

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: SUTHERLAND
Local Government Number: 71G666

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUTHERLAND URBAN RENEWAL	71006	3

TIF Debt Outstanding: 326,542

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 140,657 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	119,305	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	119,305	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	56,000	
Returned to County Treasurer:	0	
Total Expenditures:	56,000	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 203,962 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 66,580

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Urban Renewal Area Data Collection

Local Government Name: SUTHERLAND (71G666)
 Urban Renewal Area: SUTHERLAND URBAN RENEWAL
 UR Area Number: 71006

UR Area Creation Date: 01/1993

UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SUTHERLAND CITY/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM	710082	710069	4,253,775
SUTHERLAND CITYAG/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM	710087	710070	15,951
SUTHERLAND CITY/SOUTH O'BRIEN/SUTHERLAND URB REN 2021	710160	710161	382,581

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	51,560	2,568,920	1,990,250	1,624,420	0	-7,408	6,227,742	0	6,227,742
Taxable	45,910	1,390,561	1,791,225	1,461,978	0	-7,408	4,682,266	0	4,682,266
Homestead Credits									14

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **140,657** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 119,305
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 119,305

Rebate Expenditures: 0
 Non-Rebate Expenditures: 56,000
 Returned to County Treasurer: 0
Total Expenditures: 56,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **203,962** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For SUTHERLAND URBAN RENEWAL

Sutherland Urban Renewal

Description:	Industrial Park
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SUTHERLAND URBAN RENEWAL

Industrial Park Sanitary Sewer/Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	297,500
Interest:	29,042
Total:	326,542
Annual Appropriation?:	Yes
Date Incurred:	06/22/2021
FY of Last Payment:	2028

Non-Rebates For SUTHERLAND URBAN RENEWAL

TIF Expenditure Amount:	56,000
Tied To Debt:	Industrial Park Sanitary Sewer/Street
Tied To Project:	Sutherland Urban Renewal

TIF Taxing District Data Collection

Local Government Name:	SUTHERLAND (71G666)
Urban Renewal Area:	SUTHERLAND URBAN RENEWAL (71006)
TIF Taxing District Name:	SUTHERLAND CITY/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM
TIF Taxing District Inc. Number:	710069
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,568,920	1,565,160	1,624,420	0	-7,408	5,751,092	0	5,751,092
Taxable	0	1,390,561	1,408,644	1,461,978	0	-7,408	4,253,775	0	4,253,775
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	358,133	4,253,775	4,253,775	0	0

FY 2023 TIF Revenue Received: 119,305

TIF Taxing District Data Collection

Local Government Name:	SUTHERLAND (71G666)
Urban Renewal Area:	SUTHERLAND URBAN RENEWAL (71006)
TIF Taxing District Name:	SUTHERLAND CITYAG/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM
TIF Taxing District Inc. Number:	710070
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	51,560	0	0	0	0	0	51,560	0	51,560
Taxable	45,910	0	0	0	0	0	45,910	0	45,910
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	35,609	15,951	15,951	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	SUTHERLAND (71G666)		
Urban Renewal Area:	SUTHERLAND URBAN RENEWAL (71006)		
TIF Taxing District Name:	SUTHERLAND CITY/SOUTH O'BRIEN/SUTHERLAND URB REN 2021		
TIF Taxing District Inc. Number:	710161		
TIF Taxing District Base Year:	2020		
FY TIF Revenue First Received:			
Subject to a Statutory end date?	No		

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

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	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,430	382,581	382,581	0	0

FY 2023 TIF Revenue Received: 0