

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ROCK RAPIDS
Local Government Number: 60G575

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ROCK RAPIDS SUNSET COURT URBAN RENEWAL	60004	1
ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL	60005	4
ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL	60006	1
ROCK RAPIDS LADDS 1ST URBAN RENEWAL	60008	1
ROCK RAPIDS MILL POND 3RD URBAN RENEWAL	60009	1
ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL	60015	2
RR UR9 CENTRAL BLIGHT	60114	1
RR UR8 SOUTHGATE	60115	3
RR UR301 POPKES	60117	2
RR UR7 N BOONE URBAN RENEWAL	60118	2
ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL	60121	1
ROCK RAPIDS IND PARK URBAN RENEWAL	60122	2
RR UR16 MILL POND 2ND URA	60167	0
Rock Rapids Cty/Centrallyon Sch/S 15th Ave	60168	0
ROCK RAPIDS DGR II URBAN RENEWAL	60906	1

TIF Debt Outstanding: 8,023,139

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	120,161	120,161	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	530,980		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	1,566		
Asset Sales & Loan Repayments:	0		
Total Revenue:	532,546		
Rebate Expenditures:	264,511		
Non-Rebate Expenditures:	241,742		
Returned to County Treasurer:	0		
Total Expenditures:	506,253		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	146,454	146,454	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 7,370,432

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS SUNSET COURT URBAN RENEWAL
 UR Area Number: 60004

UR Area Creation Date: 05/2017

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CL SCHOOL/SUNSET COURT TIF INC	600155	600156	541,018

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	999,470	0	0	0	0	999,470	0	999,470
Taxable	0	541,018	0	0	0	0	541,018	0	541,018
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **8,363** **8,363** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 13,389
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 13,389

Rebate Expenditures: 10,858
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 10,858

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **10,894** **10,894** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS SUNSET COURT URBAN RENEWAL

Sunset Court

Description:	Street and Infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

LMI Requirement

Description:	LMI Set Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

RRDC Rebate Agreement

Description:	Development of Residential
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS SUNSET COURT URBAN RENEWAL

Sunset Court

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	05/17/2017
FY of Last Payment:	2034

Sunset Court

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	70,696
Interest:	0
Total:	70,696
Annual Appropriation?:	Yes
Date Incurred:	05/17/2017
FY of Last Payment:	2034

Sunset Court

Debt/Obligation Type:	Rebates
Principal:	138,240
Interest:	0
Total:	138,240
Annual Appropriation?:	Yes
Date Incurred:	05/17/2017
FY of Last Payment:	2034

Non-Rebates For ROCK RAPIDS SUNSET COURT URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Sunset Court
Tied To Project:	Sunset Court
TIF Expenditure Amount:	0
Tied To Debt:	Sunset Court
Tied To Project:	LMI Requirement

Rebates For ROCK RAPIDS SUNSET COURT URBAN RENEWAL

Sunset Court

TIF Expenditure Amount:	8,858
Rebate Paid To:	Rock Rapids Development Corp
Tied To Debt:	Sunset Court
Tied To Project:	Sunset Court
Projected Final FY of Rebate:	2035

LMI Disbursement

TIF Expenditure Amount:	2,000
Rebate Paid To:	Affordable Housing
Tied To Debt:	Sunset Court
Tied To Project:	LMI Requirement
Projected Final FY of Rebate:	2035

Income Housing For ROCK RAPIDS SUNSET COURT URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	2,000
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS SUNSET COURT URBAN RENEWAL (60004)
TIF Taxing District Name:	ROCK RAPIDS CITY/CL SCHOOL/SUNSET COURT TIF INC
TIF Taxing District Inc. Number:	600156
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	2020
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2034

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2017

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	999,470	0	0	0	0	999,470	0	999,470
Taxable	0	541,018	0	0	0	0	541,018	0	541,018
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	9,376	541,018	541,018	0	0

FY 2023 TIF Revenue Received: 13,389

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL
 UR Area Number: 60005

UR Area Creation Date: 09/2014

UR Area Purpose: To foster economic development through construction of infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST TIF INCREMENT	600066	600067	0
ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST AMENDMENT TIF INCREMENT	600108	600109	0
ROCK RAPIDS AG / CL SCHOOL / FOLKENS AMEND #3 TIF INCREM	600128	600129	0
ROCK RAPIDS CITY/CL SCHOOL/RR AG FOLKENS AMEND INC	600159	600160	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,790	0	1,541,180	1,502,894	0	0	3,045,864	0	3,045,864
Taxable	1,594	0	1,387,062	1,352,605	0	0	2,741,261	0	2,741,261
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL

