

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: TITONKA  
 Local Government Number: 55G526

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TITONKA CITY URBAN RENEWAL	55006	2

**TIF Debt Outstanding: 36,714**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>543</b>	<b>0</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	117,456
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>117,456</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	36,454
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>36,454</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>81,545</b>	<b>0</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: -81,285**

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## Urban Renewal Area Data Collection

Local Government Name: TITONKA (55G526)  
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL  
 UR Area Number: 55006

UR Area Creation Date: 11/2004

UR Area Purpose: Offer incentives to promote business growth and promote economic development in the district through public improvements including street improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TITONKA CITY/TITONKA SCH/UR TIF INCREM	550125	550126	2,900,542
TITONKA/TITONKA SCH/AMEND 2015 TIF INCREM	550148	550149	382,615

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,905,617	4,817,181	0	0	-7,408	6,715,390	0	6,715,390
Taxable	0	1,031,513	4,335,469	0	0	-7,408	5,359,574	0	5,359,574
Homestead Credits									33

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **543** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 117,456  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 117,456**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 36,454  
 Returned to County Treasurer: 0  
**Total Expenditures: 36,454**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **81,545** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For TITONKA CITY URBAN RENEWAL

### Downtown Streetscape Project

Description:	Decorative street lighting, benches, and planters
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Buffalo Creek Activity Center

Description:	Creation of new community center, additional fitness center equipment, air conditioning for gym
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

### Street Work

Description:	2019 Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For TITONKA CITY URBAN RENEWAL

### Buffalo Creek Activity Center

Debt/Obligation Type:	Internal Loans
Principal:	33,342
Interest:	0
Total:	33,342
Annual Appropriation?:	No
Date Incurred:	03/09/2017
FY of Last Payment:	2026

### Street Work

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	05/24/2019
FY of Last Payment:	2022

### Downtown Streetscape Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,333
Interest:	39
Total:	3,372
Annual Appropriation?:	Yes
Date Incurred:	03/09/2017
FY of Last Payment:	2024

## Non-Rebates For TITONKA CITY URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Downtown Streetscape Project
Tied To Project:	Downtown Streetscape Project
TIF Expenditure Amount:	36,454
Tied To Debt:	Buffalo Creek Activity Center
Tied To Project:	Buffalo Creek Activity Center
TIF Expenditure Amount:	0
Tied To Debt:	Street Work
Tied To Project:	Street Work

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TOTAL DOLLARS RECEIVED WILL NOT MATCH THE AFR, AS AFR INCLUDES MONEY RECEIVED FROM A COUNTY TIF DISTRICT. ONLY A PORTION OF THE STREETWORK PROJECT WAS IN THE TIF DISTRICT & THAT PORTION HAS BEEN PAID OFF. REMAINDER COMES FROM GENERAL LEVY.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)  
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)  
 TIF Taxing District Name: TITONKA CITY/TITONKA SCH/UR TIF INCREM  
 TIF Taxing District Inc. Number: 550126  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2026

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2004

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	847,821	4,699,148	0	0	-1,852	5,545,117	0	5,545,117
Taxable	0	458,928	4,229,239	0	0	-1,852	4,686,315	0	4,686,315
Homestead Credits									16

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,646,427	2,900,542	2,900,542	0	0

FY 2023 TIF Revenue Received: 117,456

### TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)  
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)  
 TIF Taxing District Name: TITONKA/TITONKA SCH/AMEND 2015 TIF INCREM  
 TIF Taxing District Inc. Number: 550149  
 TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2025

	UR Designation
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,057,796	118,033	0	0	-5,556	1,170,273	0	1,170,273
Taxable	0	572,585	106,230	0	0	-5,556	673,259	0	673,259
Homestead Credits									17

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	793,214	382,615	382,615	0	0

FY 2023 TIF Revenue Received: 0