

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: MITCHELL COUNTY  
Local Government Number: 66

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MITCHELL COUNTY TURTLE CREEK	66005	6
MITCHELL COUNTY URBAN RENEWAL WINDFARM	66008	1
MITCHELL COUNTY WAYNE URBAN RENEWAL	66009	1
MITCHELL COUNTY OSAGE URBAN RENEWAL	66010	1
OSAGE ELEVATOR REBATE URBAN RENEWAL	66011	1
OTRANTO ABSOLUTE ENERGY REBATE URBAN RENEWAL	66012	1

**TIF Debt Outstanding:** 22,024,928

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>175,106</b>	<b>0</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	3,644,469
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	65,520
Asset Sales & Loan Repayments:	969,794
<b>Total Revenue:</b>	<b>4,679,783</b>

Rebate Expenditures:	423,047
Non-Rebate Expenditures:	4,062,088
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>4,485,135</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>369,754</b>	<b>0</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 17,170,039

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)  
 Urban Renewal Area: MITCHELL COUNTY TURTLE CREEK  
 UR Area Number: 66005

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MITCHELL TWP/OSAGE SCH/MITCH URB REN AMEND3 INCREMENT	660120	660121	1,926,280
MITCHELL TWP/ST. ANSGAR SCH/MITCH URB REN AMEND3 INCREMENT	660122	660123	4,334,130
STACYVILLE TWP/ST. ANSGAR SCH/MITCH URB REN AMEND3 INCREMENT	660124	660125	1,926,280
ST. ANSGAR TWP/OSAGE SCH/MITCH URB REN AMEND3 INCREMENT	660126	660127	481,570
ST. ANSGAR TWP/ST. ANSGAR SCH/MITCH URB REN AMEND3 INCREMENT	660128	660129	5,778,840
UNION TWP/ST. ANSGAR SCH/MITCH URB REN AMEND3 INCREMENT	660130	660131	12,520,820

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	26,967,920	0	0	26,967,920	0	26,967,920
Taxable	0	0	0	26,967,920	0	0	26,967,920	0	26,967,920
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	MITCHELL COUNTY TURTLE CREEK (66005)
TIF Taxing District Name:	MITCHELL TWP/OSAGE SCH/MITCH URB REN AMEND3 INCREMENT
TIF Taxing District Inc. Number:	660121
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,926,280	0	0	1,926,280	0	1,926,280
Taxable	0	0	0	1,926,280	0	0	1,926,280	0	1,926,280
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	1,926,280	1,926,280	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	MITCHELL COUNTY TURTLE CREEK (66005)
TIF Taxing District Name:	MITCHELL TWP/ST. ANSGAR SCH/MITCH URB REN AMEND3 INCREMENT
TIF Taxing District Inc. Number:	660123
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,334,130	0	0	4,334,130	0	4,334,130
Taxable	0	0	0	4,334,130	0	0	4,334,130	0	4,334,130
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	4,334,130	4,334,130	0	0

FY 2023 TIF Revenue Received: 0

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	MITCHELL COUNTY TURTLE CREEK (66005)
TIF Taxing District Name:	STACYVILLE TWP/ST. ANSGAR SCH/MITCH URB REN AMEND3 INCREMENT
TIF Taxing District Inc. Number:	660125
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,926,280	0	0	1,926,280	0	1,926,280
Taxable	0	0	0	1,926,280	0	0	1,926,280	0	1,926,280
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	1,926,280	1,926,280	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	MITCHELL COUNTY TURTLE CREEK (66005)
TIF Taxing District Name:	ST. ANSGAR TWP/OSAGE SCH/MITCH URB REN AMEND3 INCREMENT
TIF Taxing District Inc. Number:	660127
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	481,570	0	0	481,570	0	481,570
Taxable	0	0	0	481,570	0	0	481,570	0	481,570
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	481,570	481,570	0	0

FY 2023 TIF Revenue Received: 0

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	MITCHELL COUNTY TURTLE CREEK (66005)
TIF Taxing District Name:	ST. ANSGAR TWP/ST. ANSGAR SCH/MITCH URB REN AMEND3 INCREMENT
TIF Taxing District Inc. Number:	660129
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,778,840	0	0	5,778,840	0	5,778,840
Taxable	0	0	0	5,778,840	0	0	5,778,840	0	5,778,840
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	5,778,840	5,778,840	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	MITCHELL COUNTY TURTLE CREEK (66005)
TIF Taxing District Name:	UNION TWP/ST. ANSGAR SCH/MITCH URB REN AMEND3 INCREMENT
TIF Taxing District Inc. Number:	660131
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	12,520,820	0	0	12,520,820	0	12,520,820
Taxable	0	0	0	12,520,820	0	0	12,520,820	0	12,520,820
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	12,520,820	12,520,820	0	0

FY 2023 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: MITCHELL COUNTY (66)  
 Urban Renewal Area: MITCHELL COUNTY URBAN RENEWAL WINDFARM  
 UR Area Number: 66008

UR Area Creation Date: 03/2009

UR Area Purpose: To foster economic development in the area through public improvements such as county roads.