Forster Drive

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Sanitary Forcemain

Description:	Sewer Main Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Administrative Expense

Description:	Legal, Publishing and Administrative
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL

Industrial Pk South Sewer

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/30/2008
FY of Last Payment:	2028

Forster Drive

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/30/2001
FY of Last Payment:	2021

Non-Rebates For ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Industrial Pk South Sewer
Tied To Project:	Sanitary Forcemain
TIF Expenditure Amount:	0
Tied To Debt:	Forster Drive
Tied To Project:	Forster Drive

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST TIF INCREMENT
TIF Taxing District Inc. Number:	600067
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,412	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST AMENDMENT TIF INCREMENT
TIF Taxing District Inc. Number:	600109
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2036

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,541,180	1,502,894	0	0	3,044,074	0	3,044,074
Taxable	0	0	1,387,062	1,352,605	0	0	2,739,667	0	2,739,667
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,089,099	1,954,975	0	1,954,975	48,383

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS AG / CL SCHOOL / FOLKENS AMEND #3 TIF INCREM
TIF Taxing District Inc. Number:	600129
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	38,322	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS CITY/CL SCHOOL/RR AG FOLKENS AMEND INC
TIF Taxing District Inc. Number:	600160
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,790	0	0	0	0	0	1,790	0	1,790
Taxable	1,594	0	0	0	0	0	1,594	0	1,594
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,840	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL
 UR Area Number: 60006

UR Area Creation Date: 08/2000

UR Area Purpose: To foster economic development through rebates for construction of office building and infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/DEWILD,GRANT,RECKERT TIF INCREMENT	600068	600069	3,687,516

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,097,240	0	0	0	4,097,240	0	4,097,240
Taxable	0	0	3,687,516	0	0	0	3,687,516	0	3,687,516
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 91,262
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 1,368
 Asset Sales & Loan Repayments: 0
Total Revenue: 92,630

Rebate Expenditures: 92,630
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 92,630

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

DeWild Grant Reckert

Description:	Construction of building and infrastructure
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

South 13th Avenue

Description:	Street Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

DeWild Grant Reckert

Debt/Obligation Type:	Rebates
Principal:	237,630
Interest:	0
Total:	237,630
Annual Appropriation?:	Yes
Date Incurred:	11/13/2001
FY of Last Payment:	2023

Capital Projects Fund

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/30/2014
FY of Last Payment:	2023

Non-Rebates For **ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Capital Projects Fund
Tied To Project:	South 13th Avenue

Rebates For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

Moret's Addition

TIF Expenditure Amount:	92,630
Rebate Paid To:	DeWild Grant Reckert
Tied To Debt:	Capital Projects Fund
Tied To Project:	DeWild Grant Reckert
Projected Final FY of Rebate:	2023

Jobs For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

Project:	DeWild Grant Reckert
	DeWild Grant Reckert and
Company Name:	Associates Company
Date Agreement Began:	08/22/2000
Date Agreement Ends:	06/30/2023
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	2,500,000
Total Estimated Cost of Public Infrastructure:	200,000

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)		
Urban Renewal Area:	ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL (60006)		
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/DEWILD,GRANT,RECKERT TIF INCREMENT		
TIF Taxing District Inc. Number:	600069		
TIF Taxing District Base Year:	2001		
FY TIF Revenue First Received:	2003		
Subject to a Statutory end date?	Yes		
Fiscal year this TIF Taxing District statutorily ends:	2023		

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,097,240	0	0	0	4,097,240	0	4,097,240
Taxable	0	0	3,687,516	0	0	0	3,687,516	0	3,687,516
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	58,528	3,687,516	3,687,516	0	0

FY 2023 TIF Revenue Received: 91,262

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS LADDS 1ST URBAN RENEWAL
 UR Area Number: 60008

UR Area Creation Date: 10/2004

UR Area Purpose: To foster economic development through rebates for facility development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/LADDS 1ST TIF INCREMENT	600094	600095	1,417,334

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,813,190	0	0	0	1,813,190	0	1,813,190
Taxable	0	0	1,631,871	0	0	0	1,631,871	0	1,631,871
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 35,078
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 35,078

Rebate Expenditures: 35,078
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 35,078

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

RRDC Rebate Agreement

Description:	Development of Industrial Facilities
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Highway K52

Description:	Shoulder Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

Rock Rapids Development Corp

Debt/Obligation Type:	Rebates
Principal:	77,540
Interest:	0
Total:	77,540
Annual Appropriation?:	Yes
Date Incurred:	11/22/2005
FY of Last Payment:	2025

Capital Projects Fund

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	05/31/2015
FY of Last Payment:	2018

