

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WEST BEND
Local Government Number: 74G691

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WEST BEND CITY URBAN RENEWAL	55002	6
WEST BEND URBAN RENEWAL	74005	2

TIF Debt Outstanding: 712,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 3,746 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	110,994	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	80	
Asset Sales & Loan Repayments:	0	
Total Revenue:	111,074	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	106,000	
Returned to County Treasurer:	0	
Total Expenditures:	106,000	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 8,820 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 597,180

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: WEST BEND (74G691)
 Urban Renewal Area: WEST BEND CITY URBAN RENEWAL
 UR Area Number: 55002

UR Area Creation Date: 11/1993

UR Area Purpose: The primary goal is to stimulate, through public involvement and commitment, private investments in commercial, industrial and residential development and to create a sound economic base that will serve as the foundation for future growth and development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WEST BEND CITY/WEST BEND-MALLARD SCH/BUTTER BRAID URB REN TIF INCREM	550103	550104	0
WEST BEND CITY AG/WEST BEND-MALLARD SCH/URBAN RENEWAL TIF INCREM	550117	550118	0
WEST BEND CITY/WEST BEND-MALLARD SCH/UR AMEND #3 INCREMENT	550127	550128	2,184,392
WEST BEND CITY AG/WEST BEND-MALLARD SCH/UR AMEND #3 INCREMENT	550129	550130	0
WEST BEND CITY/WEST BEND-MALLARD SCH/UR STEVENS BUILDING TIF INCREM	550131	550132	182,032
WEST BEND CITY WEST BEND SCH COUNTRY MAID TIF INCR	550139	550140	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	53,071	296,478	9,472,563	4,091,156	0	-1,852	13,911,416	0	13,911,416
Taxable	47,256	160,483	8,525,311	3,682,041	0	-1,852	12,413,239	0	12,413,239
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: -206,300 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 64,999
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 64,999

Rebate Expenditures: 0
 Non-Rebate Expenditures: 86,000
 Returned to County Treasurer: 0
Total Expenditures: 86,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: -227,301 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WEST BEND CITY URBAN RENEWAL

West Bend Fire Station

Description:	Constructed Fire Station
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Industrial Park Expansion

Description:	Purchase of Land in Industrial Park
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WEST BEND CITY URBAN RENEWAL

ILEC Loan-USDA

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	144,000
Interest:	0
Total:	144,000
Annual Appropriation?:	No
Date Incurred:	07/11/2016
FY of Last Payment:	2025

West Bend Muncipal Gas

Debt/Obligation Type:	Internal Loans
Principal:	448,000
Interest:	0
Total:	448,000
Annual Appropriation?:	No
Date Incurred:	10/25/2021
FY of Last Payment:	2031

Non-Rebates For WEST BEND CITY URBAN RENEWAL

TIF Expenditure Amount:	36,000
Tied To Debt:	ILEC Loan-USDA
Tied To Project:	West Bend Fire Station
TIF Expenditure Amount:	50,000
Tied To Debt:	West Bend Muncipal Gas
Tied To Project:	Industrial Park Expansion

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY/WEST BEND-MALLARD SCH/BUTTER BRAID URB REN TIF INCREM
TIF Taxing District Inc. Number:	550104
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	1997
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	29,075	2,704,961	14,000	0	0	2,748,036	0	2,748,036
Taxable	0	15,738	2,434,466	12,600	0	0	2,462,804	0	2,462,804
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	275,124	2,462,804	0	2,462,804	66,833

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY AG/WEST BEND-MALLARD SCH/URBAN RENEWAL TIF INCREM
TIF Taxing District Inc. Number:	550118
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	22,654	0	0	0	0	0	22,654	0	22,654
Taxable	20,172	0	0	0	0	0	20,172	0	20,172
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	32,958	0	0	0	0

FY 2023 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY/WEST BEND-MALLARD SCH/UR AMEND #3 INCREMENT
TIF Taxing District Inc. Number:	550128
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

	UR Designation
Slum	No
Blighted	No
Economic Development	02/2005

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	267,403	6,364,202	0	0	-1,852	6,629,753	0	6,629,753
Taxable	0	144,745	5,727,785	0	0	-1,852	5,870,678	0	5,870,678
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,911,585	2,720,020	2,184,392	535,628	14,535

FY 2023 TIF Revenue Received: 60,000

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY AG/WEST BEND-MALLARD SCH/UR AMEND #3 INCREMENT
TIF Taxing District Inc. Number:	550130
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

