500	0	0	0	0