Non-Rebates For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Capital Projects Fund
Tied To Project:	Highway K52

Rebates For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

Ladd's First Addition

TIF Expenditure Amount:	35,078
Rebate Paid To:	Rock Rapids Development Corp
Tied To Debt:	Rock Rapids Development Corp
Tied To Project:	RRDC Rebate Agreement
Projected Final FY of Rebate:	2026

Jobs For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

Project:	RRDC Rebate Agreement
	Rock Rapids Development
Company Name:	Corporation
Date Agreement Began:	10/26/2004
Date Agreement Ends:	06/30/2025
Number of Jobs Created or Retained:	80
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	1,000,000
Total Estimated Cost of Public Infrastructure:	0

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
Urban Renewal Area: ROCK RAPIDS LADDS 1ST URBAN RENEWAL (60008)
TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/LADDS 1ST TIF INCREMENT
TIF Taxing District Inc. Number: 600095
TIF Taxing District Base Year: 2004
FY TIF Revenue First Received: 2006
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District
statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,813,190	0	0	0	1,813,190	0	1,813,190
Taxable	0	0	1,631,871	0	0	0	1,631,871	0	1,631,871
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	395,856	1,417,334	1,417,334	0	0

FY 2023 TIF Revenue Received: 35,078

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS MILL POND 3RD URBAN RENEWAL
 UR Area Number: 60009

UR Area Creation Date: 02/2004

UR Area Purpose: To foster economic development through rebates for construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/MILL POND 3RD TIF INCREMENT	600096	600097	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,865,314	0	0	0	-9,260	5,856,054	0	5,856,054
Taxable	0	3,174,899	0	0	0	-9,260	3,165,639	0	3,165,639
Homestead Credits									20

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

Mill Pond Rebate Agreement

Description:	Constr of Residential Infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

LMI Requirement

Description:	Accumulation of Rev for LMI Set-Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

Mill Pond Development

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/28/2006
FY of Last Payment:	2017

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/28/2006
FY of Last Payment:	2017

Non-Rebates For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	LMI Requirement
Tied To Project:	LMI Requirement

Rebates For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

Mill Pond 3rd Addition

TIF Expenditure Amount:	0
Rebate Paid To:	Greg & Lori Popkes
Tied To Debt:	Mill Pond Development
Tied To Project:	Mill Pond Rebate Agreement
Projected Final FY of Rebate:	2017

Income Housing For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS MILL POND 3RD URBAN RENEWAL (60009)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/MILL POND 3RD TIF INCREMENT
TIF Taxing District Inc. Number:	600097
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,865,314	0	0	0	-9,260	5,856,054	0	5,856,054
Taxable	0	3,174,899	0	0	0	-9,260	3,165,639	0	3,165,639
Homestead Credits									20

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	15,216	3,165,639	0	3,165,639	78,346

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL
 UR Area Number: 60015

UR Area Creation Date: 01/2020

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CL SCHOOL/HAWKINS 2020 TIF INC	600161	600162	895,300
ROCK RAPIDS AGR/ CL SCHOOL/ HAWKINS 2020 TIF INC	600165	600166	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,711,850	0	0	0	-3,704	5,763,286	0	5,763,286
Taxable	0	3,091,828	0	0	0	-3,704	3,123,276	0	3,123,276
Homestead Credits									19

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 22,157
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 22,157

Rebate Expenditures: 0
 Non-Rebate Expenditures: 15,519
 Returned to County Treasurer: 0
Total Expenditures: 15,519

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 6,638 6,638 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL

South Tenth Ave

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Sunset Court Phase 2

Description:	Administrative Expense
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

LMI Requirement

Description:	LMI
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL

South Tenth Ave

Debt/Obligation Type:	Internal Loans
Principal:	441,126
Interest:	0
Total:	441,126
Annual Appropriation?:	Yes
Date Incurred:	06/30/2021
FY of Last Payment:	2031

South Tenth Ave - LMI Obligation

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	124,450
Interest:	0
Total:	124,450
Annual Appropriation?:	Yes
Date Incurred:	06/30/2021
FY of Last Payment:	2031

Non-Rebates For **ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL**

TIF Expenditure Amount:	15,519
Tied To Debt:	South Tenth Ave
Tied To Project:	South Tenth Ave

Income Housing For ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL (60015)
 TIF Taxing District Name: ROCK RAPIDS CITY/CL SCHOOL/HAWKINS 2020 TIF INC
 TIF Taxing District Inc. Number: 600162
 TIF Taxing District Base Year: 2019
 FY TIF Revenue First Received: 2023
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

