

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: RUNNELLS
Local Government Number: 77G724

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RUNNELLS URBAN RENEWAL	77016	2

TIF Debt Outstanding: 76,009

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 76,009 76,009 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	35,705
Returned to County Treasurer:	0
Total Expenditures:	35,705

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 40,304 40,304 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL
 UR Area Number: 77016

UR Area Creation Date: 07/1990

UR Area Purpose: This plan has been developed to help local officials promote economic development. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in commercial and industrial development and to create a sound economic base for future growth and development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RUNNELLS CITY/SE-POLK SCH/CAMP CEM/90 TIF INCR	770314	770315	0
RUNNELLS CITY AG/SE-POLK SCH/CAMP CEM/90 TIF INCR	770313	770520	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	36,940	19,040,600	674,900	0	0	-24,076	20,154,364	0	20,154,364
Taxable	32,892	10,306,717	607,410	0	0	-24,076	11,194,518	0	11,194,518
Homestead Credits									78

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **76,009** **76,009** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 35,705
 Returned to County Treasurer: 0
Total Expenditures: 35,705

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **40,304** **40,304** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For RUNNELLS URBAN RENEWAL

Generator- Senior Center

Description:	Generator added to the Cenior Center for heating and cooling site needs
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

property purchase

Description:	105 mcKinney parking lot for community center
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For RUNNELLS URBAN RENEWAL

LMI Requirement Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	76,009
Interest:	0
Total:	76,009
Annual Appropriation?:	No
Date Incurred:	01/01/1990
FY of Last Payment:	2017

Non-Rebates For RUNNELLS URBAN RENEWAL

TIF Expenditure Amount:	35,705
Tied To Debt:	LMI Requirement Outstanding
Tied To Project:	property purchase

Income Housing For RUNNELLS URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL (77016)
 TIF Taxing District Name: RUNNELLS CITY/SE-POLK SCH/CAMP CEM/90 TIF INCR
 TIF Taxing District Inc. Number: 770315
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	19,040,600	674,900	0	0	-24,076	20,117,424	0	20,117,424
Taxable	0	10,306,717	607,410	0	0	-24,076	11,161,626	0	11,161,626
Homestead Credits									78

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,391,100	11,161,626	0	11,161,626	353,637

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL (77016)
 TIF Taxing District Name: RUNNELLS CITY AG/SE-POLK SCH/CAMP CEM/90 TIF INCR
 TIF Taxing District Inc. Number: 770520
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	36,940	0	0	0	0	0	36,940	0	36,940
Taxable	32,892	0	0	0	0	0	32,892	0	32,892
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	36,940	0	0	0	0

FY 2023 TIF Revenue Received: 0