

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ELY
Local Government Number: 57G543

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELY URA	57049	7

TIF Debt Outstanding: 572,068

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 33,104 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	352,149	
TIF Sp. Revenue Fund Interest:	2,005	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	354,154	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	230,000	
Returned to County Treasurer:	0	
Total Expenditures:	230,000	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 157,258 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 184,810

Urban Renewal Area Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA
 UR Area Number: 57049

UR Area Creation Date: 12/1997

UR Area Purpose: Stimulate growth through public action and commitment and private investment in new residential and commercial development. Help finance cost of streets, water, sanitary sewer or other public improvements in support of development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELY CITY AG/COLLEGE SCH/ INCR	570373	570374	0
ELY CITY/COLLEGE SCH/ #1 INCR	570434	570435	8,984,433
ELY CITY AG/COLLEGE SCH/ #1 INCR	570436	570437	0
ELY CITY/COLLEGE SCH/ #2 INCR	570550	570551	0
ELY CITY AG/COLLEGE SCH/ #2 INCR	570552	570553	0
ELY CITY/COLLEGE SCH/ #3 INCR	570591	570592	4,858,990
ELY CITY AG/COLLEGE SCH/ #3 UR INCR	570593	570594	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	300	65,360,700	0	0	0	-35,188	65,325,812	0	65,325,812
Taxable	267	35,379,886	0	0	0	-35,188	35,344,965	0	35,344,965
Homestead Credits									185

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	33,104	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	352,149		
TIF Sp. Revenue Fund Interest:	2,005		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	354,154		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	230,000		
Returned to County Treasurer:	0		
Total Expenditures:	230,000		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	157,258	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Projects For ELY URA

Ely Wastewater Treatment Facility

Description:	Mechanical wastewater treatment facility to support current and future residential and commercial activity
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Downtown Parking Lot

Description:	Construct & pave public parking area for commercial downtown area
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Old Town Project

Description:	Design and Planning for Project
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Interfund loans for interest on debt

Description:	Collection of TIF bond interest
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELY URA

2012 Sewer Revenue Refinance

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/01/2012
FY of Last Payment:	2027

2014 GO Issue

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/01/2014
FY of Last Payment:	2027

2022 Old Town Project

Debt/Obligation Type:	Internal Loans
Principal:	230,000
Interest:	0
Total:	230,000
Annual Appropriation?:	Yes
Date Incurred:	07/13/2021
FY of Last Payment:	2023

Interfund loans on bond interest

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	342,068
Total:	342,068
Annual Appropriation?:	No
Date Incurred:	04/01/2011
FY of Last Payment:	2025

Non-Rebates For ELY URA

TIF Expenditure Amount:	0
Tied To Debt:	2014 GO Issue
Tied To Project:	Downtown Parking Lot
TIF Expenditure Amount:	230,000
Tied To Debt:	2022 Old Town Project
Tied To Project:	Old Town Project

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Found posting errors after AFR completed but correct here.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ INCR
 TIF Taxing District Inc. Number: 570374
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1997

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	60,871	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #1 INCR
 TIF Taxing District Inc. Number: 570435
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	55,750,600	0	0	0	-31,484	55,719,116	0	55,719,116
Taxable	0	30,177,923	0	0	0	-31,484	30,146,439	0	30,146,439
Homestead Credits									162

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	18,923	30,146,439	8,984,433	21,162,006	538,333

FY 2023 TIF Revenue Received: 228,542

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #1 INCR
 TIF Taxing District Inc. Number: 570437
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	300	0	0	0	0	0	300	0	300
Taxable	267	0	0	0	0	0	267	0	267
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	64,018	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #2 INCR
 TIF Taxing District Inc. Number: 570551
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #2 INCR
 TIF Taxing District Inc. Number: 570553
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
 Urban Renewal Area: ELY URA (57049)
 TIF Taxing District Name: ELY CITY/COLLEGE SCH/ #3 INCR
 TIF Taxing District Inc. Number: 570592
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,610,100	0	0	0	-3,704	9,606,396	0	9,606,396
Taxable	0	5,201,963	0	0	0	-3,704	5,198,259	0	5,198,259
Homestead Credits									23

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	7,344	5,198,259	4,858,990	339,269	8,631

FY 2023 TIF Revenue Received: 123,607

TIF Taxing District Data Collection

Local Government Name: ELY (57G543)
Urban Renewal Area: ELY URA (57049)
TIF Taxing District Name: ELY CITY AG/COLLEGE SCH/ #3 UR INCR
TIF Taxing District Inc. Number: 570594
TIF Taxing District Base Year: 2004
FY TIF Revenue First Received: 2007
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District
statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2005

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0