	UR Designation
Slum	No
Blighted	No
Economic Development	01/2020

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,711,850	0	0	0	-3,704	5,763,286	0	5,763,286
Taxable	0	3,091,828	0	0	0	-3,704	3,123,276	0	3,123,276
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,871,690	895,300	895,300	0	0

FY 2023 TIF Revenue Received: 22,157

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL (60015)
 TIF Taxing District Name: ROCK RAPIDS AGR/ CL SCHOOL/ HAWKINS 2020 TIF INC
 TIF Taxing District Inc. Number: 600166
 TIF Taxing District Base Year: 2019
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	01/2020

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	12,685	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR9 CENTRAL BLIGHT
 UR Area Number: 60114

UR Area Creation Date: 04/2010

UR Area Purpose: To provide opportunities and incentives for revitalization and alleviation of blighting conditions.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY / CL SCHOOL / RR CENTRAL AREA 9 TIF INCREM	600126	600127	6,345,311

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,723,890	12,132,161	0	0	-22,224	28,700,259	0	28,700,259
Taxable	0	8,511,369	10,918,947	0	0	-22,224	19,960,444	0	19,960,444
Homestead Credits									116

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **0** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 157,851
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 157,851

Rebate Expenditures: 7,341
 Non-Rebate Expenditures: 150,510
 Returned to County Treasurer: 0
Total Expenditures: 157,851

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **0** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For RR UR9 CENTRAL BLIGHT

Downtown Street Reconstruction

Description:	DT Story Street, 2nd & 3rd Avenue
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Administrative Expense

Description:	Legal & Admn Expense
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Rock River Properties

Description:	Multi Residential Housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Home Warranty

Description:	Commercial Office Building
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

South 2nd Ave / Bradley / Dickinson

Description:	Street & Utility Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For RR UR9 CENTRAL BLIGHT

Downtown Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	1,558,556
Interest:	0
Total:	1,558,556
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2034

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2019

Rock River Properties

Debt/Obligation Type:	Rebates
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	Yes
Date Incurred:	01/13/2014
FY of Last Payment:	2034

Home Warranty

Debt/Obligation Type:	Rebates
Principal:	241,216
Interest:	0
Total:	241,216
Annual Appropriation?:	Yes
Date Incurred:	01/11/2016
FY of Last Payment:	2033

South 2nd Ave / Bradley / Dickinson

Debt/Obligation Type:	Internal Loans
Principal:	626,633
Interest:	0
Total:	626,633
Annual Appropriation?:	Yes
Date Incurred:	03/09/2020
FY of Last Payment:	2040

Non-Rebates For RR UR9 CENTRAL BLIGHT

TIF Expenditure Amount:	107,359
Tied To Debt:	Downtown Street Reconstruction
Tied To Project:	Downtown Street Reconstruction
TIF Expenditure Amount:	0
Tied To Debt:	Administrative Expense
Tied To Project:	Administrative Expense
TIF Expenditure Amount:	43,151
Tied To Debt:	South 2nd Ave / Bradley / Dickinson
Tied To Project:	South 2nd Ave / Bradley / Dickinson

Rebates For RR UR9 CENTRAL BLIGHT

Office building reconstruction

TIF Expenditure Amount:	7,341
Rebate Paid To:	Home Warranty Midwest
Tied To Debt:	Home Warranty
Tied To Project:	Home Warranty
Projected Final FY of Rebate:	2033

Jobs For RR UR9 CENTRAL BLIGHT

Project:	Home Warranty
Company Name:	Home Warranty
Date Agreement Began:	01/11/2016
Date Agreement Ends:	06/30/2033
Number of Jobs Created or Retained:	14
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	500,000
Total Estimated Cost of Public Infrastructure:	0

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TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	RR UR9 CENTRAL BLIGHT (60114)
TIF Taxing District Name:	ROCK RAPIDS CITY / CL SCHOOL / RR CENTRAL AREA 9 TIF INCREM
TIF Taxing District Inc. Number:	600127
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	04/2010
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,723,890	12,132,161	0	0	-22,224	28,700,259	0	28,700,259
Taxable	0	8,511,369	10,918,947	0	0	-22,224	19,960,444	0	19,960,444
Homestead Credits									116

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	22,377,172	6,345,311	6,345,311	0	0

FY 2023 TIF Revenue Received: 157,851

Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR8 SOUTHGATE
 UR Area Number: 60115
 UR Area Creation Date: 04/2010
 UR Area Purpose: To foster economic development through construction of infrastructure and rebates to private developers.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS / CL SCHOOL / RR SOUTHGATE 801 INCREM	600120	600121	961,018
ROCK RAPIDS AG / CL SCHOOL / RR SOUTHGATE 801 INCREM	600122	600123	0
ROCK RAPIDS AG / CL SCHOOL / RR UNPLT 802 TIF INCREM	600124	600125	168,555

