

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: BONDURANT
Local Government Number: 77G715

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BONDURANT URBAN RENEWAL	77025	3

TIF Debt Outstanding: 31,651,125

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 3,463 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	1,638,926
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	1,638,926
Rebate Expenditures:	0
Non-Rebate Expenditures:	1,642,388
Returned to County Treasurer:	0
Total Expenditures:	1,642,388

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 1 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 30,008,736

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Urban Renewal Area Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL
 UR Area Number: 77025

UR Area Creation Date: 06/1988

UR Area Purpose: To foster economic development in the area through public improvements including sewer, water upgrades, and street improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BONDURANT CITY/BOND-FARR SCH/88 TIF INCR	770219	770221	52,425,517
BONDURANT CITY AG/BOND-FARR SCH/88 TIF INCR	770220	770222	0
BONDURANT CITY/BOND-FARR SCH/91 AMD TIF INCR	770475	770476	2,528,498

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	527,490	186,215,220	101,035,250	6,508,000	0	-133,344	299,882,616	0	299,882,616
Taxable	469,684	100,798,676	90,931,725	5,857,200	0	-133,344	201,576,818	0	201,576,818
Homestead Credits									613

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **3,463** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 1,638,926
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,638,926

Rebate Expenditures: 0
 Non-Rebate Expenditures: 1,642,388
 Returned to County Treasurer: 0
Total Expenditures: 1,642,388

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **1** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For BONDURANT URBAN RENEWAL

Pleasant ST NE park land Development

Description:	Land Development
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

342 10th St, Bridge, Garfield

Description:	Transportation Development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Downtown Parking

Description:	Parking lot
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hwy65 Natural Gas

Description:	Pipeline
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Project Blue Jay

Description:	Streets and Drainage Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Project Blue Jay

Description:	Streets and Drainage Improvements
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Project Omega

Description:	Streets Drainage Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Economic Development Administrative Cost

Description:	Economic development Administrative Cost
Classification:	Administrative expenses
Physically Complete:	Yes

Payments Complete:	Yes
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BRSC Improvements

Description:	BRSC Improvements
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

TIF 1st Main

Description:	Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Downs Property

Description:	Park Land purchase
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

Downtown Parking

Description:	Parking lot improvements
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

Public Safety Building

Description:	Phase 1 of Civic Campus
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Certified Site Improvements

Description:	Streets and Drainage
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

2020 Washington St Decel Lane

Description:	Street Improvement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

1st and Main Economic

Description:	Street Improvement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Downtown Parking

Description:	Parking Improvement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

DNG Properties Development Agreement

Description:	Street Extension
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Economic Development Administrative Activites

Description:	Administrative Costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

10th St Bridge

Description:	Bridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	Yes

Commuter Loop

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	Yes

Parkland

Description:	Parkland Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	Yes

Hawthorn St

Description:	Street Contruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For BONDURANT URBAN RENEWAL

GO Urban Renewal Bonds 2017

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	560,000
Interest:	32,968
Total:	592,968
Annual Appropriation?:	No
Date Incurred:	05/31/2017
FY of Last Payment:	2029

Econ Dvlpmt dues/activity FY18

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	695,000
Interest:	100,235
Total:	795,235
Annual Appropriation?:	No
Date Incurred:	06/30/2017
FY of Last Payment:	2029

2020B Project BlueJay

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,945,000
Interest:	1,179,500
Total:	8,124,500
Annual Appropriation?:	No
Date Incurred:	02/03/2020
FY of Last Payment:	2034

2021A Project Omega

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	6,050,000
Interest:	1,183,650
Total:	7,233,650
Annual Appropriation?:	Yes
Date Incurred:	02/02/2021
FY of Last Payment:	2034

2022A Public Safety Building & Certified Site

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	10,015,000
Interest:	4,154,603
Total:	14,169,603
Annual Appropriation?:	Yes
Date Incurred:	02/22/2022
FY of Last Payment:	2041

Economic evelopment Administrative Cost

Debt/Obligation Type:	Other Debt
Principal:	485,968
Interest:	0

Total:	485,968
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

TIF Park Land Purchase

Debt/Obligation Type:	Other Debt
Principal:	1,692
Interest:	0
Total:	1,692
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

TIF - 1st & Main Econ Devel

Debt/Obligation Type:	Other Debt
Principal:	792
Interest:	0
Total:	792
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

TIF Downtown Parking

Debt/Obligation Type:	Other Debt
Principal:	5,767
Interest:	0
Total:	5,767
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

