

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LESTER  
Local Government Number: 60G573

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LESTER URBAN RENEWAL	60120	1

TIF Debt Outstanding: 46,664

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 14,997 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	25,963
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	25,963
Rebate Expenditures:	25,963
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	25,963

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 14,997 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 5,704

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## Urban Renewal Area Data Collection

Local Government Name: LESTER (60G573)  
 Urban Renewal Area: LESTER URBAN RENEWAL  
 UR Area Number: 60120

UR Area Creation Date: 10/2014

UR Area Purpose: City economic development

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LESTER CITY/WL SCHOOL/LESTER FEED& GRAIN-INC	600140	600141	1,516,622

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,445,132	0	0	0	2,445,132	0	2,445,132
Taxable	0	0	2,200,619	0	0	0	2,200,619	0	2,200,619
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 14,997 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 25,963  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 25,963

Rebate Expenditures: 25,963  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 25,963

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 14,997 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For LESTER URBAN RENEWAL

### Lester Feed & Grain

Description:	Rebate for remodel of existing buildings and expansion
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LESTER URBAN RENEWAL

### Lester Feed & Grain

Debt/Obligation Type:	Rebates
Principal:	46,664
Interest:	0
Total:	46,664
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2025

**Rebates For LESTER URBAN RENEWAL**

**206 CLINTON STREET**

TIF Expenditure Amount:	25,963
Rebate Paid To:	LESTER FEED &
Tied To Debt:	Lester Feed & Grain
Tied To Project:	Lester Feed & Grain
Projected Final FY of Rebate:	2025

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: LESTER (60G573)  
 Urban Renewal Area: LESTER URBAN RENEWAL (60120)  
 TIF Taxing District Name: LESTER CITY/WL SCHOOL/LESTER FEED& GRAIN-INC  
 TIF Taxing District Inc. Number: 600141  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2037

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2014

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,445,132	0	0	0	2,445,132	0	2,445,132
Taxable	0	0	2,200,619	0	0	0	2,200,619	0	2,200,619
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	928,510	1,516,622	1,516,622	0	0

FY 2023 TIF Revenue Received: 25,963