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	189,300	0	1,067,797	0	0	0	1,257,097	0	1,257,097
Taxable	168,555	0	961,018	0	0	0	1,129,573	0	1,129,573
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:

0

0

Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue: 26,921
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 198
 Asset Sales & Loan Repayments: 0
Total Revenue: 27,119

Rebate Expenditures: 2,309
 Non-Rebate Expenditures: 24,810
 Returned to County Treasurer: 0
Total Expenditures: 27,119

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:

0

0

Amount of 06-30-2023 Cash Balance Restricted for LMI

Projects For RR UR8 SOUTHGATE

Detention Basin

Description:	Constr of stormwater detention basin
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Land Purchase

Description:	Site acquisition detention basin
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Southgate Infrastructure

Description:	Construction of Street and Utilities
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Southgate Building

Description:	Construction of Professional Bldg
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

Adminstration

Description:	Construction of Street and Utilities
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For RR UR8 SOUTHGATE

Detention Basin

Debt/Obligation Type:	Internal Loans
Principal:	135,743
Interest:	0
Total:	135,743
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2032

Land Purchase

Debt/Obligation Type:	Internal Loans
Principal:	12,752
Interest:	0
Total:	12,752
Annual Appropriation?:	Yes
Date Incurred:	06/30/2010
FY of Last Payment:	2032

Jennifer Hoefert

Debt/Obligation Type:	Rebates
Principal:	39,400
Interest:	0
Total:	39,400
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2032

Southgate Infrastructure

Debt/Obligation Type:	Internal Loans
Principal:	453,967
Interest:	0
Total:	453,967
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2032

Non-Rebates For RR UR8 SOUTHGATE

TIF Expenditure Amount:	449
Tied To Debt:	Land Purchase
Tied To Project:	Land Purchase
TIF Expenditure Amount:	0
Tied To Debt:	Southgate Infrastructure
Tied To Project:	Southgate Building
TIF Expenditure Amount:	0
Tied To Debt:	Southgate Infrastructure
Tied To Project:	Adminstration
TIF Expenditure Amount:	19,589
Tied To Debt:	Southgate Infrastructure
Tied To Project:	Southgate Infrastructure
TIF Expenditure Amount:	4,772
Tied To Debt:	Detention Basin
Tied To Project:	Detention Basin

Rebates For RR UR8 SOUTHGATE

Southgate Building

TIF Expenditure Amount:	2,309
Rebate Paid To:	Jennifer Hoefert
Tied To Debt:	Jennifer Hoefert
Tied To Project:	Southgate Building
Projected Final FY of Rebate:	2032

Jobs For RR UR8 SOUTHGATE

Project:	Southgate Building
Company Name:	Jennifer Hoefert
Date Agreement Began:	07/01/2011
Date Agreement Ends:	06/30/2032
Number of Jobs Created or Retained:	5
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	360,000
Total Estimated Cost of Public Infrastructure:	0

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR8 SOUTHGATE (60115)
 TIF Taxing District Name: ROCK RAPIDS / CL SCHOOL / RR SOUTHGATE 801 INCREM
 TIF Taxing District Inc. Number: 600121
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

	UR Designation
Slum	No
Blighted	No
Economic Development	04/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,067,797	0	0	0	1,067,797	0	1,067,797
Taxable	0	0	961,018	0	0	0	961,018	0	961,018
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,815	961,018	961,018	0	0

FY 2023 TIF Revenue Received: 23,783

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR8 SOUTHGATE (60115)
 TIF Taxing District Name: ROCK RAPIDS AG / CL SCHOOL / RR SOUTHGATE 801 INCREM
 TIF Taxing District Inc. Number: 600123
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	10,993	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	RR UR8 SOUTHGATE (60115)
TIF Taxing District Name:	ROCK RAPIDS AG / CL SCHOOL / RR UNPLT 802 TIF INCREM
TIF Taxing District Inc. Number:	600125
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	189,300	0	0	0	0	0	189,300	0	189,300
Taxable	168,555	0	0	0	0	0	168,555	0	168,555
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	15,780	168,555	168,555	0	0

FY 2023 TIF Revenue Received: 3,138

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR301 POPKES
 UR Area Number: 60117

UR Area Creation Date: 04/2010

UR Area Purpose: To foster economic development through construction of commercial infrastructure and rebates to private developers for facility development and job creation.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS / CL SCHOOL / RRUR301 POPKES INCREM	600130	600131	1,584,897
ROCK RAPIDS CITY/CENTRAL LYON SCH/RR UR302 SIMPLY SAID TIF INCREMENT	600134	600135	344,287