16th St NE - Grant to Pleasant

Debt/Obligation Type:	Other Debt
Principal:	36,681
Interest:	0
Total:	36,681
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

Request for Undistributed Certifications FY18-21

Debt/Obligation Type:	Other Debt
Principal:	89,481
Interest:	0
Total:	89,481
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

10th St Bridge

Debt/Obligation Type:	Other Debt
Principal:	1,782
Interest:	0
Total:	1,782

Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

Commuter Loop

Debt/Obligation Type:	Other Debt
Principal:	3,008
Interest:	0
Total:	3,008
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

Parkland

Debt/Obligation Type:	Other Debt
Principal:	35
Interest:	0
Total:	35
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

Washington St

Debt/Obligation Type:	Other Debt
Principal:	44,037
Interest:	0
Total:	44,037
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

Hawthorn

Debt/Obligation Type:	Other Debt
Principal:	65,926
Interest:	0
Total:	65,926
Annual Appropriation?:	Yes
Date Incurred:	10/31/2021
FY of Last Payment:	2023

Non-Rebates For BONDURANT URBAN RENEWAL

TIF Expenditure Amount:	147,385
Tied To Debt:	GO Urban Renewal Bonds 2017
Tied To Project:	Pleasant ST NE park land Development

TIF Expenditure Amount:	115,355
Tied To Debt:	Econ Dvlpmt dues/activity FY18
Tied To Project:	Pleasant ST NE park land Development

TIF Expenditure Amount:	713,900
Tied To Debt:	2020B Project BlueJay
Tied To Project:	Project Blue Jay

TIF Expenditure Amount:	350,665
Tied To Debt:	2021A Project Omega
Tied To Project:	Project Omega

TIF Expenditure Amount:	0
Tied To Debt:	2022A Public Safety Building & Certified Site
Tied To Project:	Public Safety Building

TIF Expenditure Amount:	0
Tied To Debt:	2022A Public Safety Building & Certified Site
Tied To Project:	Certified Site Improvements

TIF Expenditure Amount:	176,633
Tied To Debt:	Economic evelopment Administrative Cost
Tied To Project:	Economic Development Administrative Cost

TIF Expenditure Amount:	44,037
Tied To Debt:	Washington St
Tied To Project:	2020 Washington St Decel Lane

TIF Expenditure Amount:	23,662
Tied To Debt:	TIF - 1st & Main Econ Devel
Tied To Project:	TIF 1st Main

TIF Expenditure Amount:	35
Tied To Debt:	TIF Park Land Purchase
Tied To Project:	Parkland

TIF Expenditure Amount:	1,782
Tied To Debt:	10th St Bridge
Tied To Project:	10th St Bridge

TIF Expenditure Amount:	3,008
Tied To Debt:	Commuter Loop
Tied To Project:	Economic Development Administrative Activites

TIF Expenditure Amount:	65,926
Tied To Debt:	Hawthorn

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TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY/BOND-FARR SCH/88 TIF INCR
 TIF Taxing District Inc. Number: 770221

TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1988
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1988

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	175,677,920	97,371,710	6,508,000	0	-124,084	284,753,546	0	284,753,546
Taxable	0	95,094,807	87,634,539	5,857,200	0	-124,084	191,853,963	0	191,853,963
Homestead Credits									577

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,577,844	191,853,963	52,425,517	139,428,446	4,151,366

FY 2023 TIF Revenue Received: 1,563,648

TIF Taxing District Data Collection

Local Government Name: BONDURANT (77G715)
 Urban Renewal Area: BONDURANT URBAN RENEWAL (77025)
 TIF Taxing District Name: BONDURANT CITY AG/BOND-FARR SCH/88 TIF INCR
 TIF Taxing District Inc. Number: 770222

TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1988

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	527,490	0	0	0	0	0	527,490	0	527,490
Taxable	469,684	0	0	0	0	0	469,684	0	469,684
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	527,490	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	BONDURANT (77G715)
Urban Renewal Area:	BONDURANT URBAN RENEWAL (77025)
TIF Taxing District Name:	BONDURANT CITY/BOND-FARR SCH/91 AMD TIF INCR
TIF Taxing District Inc. Number:	770476
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1991

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,537,300	3,663,540	0	0	-9,260	14,601,580	0	14,601,580
Taxable	0	5,703,869	3,297,186	0	0	-9,260	9,253,171	0	9,253,171
Homestead Credits									36

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,751,500	9,253,171	2,528,498	6,724,673	200,222

FY 2023 TIF Revenue Received: 75,278