

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: DOON
Local Government Number: 60G569

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DOON ELEVATOR URBAN RENEWAL	60014	1

TIF Debt Outstanding: 7,630

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	7,630
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	7,630
Rebate Expenditures:	7,630
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	7,630

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	0	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: DOON (60G569)
 Urban Renewal Area: DOON ELEVATOR URBAN RENEWAL
 UR Area Number: 60014

UR Area Creation Date: 06/2018

UR Area Purpose: The Doon Urban Renewal Plan is designed to promote economic growth through the encouragement of commercial, industrial, and agribusiness development within the Doon Urban Renewal Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DOON CITY/ CL SCHOOL/ DOON ELEVATOR TIF INC	600157	600158	292,492

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,400,880	0	0	0	4,400,880	0	4,400,880
Taxable	0	0	3,960,792	0	0	0	3,960,792	0	3,960,792
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **0** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 7,630
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 7,630

Rebate Expenditures: 7,630
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 7,630

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **0** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For DOON ELEVATOR URBAN RENEWAL

Doon Elevator Feed Mill

Description:	Construction of a Feed Mill
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For DOON ELEVATOR URBAN RENEWAL

Doon Elevator Company

Debt/Obligation Type:	Rebates
Principal:	7,630
Interest:	0
Total:	7,630
Annual Appropriation?:	Yes
Date Incurred:	06/18/2018
FY of Last Payment:	2023

Rebates For DOON ELEVATOR URBAN RENEWAL

300 Gere Avenue

TIF Expenditure Amount:	7,630
Rebate Paid To:	Doon Elevator Company
Tied To Debt:	Doon Elevator Company
Tied To Project:	Doon Elevator Feed Mill
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name:	DOON (60G569)
Urban Renewal Area:	DOON ELEVATOR URBAN RENEWAL (60014)
TIF Taxing District Name:	DOON CITY/ CL SCHOOL/ DOON ELEVATOR TIF INC
TIF Taxing District Inc. Number:	600158
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	2019
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,400,880	0	0	0	4,400,880	0	4,400,880
Taxable	0	0	3,960,792	0	0	0	3,960,792	0	3,960,792
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,951,419	2,449,461	292,492	2,156,969	50,617

FY 2023 TIF Revenue Received: 7,630