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	396,950	2,161,932	0	0	0	2,558,882	0	2,558,882
Taxable	0	214,870	1,945,739	0	0	0	2,160,609	0	2,160,609
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 47,743
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 47,743

Rebate Expenditures: 46,891
 Non-Rebate Expenditures: 852
 Returned to County Treasurer: 0
Total Expenditures: 47,743

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For RR UR301 POPKES

Popkes Car Care

Description:	Construction of bldg & infrastructure
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Adminstrative Expense

Description:	Legal, Administrative & Publishing
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Pearl Street

Description:	Construction of new street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Simply Said LLC

Description:	Modifications to Existing Warehouse
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RR UR301 POPKES

Popkes Car Care

Debt/Obligation Type:	Rebates
Principal:	115,990
Interest:	0
Total:	115,990
Annual Appropriation?:	Yes
Date Incurred:	03/31/2012
FY of Last Payment:	2032

Pearl Street

Debt/Obligation Type:	Internal Loans
Principal:	48,051
Interest:	0
Total:	48,051
Annual Appropriation?:	Yes
Date Incurred:	06/30/2012
FY of Last Payment:	2035

Simply Said LLC

Debt/Obligation Type:	Rebates
Principal:	286,376
Interest:	0
Total:	286,376
Annual Appropriation?:	Yes
Date Incurred:	10/28/2013
FY of Last Payment:	2035

Non-Rebates For RR UR301 POPKES

TIF Expenditure Amount:	852
Tied To Debt:	Pearl Street
Tied To Project:	Pearl Street
TIF Expenditure Amount:	0
Tied To Debt:	Simply Said LLC
Tied To Project:	Administrative Expense

Rebates For RR UR301 POPKES

602 North 2nd Ave East

TIF Expenditure Amount:	39,223
Rebate Paid To:	Popkes Car Care
Tied To Debt:	Popkes Car Care
Tied To Project:	Popkes Car Care
Projected Final FY of Rebate:	2033

408 North 2nd Ave East

TIF Expenditure Amount:	7,668
Rebate Paid To:	Simply Said LLC
Tied To Debt:	Simply Said LLC
Tied To Project:	Simply Said LLC
Projected Final FY of Rebate:	2035

Jobs For RR UR301 POPKES

Project:	Popkes Car Care
Company Name:	Popkes Car Care
Date Agreement Began:	04/11/2011
Date Agreement Ends:	06/30/3032
Number of Jobs Created or Retained:	10
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	800,000
Total Estimated Cost of Public Infrastructure:	100,000

Project:	Simply Said LLC
Company Name:	Simply Said LLC
Date Agreement Began:	10/28/2013
Date Agreement Ends:	06/30/2027
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	750,000
Total Estimated Cost of Public Infrastructure:	150,000

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TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR301 POPKES (60117)
 TIF Taxing District Name: ROCK RAPIDS / CL SCHOOL / RRUR301 POPKES INCREM
 TIF Taxing District Inc. Number: 600131
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2004

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	396,950	1,522,252	0	0	0	1,919,202	0	1,919,202
Taxable	0	214,870	1,370,027	0	0	0	1,584,897	0	1,584,897
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	331,414	1,584,897	1,584,897	0	0

FY 2023 TIF Revenue Received: 39,223

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR301 POPKES (60117)
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/RR UR302 SIMPLY SAID TIF INCREMENT
 TIF Taxing District Inc. Number: 600135
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	639,680	0	0	0	639,680	0	639,680
Taxable	0	0	575,712	0	0	0	575,712	0	575,712
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	295,393	344,287	344,287	0	0

FY 2023 TIF Revenue Received: 8,520

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR7 N BOONE URBAN RENEWAL
 UR Area Number: 60118

UR Area Creation Date: 04/2010

UR Area Purpose: To foster economic development through the construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/RR N BOONE UR7	600132	600133	248,829
ROCK RAPIDS CITY/CENTRAL LYON SCH/N BOONE AMEND INC	600146	600148	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,743,195	335,950	0	0	-1,852	2,077,293	0	2,077,293
Taxable	0	943,594	302,355	0	0	-1,852	1,244,097	0	1,244,097
Homestead Credits									7

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **38,177** **38,177** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 5,918
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 5,918

Rebate Expenditures: 0
 Non-Rebate Expenditures: 3,675
 Returned to County Treasurer: 0
Total Expenditures: 3,675

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **40,420** **40,420** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For RR UR7 N BOONE URBAN RENEWAL

Sanitary Sewer

Description:	Construction of Sanitary Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Administrative Expense

