

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: BLENCOE
Local Government Number: 67G631

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLENCOE URBAN RENEWAL	67004	2

TIF Debt Outstanding: 435,158

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 19,662 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	97,765	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	97,765	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	86,748	
Returned to County Treasurer:	0	
Total Expenditures:	86,748	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 30,679 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 317,731

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Urban Renewal Area Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL
 UR Area Number: 67004

UR Area Creation Date: 06/2014

UR Area Purpose: The Urban Renewal Plan for the City of Blencoe's 2014 Blencoe Urban Renewal Area and will guide the City in promoting economic growth through the encouragement of commercial, industrial and residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM	670600	670601	3,562,008
BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM	670620	670621	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	749,720	6,403,094	6,196,681	0	0	-31,484	13,318,011	0	13,318,011
Taxable	667,556	3,466,017	5,577,015	0	0	-31,484	9,679,104	0	9,679,104
Homestead Credits									73

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 19,662 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 97,765
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 97,765

Rebate Expenditures: 0
 Non-Rebate Expenditures: 86,748
 Returned to County Treasurer: 0
Total Expenditures: 86,748

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 30,679 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For BLENCOE URBAN RENEWAL

UR Plan & Amendment

Description:	Establishing UR Area Plan and Amendments
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Urban Renewal Project 2021

Description:	City Improvements
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

Sewer Project/Main&Simpson

Description:	Sanitary sewer improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

SRF Sewer/ 700 Main Lift

Description:	Sanitary Sewer improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Water Loan to Sewer - Internal

Description:	Sanitary Sewer Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BLENCOE URBAN RENEWAL

Dorsey & Whitney

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/31/2017
FY of Last Payment:	2019

Urban Renewal Projects 2021

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	220,000
Interest:	0
Total:	220,000
Annual Appropriation?:	No
Date Incurred:	02/18/2011
FY of Last Payment:	2027

Sewer Project/Main&Simpson

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/28/2022
FY of Last Payment:	2027

SRF Sewer/ 700 Main Lift

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	192,000
Interest:	0
Total:	192,000
Annual Appropriation?:	No
Date Incurred:	10/12/2018
FY of Last Payment:	2038

Water Loan to Sewer - Internal

Debt/Obligation Type:	Internal Loans
Principal:	23,158
Interest:	0
Total:	23,158
Annual Appropriation?:	No
Date Incurred:	07/01/2022
FY of Last Payment:	2023

Non-Rebates For **BLENCOE URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Dorsey & Whitney
Tied To Project:	Urban Renewal Project 2021

TIF Expenditure Amount:	49,750
Tied To Debt:	Urban Renewal Projects 2021
Tied To Project:	Urban Renewal Project 2021

TIF Expenditure Amount:	0
Tied To Debt:	Sewer Project/Main&Simpson
Tied To Project:	Sewer Project/Main&Simpson

TIF Expenditure Amount:	13,840
Tied To Debt:	SRF Sewer/ 700 Main Lift
Tied To Project:	SRF Sewer/ 700 Main Lift

TIF Expenditure Amount:	23,158
Tied To Debt:	Water Loan to Sewer - Internal
Tied To Project:	Water Loan to Sewer - Internal

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Beginning balance or \$36,752 was adjusted to match 2022 AFR instead of using \$36,324 from 2021 ending balance.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)
 TIF Taxing District Name: BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM
 TIF Taxing District Inc. Number: 670601
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,403,094	6,196,681	0	0	-31,484	12,568,291	0	12,568,291
Taxable	0	3,466,017	5,577,015	0	0	-31,484	9,011,548	0	9,011,548
Homestead Credits									73

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,459,838	7,139,937	3,562,008	3,577,929	98,301

FY 2023 TIF Revenue Received: 97,765

TIF Taxing District Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)
 TIF Taxing District Name: BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM
 TIF Taxing District Inc. Number: 670621
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	749,720	0	0	0	0	0	749,720	0	749,720
Taxable	667,556	0	0	0	0	0	667,556	0	667,556
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,005,673	0	0	0	0

FY 2023 TIF Revenue Received: 0