

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: PLYMOUTH COUNTY
Local Government Number: 75

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PLYMOUTH CO ETHANOL URBAN RENEWAL	75020	2

TIF Debt Outstanding: 1,445,447

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	-1,445,447	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	446,395	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	1,204	
Asset Sales & Loan Repayments:	0	
Total Revenue:	447,599	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	200,153	
Returned to County Treasurer:	0	
Total Expenditures:	200,153	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	-1,198,001	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 2,443,295

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Urban Renewal Area Data Collection

Local Government Name: PLYMOUTH COUNTY (75)
 Urban Renewal Area: PLYMOUTH CO ETHANOL URBAN RENEWAL
 UR Area Number: 75020

UR Area Creation Date: 11/2008

UR Area Purpose: Promote economic development of commercial and industrial development in and near the City of Merrill, IA, in Plymouth County, specifically Plymouth Energy, LLC (ethanol plant), Plymouth Oil and the liquid feed mill.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PLYMOUTH TWP/LEMARS SCH/PLYMOUTH CO ETHANOL UR INC	750148	750149	18,495,018
WASHINGTON TWP/LEMARS SCH/PLY CO ETHANOL UR INC	750150	750151	6,084,633

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	17,470	0	0	27,309,490	0	0	27,326,960	0	27,326,960
Taxable	15,556	0	0	24,578,541	0	0	24,594,097	0	24,594,097
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: -1,445,447 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 446,395
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 1,204
 Asset Sales & Loan Repayments: 0
Total Revenue: 447,599

Rebate Expenditures: 0
 Non-Rebate Expenditures: 200,153
 Returned to County Treasurer: 0
Total Expenditures: 200,153

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: -1,198,001 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For PLYMOUTH CO ETHANOL URBAN RENEWAL

Merrill - N. 5th St. Project

Description:	repair 5th St. in Merrill, Iowa
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Rebate agreement - Ply.Oil

Description:	5 year rebate agreement
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

Rebate agreement - Ply. Energy

Description:	7 year rebate agreement
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

C 38 Bridges

Description:	replace 2 bridges on C38
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Merrill Paving Project

Description:	Main Street through City Limits
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

C44 Merrill

Description:	Road and bridge on C44
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For PLYMOUTH CO ETHANOL URBAN RENEWAL

Internal Loans

Debt/Obligation Type:	Internal Loans
Principal:	1,445,447
Interest:	0
Total:	1,445,447
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2030

Non-Rebates For PLYMOUTH CO ETHANOL URBAN RENEWAL

TIF Expenditure Amount:	200,153
Tied To Debt:	Internal Loans
Tied To Project:	C44 Merrill

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TIF Taxing District Data Collection

Local Government Name: PLYMOUTH COUNTY (75)
 Urban Renewal Area: PLYMOUTH CO ETHANOL URBAN RENEWAL (75020)
 TIF Taxing District Name: PLYMOUTH TWP/LEMARS SCH/PLYMOUTH CO ETHANOL UR INC
 TIF Taxing District Inc. Number: 750149
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2008

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	11,080	0	0	20,550,020	0	0	20,561,100	0	20,561,100
Taxable	9,866	0	0	18,495,018	0	0	18,504,884	0	18,504,884
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	84,000	18,504,884	18,495,018	9,866	179

FY 2023 TIF Revenue Received: 336,670

TIF Taxing District Data Collection

Local Government Name: PLYMOUTH COUNTY (75)
 Urban Renewal Area: PLYMOUTH CO ETHANOL URBAN RENEWAL (75020)
 TIF Taxing District Name: WASHINGTON TWP/LEMARS SCH/PLY CO ETHANOL UR INC
 TIF Taxing District Inc. Number: 750151
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2008

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,390	0	0	6,759,470	0	0	6,765,860	0	6,765,860
Taxable	5,690	0	0	6,083,523	0	0	6,089,213	0	6,089,213
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	27,100	6,089,213	6,084,633	4,580	83

FY 2023 TIF Revenue Received: 109,725