Description:	Legal and Administrative Costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

LMI Requirement

Description:	Accumulation of Rev for LMI Set-Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For RR UR7 N BOONE URBAN RENEWAL

URA 7 N BOONE

Debt/Obligation Type:	Internal Loans
Principal:	403
Interest:	0
Total:	403
Annual Appropriation?:	Yes
Date Incurred:	06/01/2015
FY of Last Payment:	2025

URA 7 N BOONE LMI

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	5,513
Interest:	0
Total:	5,513
Annual Appropriation?:	Yes
Date Incurred:	06/01/2015
FY of Last Payment:	2025

Non-Rebates For RR UR7 N BOONE URBAN RENEWAL

TIF Expenditure Amount:	3,675
Tied To Debt:	URA 7 N BOONE
Tied To Project:	Sanitary Sewer
TIF Expenditure Amount:	0
Tied To Debt:	URA 7 N BOONE LMI
Tied To Project:	LMI Requirement

Income Housing For RR UR7 N BOONE URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR7 N BOONE URBAN RENEWAL (60118)
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/RR N BOONE UR7
 TIF Taxing District Inc. Number: 600133
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2010

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	459,685	0	0	0	0	459,685	0	459,685
Taxable	0	248,829	0	0	0	0	248,829	0	248,829
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	135,740	248,829	248,829	0	0

FY 2023 TIF Revenue Received: 5,918

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR7 N BOONE URBAN RENEWAL (60118)
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/N BOONE AMEND INC
 TIF Taxing District Inc. Number: 600148
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2016

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,283,510	335,950	0	0	-1,852	1,617,608	0	1,617,608
Taxable	0	694,765	302,355	0	0	-1,852	995,268	0	995,268
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	68,374	995,268	0	995,268	24,632

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL
 UR Area Number: 60121

UR Area Creation Date: 04/2012

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/SOUTH RIDGE INC	600144	600145	1,586,448

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,930,800	0	0	0	0	2,930,800	0	2,930,800
Taxable	0	1,586,448	0	0	0	0	1,586,448	0	1,586,448
Homestead Credits									7

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 73,621 73,621 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 39,264
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 39,264

Rebate Expenditures: 0
 Non-Rebate Expenditures: 24,383
 Returned to County Treasurer: 0
Total Expenditures: 24,383

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 88,502 88,502 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL

Southridge

Description:	Storm Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LMI Requirement

Description:	LMI Set Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL**Southridge**

Debt/Obligation Type:	Internal Loans
Principal:	49,618
Interest:	0
Total:	49,618
Annual Appropriation?:	Yes
Date Incurred:	06/30/2012
FY of Last Payment:	2026

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	32,228
Interest:	0
Total:	32,228
Annual Appropriation?:	Yes
Date Incurred:	06/30/2015
FY of Last Payment:	2026

Non-Rebates For ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL

TIF Expenditure Amount:	24,383
Tied To Debt:	Southridge
Tied To Project:	Southridge
TIF Expenditure Amount:	0
Tied To Debt:	LMI Requirement
Tied To Project:	LMI Requirement

Income Housing For ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL (60121)
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/SOUTH RIDGE INC
 TIF Taxing District Inc. Number: 600145
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

	UR Designation
Slum	No
Blighted	No
Economic Development	04/2012

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,930,800	0	0	0	0	2,930,800	0	2,930,800
Taxable	0	1,586,448	0	0	0	0	1,586,448	0	1,586,448
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	270,956	1,586,448	1,586,448	0	0

FY 2023 TIF Revenue Received: 39,264

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS IND PARK URBAN RENEWAL
 UR Area Number: 60122

UR Area Creation Date: 09/2014

UR Area Purpose: To foster economic development through construction of infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCKRAPIDSCIT/CLSCH/RR IND PARK-INCRE	600151	600152	566,829
ROCKRAPIDSAGR/CLSCHOOL/RR IND PARK-INCR	600153	600154	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	22,840	0	647,190	122,100	0	0	792,130	0	792,130
Taxable	20,337	0	582,471	109,890	0	0	712,698	0	712,698
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 14,028
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 14,028

Rebate Expenditures: 0
 Non-Rebate Expenditures: 14,028
 Returned to County Treasurer: 0
Total Expenditures: 14,028

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS IND PARK URBAN RENEWAL

Forster Court

Description:	Street and Infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS IND PARK URBAN RENEWAL

Forster Court

Debt/Obligation Type:	Internal Loans
Principal:	177,011
Interest:	0
Total:	177,011
Annual Appropriation?:	Yes
Date Incurred:	06/30/2015
FY of Last Payment:	2038

