

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: PRIMGHAR
Local Government Number: 71G663

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PRIMGHAR #1 URBAN RENEWAL	71003	2
PRIMGHAR INDUSTRIAL PARK	71014	3

TIF Debt Outstanding: 2,067,550

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	118,985	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	99,392	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	99,392	

Rebate Expenditures:	0	
Non-Rebate Expenditures:	33,586	
Returned to County Treasurer:	0	
Total Expenditures:	33,586	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	184,791	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,849,173**

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: PRIMGHAR (71G663)
 Urban Renewal Area: PRIMGHAR #1 URBAN RENEWAL
 UR Area Number: 71003

UR Area Creation Date: 10/1996

UR Area Purpose: This area was developed as urban renewal as it is located in the commercial area of our city.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN#1A INCREM	710077	710073	0
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN #1B INCREM	710106	710107	615,110

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,286,580	0	0	0	1,286,580	0	1,286,580
Taxable	0	0	1,157,922	0	0	0	1,157,922	0	1,157,922
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 43,667 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 16,715
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 16,715

Rebate Expenditures: 0
 Non-Rebate Expenditures: 33,586
 Returned to County Treasurer: 0
Total Expenditures: 33,586

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 26,796 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For PRIMGHAR #1 URBAN RENEWAL

Square Project

Description:	Replace streets/infrastructure around square
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For PRIMGHAR #1 URBAN RENEWAL

Square Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	430,000
Interest:	26,300
Total:	456,300
Annual Appropriation?:	Yes
Date Incurred:	06/05/2012
FY of Last Payment:	2027

Non-Rebates For PRIMGHAR #1 URBAN RENEWAL

TIF Expenditure Amount:	33,586
Tied To Debt:	Square Project
Tied To Project:	Square Project

TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)
Urban Renewal Area:	PRIMGHAR #1 URBAN RENEWAL (71003)
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN#1A INCREM
TIF Taxing District Inc. Number:	710073
TIF Taxing District Base Year:	1995
FY TIF Revenue First Received:	1997
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2016

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	165,651	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)
Urban Renewal Area:	PRIMGHAR #1 URBAN RENEWAL (71003)
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR URB REN #1B INCREM
TIF Taxing District Inc. Number:	710107
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	No

	UR Designation
Slum	12/2007
Blighted	07/2020
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,286,580	0	0	0	1,286,580	0	1,286,580
Taxable	0	0	1,157,922	0	0	0	1,157,922	0	1,157,922
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	671,470	615,110	615,110	0	0

FY 2023 TIF Revenue Received: 16,715

Urban Renewal Area Data Collection

Local Government Name: PRIMGHAR (71G663)
 Urban Renewal Area: PRIMGHAR INDUSTRIAL PARK
 UR Area Number: 71014

UR Area Creation Date: 11/2014

UR Area Purpose: Expansion on industrial park for economic development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR IND PARK	710134	710135	1,086,534
PRIMGHAR CITY/SOUTH O'BRIEN SCH/ INDUSTRIAL PARK TIF AMEND #1	710146	710147	1,928,637
PRIMGHAR CITY/SOUTH O'BRIEN SCH/PR AG IND PARK TIF AMEND #1	710148	710149	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,736,070	614,120	0	0	3,350,190	0	3,350,190
Taxable	0	0	2,462,463	552,708	0	0	3,015,171	0	3,015,171
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **75,318** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 82,677
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 82,677

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **157,995** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For PRIMGHAR INDUSTRIAL PARK

Industrial Park Expansion

Description:	Installation of infrastructure and road for expansion of existing industrial park property
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Industrial Park Expansion 2020

Description:	Installation of infrastructure and roads-Metcalf, Charlton, and Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For PRIMGHAR INDUSTRIAL PARK

2014 Internal Fund - Streets

Debt/Obligation Type:	Internal Loans
Principal:	497,000
Interest:	0
Total:	497,000
Annual Appropriation?:	No
Date Incurred:	11/14/2014
FY of Last Payment:	2029

2021 Industrial Park Roads

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	735,000
Interest:	379,250
Total:	1,114,250
Annual Appropriation?:	No
Date Incurred:	06/26/2020
FY of Last Payment:	2040

TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)
Urban Renewal Area:	PRIMGHAR INDUSTRIAL PARK (71014)
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/PRIMGHAR IND PARK
TIF Taxing District Inc. Number:	710135
TIF Taxing District Base Year:	2014
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	07/2020
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	593,140	614,120	0	0	1,207,260	0	1,207,260
Taxable	0	0	533,826	552,708	0	0	1,086,534	0	1,086,534
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	24,410	1,086,534	1,086,534	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)
Urban Renewal Area:	PRIMGHAR INDUSTRIAL PARK (71014)
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/ INDUSTRIAL PARK TIF AMEND #1
TIF Taxing District Inc. Number:	710147
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,142,930	0	0	0	2,142,930	0	2,142,930
Taxable	0	0	1,928,637	0	0	0	1,928,637	0	1,928,637
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	10,710	1,928,637	1,928,637	0	0

FY 2023 TIF Revenue Received: 82,677

TIF Taxing District Data Collection

Local Government Name:	PRIMGHAR (71G663)		
Urban Renewal Area:	PRIMGHAR INDUSTRIAL PARK (71014)		
TIF Taxing District Name:	PRIMGHAR CITY/SOUTH O'BRIEN SCH/PR AG IND PARK TIF AMEND #1		
TIF Taxing District Inc. Number:	710149		
TIF Taxing District Base Year:	2019		
FY TIF Revenue First Received:			
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,240	0	0	0	0

FY 2023 TIF Revenue Received: 0