

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LISBON  
Local Government Number: 57G546

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LISBON URA	57037	9

TIF Debt Outstanding: 1,468,588

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	263,165	87,589	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	237,943		
TIF Sp. Revenue Fund Interest:	481		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	238,424		
Rebate Expenditures:	79,780		
Non-Rebate Expenditures:	189,285		
Returned to County Treasurer:	0		
Total Expenditures:	269,065		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	232,524	87,589	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 966,999

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## Urban Renewal Area Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA  
 UR Area Number: 57037

UR Area Creation Date: 10/1990

UR Area Purpose: Create a special fund to pay the principal of and interest on loans, advances or indebtedness, including bonds proposed to be issued by the City, to finance projects in such areas.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LISBON CITY/LISBON SCH/ INCR	570193	570195	3,213,377
LISBON CITY AG/LISBON SCH/ INCR	570194	570196	21,899
LISBON CITY/LISBON SCH/ #1 INCR	570546	570547	4,157,258
LISBON CITY AG/LISBON SCH/ #1 INCR	570548	570549	0
LISBON CITY/LISBON SCH/ALGERS #2 INCR	570652	570653	759,309
LISBON CITY/LISBON SCH/CASEYS #2 TIF INCR	570654	570655	108,054
LISBON CITY/LISBON SCH/ #3 INCR	570726	570727	0
LISBON CITY/LISBON SCH/ #4A INCR	570728	570729	271,988
LISBON CITY/LISBON SCH/ #4B INCR	570730	570731	151,446

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	244,000	35,580,800	12,850,940	2,619,840	0	-27,780	60,853,945	0	60,853,945
Taxable	217,261	19,259,962	11,565,847	2,357,856	0	-27,780	39,484,320	0	39,484,320
Homestead Credits									115

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>263,165</b>	<b>87,589</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
TIF Revenue:	237,943		
TIF Sp. Revenue Fund Interest:	481		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>238,424</b>		
Rebate Expenditures:	79,780		
Non-Rebate Expenditures:	189,285		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>269,065</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>232,524</b>	<b>87,589</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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## Projects For LISBON URA

### COMPLEX/STREET BOND

Description:	COMPLEX/STREET BOND
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### DOWNTOWNREINV PROG

Description:	DOWNTOWN REINV PROGR
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

### BROTHERS MKT REBATE

Description:	BROTHERS MKT REBATE
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

### SPLASH PAD/TRAIL

Description:	SPLASH PAD/TRAIL REPAIR
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	Yes

### LMI HOUSING

Description:	LOT PURCHASES FOR LMI HOUSING
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

### BUDGET BLINDS

Description:	MUSTANG INVESTMENTS REBATE
	Commercial - apartment/condos (residential use, classified commercial)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LISBON URA

### BROTHERS MKT REBATE

Debt/Obligation Type:	Rebates
Principal:	23,196
Interest:	0
Total:	23,196
Annual Appropriation?:	Yes
Date Incurred:	11/28/2011
FY of Last Payment:	2024

### DOWTOWNREINV PROGRAM

Debt/Obligation Type:	Internal Loans
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	No
Date Incurred:	12/11/1995
FY of Last Payment:	2016

### STREET IMPROVEMENT BOND

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,155,000
Interest:	90,700
Total:	1,245,700
Annual Appropriation?:	No
Date Incurred:	06/01/2003
FY of Last Payment:	2035

### SPLASH PAD/TRAIL

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	34,000
Interest:	731
Total:	34,731
Annual Appropriation?:	No
Date Incurred:	05/21/2015
FY of Last Payment:	2026

### LMI REQUIREMENT - NOVAK

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	87,589
Interest:	0
Total:	87,589
Annual Appropriation?:	No
Date Incurred:	11/14/2011
FY of Last Payment:	2023

### BUDGET BLINDS REBATE

Debt/Obligation Type:	Rebates
Principal:	57,372

Interest:	0
Total:	57,372
Annual Appropriation?:	Yes
Date Incurred:	08/01/2020
FY of Last Payment:	2031

## Non-Rebates For LISBON URA

TIF Expenditure Amount:	118,268
Tied To Debt:	STREET IMPROVEMENT BOND
Tied To Project:	COMPLEX/STREET BOND

TIF Expenditure Amount:	34,731
Tied To Debt:	SPLASH PAD/TRAIL
Tied To Project:	SPLASH PAD/TRAIL

TIF Expenditure Amount:	20,000
Tied To Debt:	DOWTOWNREINV PROGRAM
Tied To Project:	DOWNTOWNREINV PROG