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
STACYVILLE TWP/ST. ANSGAR SCH/PIONEER PRAIRIE WIND FARM TIF INCREMENT	660097	660098	51,728,553

**Urban Renewal Area Value by Class - 1/1/2021 for FY 2023**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	57,476,170	0	0	57,476,170	0	57,476,170
Taxable	0	0	0	51,728,553	0	0	51,728,553	0	51,728,553
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **87,553** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 1,610,711  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 32,760  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 1,643,471**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 1,451,050  
 Returned to County Treasurer: 0  
**Total Expenditures: 1,451,050**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **279,974** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For MITCHELL COUNTY URBAN RENEWAL WINDFARM

### 2009 ROADS/REFUNDED 2015B/2021B

Description:	2009 ROADS/REFUNDED 2015B/2021B
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### 2018A G.O. BOND ROADS/CONSERVATION

Description:	2018A G.O. BOND ROADS/CONSERVATION
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### 2019A G.O. BOND ROADS/CONSERVATION

Description:	2019A G.O. BOND ROADS/CONSERVATION
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For MITCHELL COUNTY URBAN RENEWAL WINDFARM

## 2009 G.O. BONDS/2015B/2021B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	755,600
Interest:	15,100
Total:	770,700
Annual Appropriation?:	Yes
Date Incurred:	03/20/2009
FY of Last Payment:	2024

## 2018A G.O. BOND ROADS/CONSERVATION

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	891,200
Interest:	53,600
Total:	944,800
Annual Appropriation?:	Yes
Date Incurred:	05/31/2018
FY of Last Payment:	2025

## 2019A G.O. BOND ROADS/CONSERVATION

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,093,600
Interest:	106,400
Total:	1,200,000
Annual Appropriation?:	Yes
Date Incurred:	08/28/2019
FY of Last Payment:	2029



**Non-Rebates For MITCHELL COUNTY URBAN RENEWAL WINDFARM**

TIF Expenditure Amount:	770,500
Tied To Debt:	2009 G.O. BONDS/2015B/2021B
Tied To Project:	2009 ROADS/REFUNDED 2015B/2021B

TIF Expenditure Amount:	479,100
Tied To Debt:	2018A G.O. BOND ROADS/CONSERVATION
Tied To Project:	2018A G.O. BOND ROADS/CONSERVATION

TIF Expenditure Amount:	201,450
Tied To Debt:	2019A G.O. BOND ROADS/CONSERVATION
Tied To Project:	2019A G.O. BOND ROADS/CONSERVATION

**TIF Taxing District Data Collection**

Local Government Name: MITCHELL COUNTY (66)  
 Urban Renewal Area: MITCHELL COUNTY URBAN RENEWAL WINDFARM (66008)  
 TIF Taxing District Name: STACYVILLE TWP/ST. ANSGAR SCH/PIONEER PRAIRIE WIND FARM TIF INCREMENT  
 TIF Taxing District Inc. Number: 660098  
 TIF Taxing District Base Year: 2008  
 FY TIF Revenue First Received: 2011  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2009

**TIF Taxing District Value by Class - 1/1/2021 for FY 2023**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	57,476,170	0	0	57,476,170	0	57,476,170
Taxable	0	0	0	51,728,553	0	0	51,728,553	0	51,728,553
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	51,728,553	51,728,553	0	0

FY 2023 TIF Revenue Received: 1,610,711

# ▲ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)  
 Urban Renewal Area: MITCHELL COUNTY WAYNE URBAN RENEWAL  
 UR Area Number: 66009

UR Area Creation Date: 03/2009

UR Area Purpose: TO FOSTER ECONOMIC  
 DEVELOPMENT IN THE AREA  
 THROUGH PUBLIC  
 IMPROVEMENTS SUCH AS  
 COUNTY ROADS AND NEW  
 COURTHOUSE

