

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WESLEY
Local Government Number: 55G527

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WESLEY INC GOLD EAGLE URBAN RENEWAL	55008	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	-43,763	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	-43,763	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 43,763

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Urban Renewal Area Data Collection

Local Government Name: WESLEY (55G527)
 Urban Renewal Area: WESLEY INC GOLD EAGLE URBAN RENEWAL
 UR Area Number: 55008

UR Area Creation Date: 03/2015

UR Area Purpose: The purpose of the plan is to stimulate private investments supported by City infrastructure improvements and economic development incentives.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WESLEY/LUVERNE SCH/GOLD EAGLE/TIF INCREMENT	550146	550147	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,620,648	0	0	0	4,620,648	0	4,620,648
Taxable	0	0	4,158,583	0	0	0	4,158,583	0	4,158,583
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: -43,763 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: -43,763 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WESLEY INC GOLD EAGLE URBAN RENEWAL

GOLD EAGLE REBATE

Description:	REBATE FOR EXPANSION OF GOLD EAGLE
Classification:	PROPERTY
Physically Complete:	Agribusiness
Payments Complete:	Yes
	Yes

Debts/Obligations For WESLEY INC GOLD EAGLE URBAN RENEWAL

GOLD EAGLE REBATE

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	12/01/2016
FY of Last Payment:	2022

Rebates For WESLEY INC GOLD EAGLE URBAN RENEWAL

Gold Eagle

TIF Expenditure Amount:	0
Rebate Paid To:	Gold Eagle
Tied To Debt:	GOLD EAGLE REBATE
Tied To Project:	GOLD EAGLE REBATE
Projected Final FY of Rebate:	2022

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Last of expenditures paid in 2022; negative balance is from a transfer mistake

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name:	WESLEY (55G527)
Urban Renewal Area:	WESLEY INC GOLD EAGLE URBAN RENEWAL (55008)
TIF Taxing District Name:	WESLEY/LUVERNE SCH/GOLD EAGLE/TIF INCREMENT
TIF Taxing District Inc. Number:	550147
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	2018
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2015

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,620,648	0	0	0	4,620,648	0	4,620,648
Taxable	0	0	4,158,583	0	0	0	4,158,583	0	4,158,583
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	63,971	4,158,583	0	4,158,583	107,002

FY 2023 TIF Revenue Received: 0