Non-Rebates For **ROCK RAPIDS IND PARK URBAN RENEWAL**

TIF Expenditure Amount:	14,028
Tied To Debt:	Forster Court
Tied To Project:	Forster Court

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TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS IND PARK URBAN RENEWAL (60122)
 TIF Taxing District Name: ROCKRAPIDSCIT/CLSCH/RR IND PARK-INCRE
 TIF Taxing District Inc. Number: 600152
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2038

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2014

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	647,190	122,100	0	0	769,290	0	769,290
Taxable	0	0	582,471	109,890	0	0	692,361	0	692,361
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	202,461	566,829	566,829	0	0

FY 2023 TIF Revenue Received: 14,028

TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS IND PARK URBAN RENEWAL (60122)
 TIF Taxing District Name: ROCKRAPIDSAGR/CLSCHOOL/RR IND PARK-INCR
 TIF Taxing District Inc. Number: 600154
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2014

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	22,840	0	0	0	0	0	22,840	0	22,840
Taxable	20,337	0	0	0	0	0	20,337	0	20,337
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	53,514	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: RR UR16 MILL POND 2ND URA
 UR Area Number: 60167

UR Area Creation Date: 04/2022

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Debts/Obligations For RR UR16 MILL POND 2ND URA

Mill Pond 2 - Administrative

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/30/2021
FY of Last Payment:	2023

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: Rock Rapids Cty/Centrallyon Sch/S 15th Ave
 UR Area Number: 60168

UR Area Creation Date: 04/2022

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

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Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)
 Urban Renewal Area: ROCK RAPIDS DGR II URBAN RENEWAL
 UR Area Number: 60906

UR Area Creation Date: 06/2019

UR Area Purpose: To foster economic development through rebates for construction of office building and infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CL SCHOOL/DGR2 TIF INC	600163	600164	3,126,195

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,473,550	0	0	0	3,473,550	0	3,473,550
Taxable	0	0	3,126,195	0	0	0	3,126,195	0	3,126,195
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 77,369
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 77,369

Rebate Expenditures: 69,404
 Non-Rebate Expenditures: 7,965
 Returned to County Treasurer: 0
Total Expenditures: 77,369

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ROCK RAPIDS DGR II URBAN RENEWAL

DGR Engineering Phase 2

Description:	Construction of building addition
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ROCK RAPIDS DGR II URBAN RENEWAL

DGR Engineering Phase 2

Debt/Obligation Type:	Rebates
Principal:	2,992,035
Interest:	0
Total:	2,992,035
Annual Appropriation?:	Yes
Date Incurred:	06/30/2021
FY of Last Payment:	2042

DGR Engineering Phase 2

Debt/Obligation Type:	Internal Loans
Principal:	7,965
Interest:	0
Total:	7,965
Annual Appropriation?:	Yes
Date Incurred:	06/30/2021
FY of Last Payment:	2023

Non-Rebates For **ROCK RAPIDS DGR II URBAN RENEWAL**

TIF Expenditure Amount:	7,965
Tied To Debt:	DGR Engineering Phase 2
Tied To Project:	DGR Engineering Phase 2

Rebates For ROCK RAPIDS DGR II URBAN RENEWAL

1302 S Union Addition

TIF Expenditure Amount:	69,404
Rebate Paid To:	DGR Engineering
Tied To Debt:	DGR Engineering Phase 2
Tied To Project:	DGR Engineering Phase 2
Projected Final FY of Rebate:	2042

Jobs For ROCK RAPIDS DGR II URBAN RENEWAL

Project:	DGR Engineering Phase 2
Company Name:	DGR Engineering
Date Agreement Began:	06/25/2019
Date Agreement Ends:	06/30/2042
Number of Jobs Created or Retained:	50
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	4,457,000
Total Estimated Cost of Public Infrastructure:	0

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TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)	
Urban Renewal Area:	ROCK RAPIDS DGR II URBAN RENEWAL (60906)	
TIF Taxing District Name:	ROCK RAPIDS CITY/CL SCHOOL/DGR2 TIF INC	
TIF Taxing District Inc. Number:	600164	
TIF Taxing District Base Year:	2018	
FY TIF Revenue First Received:	2023	
Subject to a Statutory end date?	Yes	
Fiscal year this TIF Taxing District statutorily ends:	2042	
		UR Designation
		Slum No
		Blighted No
		Economic Development 06/2019

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,473,550	0	0	0	3,473,550	0	3,473,550
Taxable	0	0	3,126,195	0	0	0	3,126,195	0	3,126,195
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	21,307	3,126,195	3,126,195	0	0

FY 2023 TIF Revenue Received: 77,369