TIF Expenditure Amount:	16,286
Tied To Debt:	LMI REQUIREMENT - NOVAK
Tied To Project:	LMI HOUSING

## Rebates For LISBON URA

### BROTHERS MKT REBATE

TIF Expenditure Amount:	22,408
Rebate Paid To:	BROTHERS MARKET
Tied To Debt:	BROTHERS MKT REBATE
Tied To Project:	BROTHERS MKT REBATE
Projected Final FY of Rebate:	2023

### BUDGET BLINDS REBATE

TIF Expenditure Amount:	57,372
Rebate Paid To:	MUSTANG INVESTMENTS
Tied To Debt:	BUDGET BLINDS REBATE
Tied To Project:	BUDGET BLINDS
Projected Final FY of Rebate:	2031

# Income Housing For LISBON URA

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0



## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ INCR  
 TIF Taxing District Inc. Number: 570195  
 TIF Taxing District Base Year: 1989  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,691,900	5,297,500	2,424,340	0	-20,372	20,496,353	0	20,496,353
Taxable	0	6,328,849	4,767,751	2,181,906	0	-20,372	13,961,293	0	13,961,293
Homestead Credits									52

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,749,881	13,961,293	3,213,377	10,747,916	294,322

FY 2023 TIF Revenue Received: 89,174

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA (57037)  
 TIF Taxing District Name: LISBON CITY AG/LISBON SCH/ INCR  
 TIF Taxing District Inc. Number: 570196  
 TIF Taxing District Base Year: 1989  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1990

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	244,000	0	0	0	0	0	244,000	0	244,000
Taxable	217,261	0	0	0	0	0	217,261	0	217,261
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	148,861	95,139	21,899	73,240	1,511

FY 2023 TIF Revenue Received: 455

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ #1 INCR  
 TIF Taxing District Inc. Number: 570547  
 TIF Taxing District Base Year: 2003  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2021

	UR Designation
Slum	No
Blighted	No
Economic Development	07/2004

## TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,219,300	4,467,400	0	0	-3,704	28,942,996	0	28,942,996
Taxable	0	8,779,543	4,020,660	0	0	-3,704	18,062,250	0	18,062,250
Homestead Credits									41

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	17,864	18,062,250	4,157,258	13,904,992	380,776

FY 2023 TIF Revenue Received: 113,861

## TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA (57037)  
 TIF Taxing District Name: LISBON CITY AG/LISBON SCH/ #1 INCR  
 TIF Taxing District Inc. Number: 570549  
 TIF Taxing District Base Year: 2003  
 FY TIF Revenue First Received: 0  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2021

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2003

## TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	21,230	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ALGERS #2 INCR  
 TIF Taxing District Inc. Number: 570653  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 0  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,098,000	0	0	0	-1,852	6,096,148	0	6,096,148
Taxable	0	3,300,861	0	0	0	-1,852	3,299,009	0	3,299,009
Homestead Credits									17

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	55,943	3,299,009	759,309	2,539,700	69,547

FY 2023 TIF Revenue Received: 20,792

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/CASEYS #2 TIF INCR  
 TIF Taxing District Inc. Number: 570655  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2008

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	652,600	0	0	0	652,600	0	652,600
Taxable	0	0	587,340	0	0	0	587,340	0	587,340
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	183,189	469,411	108,054	361,357	9,895

FY 2023 TIF Revenue Received: 2,959

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ #3 INCR  
 TIF Taxing District Inc. Number: 570727  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received: 0  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
 Urban Renewal Area: LISBON URA (57037)  
 TIF Taxing District Name: LISBON CITY/LISBON SCH/ #4A INCR  
 TIF Taxing District Inc. Number: 570729  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received: 0  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	162,700	1,415,600	0	0	0	1,773,900	0	1,773,900
Taxable	0	88,070	1,274,040	0	0	0	1,486,805	0	1,486,805
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	592,186	1,181,714	271,988	909,726	24,912

FY 2023 TIF Revenue Received: 6,482

TIF Taxing District Data Collection

Local Government Name: LISBON (57G546)  
Urban Renewal Area: LISBON URA (57037)  
TIF Taxing District Name: LISBON CITY/LISBON SCH/ #4B INCR  
TIF Taxing District Inc. Number: 570731  
TIF Taxing District Base Year: 2012  
FY TIF Revenue First Received: 0  
Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,408,900	1,017,840	195,500	0	-1,852	2,647,948	0	2,647,948
Taxable	0	762,639	916,056	175,950	0	-1,852	1,870,362	0	1,870,362
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,991,773	658,027	151,446	506,581	13,872

FY 2023 TIF Revenue Received: 4,220