

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: POCAHONTAS
Local Government Number: 76G709

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
POCAHONTAS URBAN RENEWAL	76004	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 94,125 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	20,000
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	20,000
Rebate Expenditures:	0
Non-Rebate Expenditures:	20,000
Returned to County Treasurer:	0
Total Expenditures:	20,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 94,125 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -114,125

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Urban Renewal Area Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL
 UR Area Number: 76004

UR Area Creation Date: 10/2002

UR Area Purpose: The Pocahontas City Council has determined that one or more slums, blighted or economic development areas exist in Pocahontas and that the rehabilitation, conservation, redevelopment or combination of is in the interest of the residents of Pocahontas.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
POCAHONTAS CITY/POC AREA SCH/POC UR TIF INCREM	760070	760071	645,048
POCAHONTAS CITY AG/POC AREA SCH/POC UR TIF INCREM	760074	760075	1,395
CENTER TWP/POC AREA SCH/ POC UR TIF INCREM	760076	760077	0
POCAHONTAS CITY/POCAHONTAS AREA POKY1 AMEND INCREMENT	760092	760093	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	190,300	6,252,632	22,663,257	967,547	0	-3,704	31,111,018	0	31,111,018
Taxable	169,443	3,384,566	20,396,971	870,792	0	-3,704	25,481,697	0	25,481,697
Homestead Credits									15

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 94,125 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 20,000
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 20,000

Rebate Expenditures: 0
 Non-Rebate Expenditures: 20,000
 Returned to County Treasurer: 0
Total Expenditures: 20,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 94,125 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For POCAHONTAS URBAN RENEWAL

Business Facade

Description:	Business Facade
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For POCAHONTAS URBAN RENEWAL

Business Facade

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/01/2018
FY of Last Payment:	2025

Non-Rebates For POCAHONTAS URBAN RENEWAL

TIF Expenditure Amount:	20,000
Tied To Debt:	Business Facade
Tied To Project:	Business Facade

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Any questions on any of this material, please contact City Hall at 712-335-4841

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY/POC AREA SCH/POC UR TIF INCREM
 TIF Taxing District Inc. Number: 760071
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,252,632	22,655,892	967,547	0	-3,704	30,913,353	0	30,913,353
Taxable	0	3,384,566	20,390,342	870,792	0	-3,704	25,305,625	0	25,305,625
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,280,338	22,636,719	645,048	21,991,671	654,987

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY AG/POC AREA SCH/POC UR TIF INCREM
 TIF Taxing District Inc. Number: 760075
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	190,300	0	0	0	0	0	190,300	0	190,300
Taxable	169,443	0	0	0	0	0	169,443	0	169,443
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	141,337	48,963	1,395	47,568	889

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: CENTER TWP/POC AREA SCH/ POC UR TIF INCREM
 TIF Taxing District Inc. Number: 760077
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	10/2002
Blighted	10/2002
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	725	0	0	0	725	0	725
Taxable	0	0	653	0	0	0	653	0	653
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,016	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: POCAHONTAS (76G709)
 Urban Renewal Area: POCAHONTAS URBAN RENEWAL (76004)
 TIF Taxing District Name: POCAHONTAS CITY/POCAHONTAS AREA POKY1 AMEND INCREMENT
 TIF Taxing District Inc. Number: 760093
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,640	0	0	0	6,640	0	6,640
Taxable	0	0	5,976	0	0	0	5,976	0	5,976
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	14,216	0	0	0	0

FY 2023 TIF Revenue Received: 0