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WAYNE TWP/RICEVILLE SCH/PIONEER PRAIRIE WIND FARM TIF INCREMENT	660099	660100	69,133,104

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	76,814,560	0	0	76,814,560	0	76,814,560
Taxable	0	0	0	69,133,104	0	0	69,133,104	0	69,133,104
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 87,553 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 1,610,711  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 32,760  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 1,643,471**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 1,868,390  
 Returned to County Treasurer: 0  
**Total Expenditures: 1,868,390**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** -137,366 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For MITCHELL COUNTY WAYNE URBAN RENEWAL

### 2010 ROADS/2016A

Description:	ROADS PROJECT/2016A
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### 2014A COURTHOUSE/2021A

Description:	2014A NEW COURTHOUSE PROJECT
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

### 2019B G.O. BOND ECON DEV

Description:	2019B G.O. BOND ECON DEVEL
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For MITCHELL COUNTY WAYNE URBAN RENEWAL

## 2010 G.O Bonds/2016A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	4,384,500
Interest:	394,570
Total:	4,779,070
Annual Appropriation?:	Yes
Date Incurred:	11/19/2010
FY of Last Payment:	2032

## 2014A G.O. BONDS/2021A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	5,391,000
Interest:	537,357
Total:	5,928,357
Annual Appropriation?:	Yes
Date Incurred:	05/20/2014
FY of Last Payment:	2033

## 2019B G.O. BOND ECON DEVEL

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,558,600
Interest:	151,868
Total:	1,710,468
Annual Appropriation?:	Yes
Date Incurred:	08/28/2019
FY of Last Payment:	2029

## Non-Rebates For MITCHELL COUNTY WAYNE URBAN RENEWAL

TIF Expenditure Amount:	1,135,523
Tied To Debt:	2010 G.O Bonds/2016A
Tied To Project:	2010 ROADS/2016A
TIF Expenditure Amount:	573,252
Tied To Debt:	2014A G.O. BONDS/2021A
Tied To Project:	2014A COURTHOUSE/2021A
TIF Expenditure Amount:	159,615
Tied To Debt:	2019B G.O. BOND ECON DEVEL
Tied To Project:	2019B G.O. BOND ECON DEV

TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)		
Urban Renewal Area:	MITCHELL COUNTY WAYNE URBAN RENEWAL (66009)		
TIF Taxing District Name:	WAYNE TWP/RICEVILLE SCH/PIONEER PRAIRIE WIND FARM TIF INCREMENT		
TIF Taxing District Inc. Number:	660100		
TIF Taxing District Base Year:	2008		
FY TIF Revenue First Received:	2011		
Subject to a Statutory end date?	Yes		
Fiscal year this TIF Taxing District statutorily ends:	2029		

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	76,814,560	0	0	76,814,560	0	76,814,560
Taxable	0	0	0	69,133,104	0	0	69,133,104	0	69,133,104
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	69,133,104	69,133,104	0	0

FY 2023 TIF Revenue Received: 1,610,711

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## Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)  
 Urban Renewal Area: MITCHELL COUNTY OSAGE URBAN RENEWAL  
 UR Area Number: 66010

UR Area Creation Date: 04/2012

UR Area Purpose: TO BUILD A NEW PRE-TREATMENT PLANT FOR A NEW FACTORY

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
OSAGE TWP. OSAGE SCH VALENT BIOSCIENCE TIF INCREMENT	660101	660102	10,015,560

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	11,128,400	0	0	11,128,400	0	11,128,400
Taxable	0	0	0	10,015,560	0	0	10,015,560	0	10,015,560
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **0** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 969,794  
**Total Revenue: 969,794**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 742,648  
 Returned to County Treasurer: 0  
**Total Expenditures: 742,648**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **227,146** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**



## Projects For MITCHELL COUNTY OSAGE URBAN RENEWAL

### 2020A VBC REFUNDING

Description:	2020A VBC REFUNDING
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MITCHELL COUNTY OSAGE URBAN RENEWAL

2020A VBC REFUNDING

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,056,000
Interest:	635,533
Total:	6,691,533
Annual Appropriation?:	Yes
Date Incurred:	03/31/2020
FY of Last Payment:	2032

**Non-Rebates For MITCHELL COUNTY OSAGE URBAN RENEWAL**

TIF Expenditure Amount:	742,648
Tied To Debt:	2020A VBC REFUNDING
Tied To Project:	2020A VBC REFUNDING

TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	MITCHELL COUNTY OSAGE URBAN RENEWAL (66010)
TIF Taxing District Name:	OSAGE TWP. OSAGE SCH VALENT BIOSCIENCE TIF INCREMENT
TIF Taxing District Inc. Number:	660102
TIF Taxing District Base Year:	2011
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	11,128,400	0	0	11,128,400	0	11,128,400
Taxable	0	0	0	10,015,560	0	0	10,015,560	0	10,015,560
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	134,690	10,015,560	10,015,560	0	0

FY 2023 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)  
 Urban Renewal Area: OSAGE ELEVATOR REBATE URBAN RENEWAL  
 UR Area Number: 66011

UR Area Creation Date:

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OSAGE TWP/OSAGE SCH/ELEVATOR URBAN RENEWAL INCR	660111	660112	3,554,330

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	5,812,330	0	0	0	5,812,330	0	5,812,330
Taxable	0	0	5,231,097	0	0	0	5,231,097	0	5,231,097
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **0** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 52,534  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 52,534**

Rebate Expenditures: 52,534  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 52,534**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **0** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For OSAGE ELEVATOR REBATE URBAN RENEWAL

### Osage Cooperative Elevator

Description:	Dry Fertilizer Plant
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For OSAGE ELEVATOR REBATE URBAN RENEWAL

### Osage Cooperative Elevator

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	12/02/2014
FY of Last Payment:	2028

Rebates For OSAGE ELEVATOR REBATE URBAN RENEWAL

216 Mechanic Street, Osage, IA 50461

TIF Expenditure Amount:	52,534
Rebate Paid To:	Osage Cooperative Elevator
Tied To Debt:	Osage Cooperative Elevator
Tied To Project:	Osage Cooperative Elevator
Projected Final FY of Rebate:	2028



TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	OSAGE ELEVATOR REBATE URBAN RENEWAL (66011)
TIF Taxing District Name:	OSAGE TWP/OSAGE SCH/ELEVATOR URBAN RENEWAL INCR
TIF Taxing District Inc. Number:	660112
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	5,812,330	0	0	0	5,812,330	0	5,812,330
Taxable	0	0	5,231,097	0	0	0	5,231,097	0	5,231,097
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,258,000	3,554,330	3,554,330	0	0

FY 2023 TIF Revenue Received: 52,534

# ▲ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: MITCHELL COUNTY (66)  
 Urban Renewal Area: OTRANTO ABSOLUTE ENERGY REBATE URBAN RENEWAL  
 UR Area Number: 66012

UR Area Creation Date: 05/2006

UR Area Purpose: Its intent is to stimulate economic development activities within the District through the commitment of public actions.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
OTRANTO TWP/ST. ANSGAR SCH/ ABSOLUTE URBAN RENEWAL INCR	660109	660110	18,394,641

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	20,438,490	0	0	20,438,490	0	20,438,490
Taxable	0	0	0	18,394,641	0	0	18,394,641	0	18,394,641
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 370,513  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 370,513**

Rebate Expenditures: 370,513  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 370,513**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For OTRANTO ABSOLUTE ENERGY REBATE URBAN RENEWAL

### Absolute Energy

Description:	Absolute Energy
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For OTRANTO ABSOLUTE ENERGY REBATE URBAN RENEWAL

## Absolute Energy

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/20/2006
FY of Last Payment:	2027

**Rebates For OTRANTO ABSOLUTE ENERGY REBATE URBAN RENEWAL**

**1372 State Line Road, St. Ansgar, IA 50472**

TIF Expenditure Amount:	370,513
Rebate Paid To:	Absolute Energy, LLC
Tied To Debt:	Absolute Energy
Tied To Project:	Absolute Energy
Projected Final FY of Rebate:	2027

TIF Taxing District Data Collection

Local Government Name:	MITCHELL COUNTY (66)
Urban Renewal Area:	OTRANTO ABSOLUTE ENERGY REBATE URBAN RENEWAL (66012)
TIF Taxing District Name:	OTRANTO TWP/ST. ANSGAR SCH/ ABSOLUTE URBAN RENEWAL INCR
TIF Taxing District Inc. Number:	660110
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	20,438,490	0	0	20,438,490	0	20,438,490
Taxable	0	0	0	18,394,641	0	0	18,394,641	0	18,394,641
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,436,550	18,394,641	18,394,641	0	0

FY 2023 TIF Revenue Received: 370,513