

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: OYENS
Local Government Number: 75G699

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OYENS URBAN RENEWAL	75025	1

TIF Debt Outstanding: 36,638

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	25,189	25,189	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	54,316
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	54,316

Rebate Expenditures:	0
Non-Rebate Expenditures:	11,645
Returned to County Treasurer:	0
Total Expenditures:	11,645

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	67,860	67,860	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -42,867**

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: OYENS (75G699)
 Urban Renewal Area: OYENS URBAN RENEWAL
 UR Area Number: 75025
 UR Area Creation Date: 09/2008
 UR Area Purpose: To create a public/private sector partnership stimulating & facilitating business and commercial development activities.
 To strenghten the local economy by enhancing the tax base within the urban renewal area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OYENS CITY/REMSEN-UNION SCH/OYENS URBAN RENEWAL INC	750174	750175	2,595,690

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,952,650	3,549,610	590,600	0	-9,260	9,083,600	0	9,083,600
Taxable	0	2,680,877	3,194,649	531,540	0	-9,260	6,397,806	0	6,397,806
Homestead Credits									32

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:

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Amount of 07-01-2022 Cash Balance Restricted for LMI

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 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
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 Returned to County Treasurer: 0
Total Expenditures: 11,645

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Amount of 06-30-2023 Cash Balance Restricted for LMI

Projects For OYENS URBAN RENEWAL

Well project

Description:	Dig 2 new wells for the water supply and build new water distribution plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Street Surfacing

Description:	Surface Streets-Lincoln and Main streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OYENS URBAN RENEWAL

Well Project/General Obligation Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	36,000
Interest:	638
Total:	36,638
Annual Appropriation?:	No
Date Incurred:	05/27/2010
FY of Last Payment:	2026

Non-Rebates For OYENS URBAN RENEWAL

TIF Expenditure Amount:	11,645
Tied To Debt:	Well Project/General Obligation Bond
Tied To Project:	Well project

TIF Taxing District Data Collection

Local Government Name:	OYENS (75G699)		
Urban Renewal Area:	OYENS URBAN RENEWAL (75025)		
TIF Taxing District Name:	OYENS CITY/REMSSEN-UNION SCH/OYENS URBAN RENEWAL INC		
TIF Taxing District Inc. Number:	750175		
TIF Taxing District Base Year:	2008		
FY TIF Revenue First Received:	2010		
Subject to a Statutory end date?	No		

UR Designation	
Slum	No
Blighted	09/2008
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,952,650	3,549,610	590,600	0	-9,260	9,083,600	0	9,083,600
Taxable	0	2,680,877	3,194,649	531,540	0	-9,260	6,397,806	0	6,397,806
Homestead Credits									32

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,497,170	2,595,690	2,595,690	0	0

FY 2023 TIF Revenue Received: 54,316