	UR Designation
Slum	No
Blighted	No
Economic Development	02/2005

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	30,417	0	0	0	0	0	30,417	0	30,417
Taxable	27,084	0	0	0	0	0	27,084	0	27,084
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	16,975	13,442	0	13,442	255

FY 2023 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY/WEST BEND-MALLARD SCH/UR STEVENS BUILDING TIF INCREM
TIF Taxing District Inc. Number:	550132
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	403,400	0	0	0	403,400	0	403,400
Taxable	0	0	363,060	0	0	0	363,060	0	363,060
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,680	363,060	182,032	181,028	4,913

FY 2023 TIF Revenue Received: 4,999

TIF Taxing District Data Collection

Local Government Name:	WEST BEND (74G691)
Urban Renewal Area:	WEST BEND CITY URBAN RENEWAL (55002)
TIF Taxing District Name:	WEST BEND CITY WEST BEND SCH COUNTRY MAID TIF INCR
TIF Taxing District Inc. Number:	550140
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,077,156	0	0	4,077,156	0	4,077,156
Taxable	0	0	0	3,669,441	0	0	3,669,441	0	3,669,441
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	443,296	3,633,860	0	3,633,860	98,612

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: WEST BEND (74G691)
 Urban Renewal Area: WEST BEND URBAN RENEWAL
 UR Area Number: 74005

UR Area Creation Date: 11/1993

UR Area Purpose: The primary goal is to stimulate, though public involvement and commitment, private investments in commercial, industrial and residential development and to create a sound economic base that will serve as the foundation for future growth and development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WEST BEND CITY/WB-MALL SCH/WB TIF INCREM	740086	740085	1,608,467
WEST BEND CITY AG/WB-MALL SCH/WB TIF INCREM	740088	740087	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	157,100	8,766,300	2,595,355	0	0	-16,668	13,660,942	0	13,660,942
Taxable	139,883	4,745,216	2,335,819	0	0	-16,668	8,580,521	0	8,580,521
Homestead Credits									38

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **210,046** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 45,995
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 80
 Asset Sales & Loan Repayments: 0
Total Revenue: 46,075

Rebate Expenditures: 0
 Non-Rebate Expenditures: 20,000
 Returned to County Treasurer: 0
Total Expenditures: 20,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **236,121** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WEST BEND URBAN RENEWAL

Telepharmacy Development Project

Description:	Development Telepharmacy
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

Facade Rehabilitation Project

Description:	Rehabilitation of Downtown Building Facades
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For WEST BEND URBAN RENEWAL

West Bend Municipal Gas

Debt/Obligation Type:	Internal Loans
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	No
Date Incurred:	06/10/2019
FY of Last Payment:	2025

West Bend Municipal Gas

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	10/25/2021
FY of Last Payment:	2032

Non-Rebates For WEST BEND URBAN RENEWAL

TIF Expenditure Amount:	10,000
Tied To Debt:	West Bend Municipal Gas
Tied To Project:	Telepharmacy Development Project

TIF Expenditure Amount:	10,000
Tied To Debt:	West Bend Municipal Gas
Tied To Project:	Facade Rehabilitation Project

◆ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: WEST BEND (74G691)
 Urban Renewal Area: WEST BEND URBAN RENEWAL (74005)
 TIF Taxing District Name: WEST BEND CITY/WB-MALL SCH/WB TIF INCREM
 TIF Taxing District Inc. Number: 740085
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,766,300	2,595,355	0	0	-16,668	13,503,842	0	13,503,842
Taxable	0	4,745,216	2,335,819	0	0	-16,668	8,440,638	0	8,440,638
Homestead Credits									38

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,109,912	8,440,638	1,608,467	6,832,171	195,033

FY 2023 TIF Revenue Received: 45,995

TIF Taxing District Data Collection

Local Government Name: WEST BEND (74G691)
 Urban Renewal Area: WEST BEND URBAN RENEWAL (74005)
 TIF Taxing District Name: WEST BEND CITY AG/WB-MALL SCH/WB TIF INCREM
 TIF Taxing District Inc. Number: 740087
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 2011
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	157,100	0	0	0	0	0	157,100	0	157,100
Taxable	139,883	0	0	0	0	0	139,883	0	139,883
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	109,574	47,526	0	47,526	970

FY 2023 TIF Revenue Received: 0