

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: FONDA
Local Government Number: 76G703

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FONDA URBAN RENEWAL	76007	2

TIF Debt Outstanding: 156,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:		Amount of 07-01-2022 Cash Balance Restricted for LMI	
	22,655	0	
TIF Revenue:	25,470		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	25,470		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	25,000		
Returned to County Treasurer:	0		
Total Expenditures:	25,000		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:		Amount of 06-30-2023 Cash Balance Restricted for LMI	
	23,125	0	

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 107,875

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: FONDA (76G703)
 Urban Renewal Area: FONDA URBAN RENEWAL
 UR Area Number: 76007

UR Area Creation Date: 11/2010

UR Area Purpose: Public improvements & facilities, including streets, public utilities or other facilities. Making available financing for development projects, including conventional municipal borrowing and tax increment financing resulting from increased property values.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FONDA CITY/NEWELL FONDA SCH/ FONDA UR TIF INCREM	760088	760089	748,291
FONDA CITY AG / NEWELL FONDA SCH / FONDA CITY AG UR TIF INCREM	760090	760091	9,649

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	289,263	1,902,510	3,700,805	367,755	0	-7,408	6,315,302	0	6,315,302
Taxable	257,566	1,029,834	3,330,730	330,979	0	-7,408	4,981,466	0	4,981,466
Homestead Credits									14

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 22,655 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 25,470
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 25,470

Rebate Expenditures: 0
 Non-Rebate Expenditures: 25,000
 Returned to County Treasurer: 0
Total Expenditures: 25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 23,125 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For FONDA URBAN RENEWAL

2014 Street Project

Description:	South Main & First Street replaced
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For FONDA URBAN RENEWAL

2014 Street Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	156,000
Interest:	0
Total:	156,000
Annual Appropriation?:	No
Date Incurred:	09/04/2013
FY of Last Payment:	2024

Non-Rebates For FONDA URBAN RENEWAL

TIF Expenditure Amount:	25,000
Tied To Debt:	2014 Street Project
Tied To Project:	2014 Street Project

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: FONDA (76G703)
 Urban Renewal Area: FONDA URBAN RENEWAL (76007)
 TIF Taxing District Name: FONDA CITY/NEWELL FONDA SCH/ FONDA UR TIF INCREM
 TIF Taxing District Inc. Number: 760089
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,902,510	3,700,805	367,755	0	-5,556	6,027,891	0	6,027,891
Taxable	0	1,029,834	3,330,730	330,979	0	-5,556	4,725,752	0	4,725,752
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,391,077	2,642,370	748,291	1,894,079	64,586

FY 2023 TIF Revenue Received: 25,470

TIF Taxing District Data Collection

Local Government Name: FONDA (76G703)
 Urban Renewal Area: FONDA URBAN RENEWAL (76007)
 TIF Taxing District Name: FONDA CITY AG / NEWELL FONDA SCH / FONDA CITY AG UR TIF INCREM
 TIF Taxing District Inc. Number: 760091
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	289,263	0	0	0	0	-1,852	287,411	0	287,411
Taxable	257,566	0	0	0	0	-1,852	255,714	0	255,714
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	255,189	34,074	9,649	24,425	483

FY 2023 TIF Revenue Received: 0