

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: KOSSUTH COUNTY  
Local Government Number: 55

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL	55007	1

TIF Debt Outstanding: 744,538

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 343 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	119,605	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	119,605	
Rebate Expenditures:	32,153	
Non-Rebate Expenditures:	32,154	
Returned to County Treasurer:	0	
Total Expenditures:	64,307	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 55,641 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 624,590

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## Urban Renewal Area Data Collection

Local Government Name: KOSSUTH COUNTY (55)  
 Urban Renewal Area: BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL  
 UR Area Number: 55007

UR Area Creation Date: 07/2012

UR Area Purpose: The objectives of this Urban Renewal Area are designed to provide opportunities, incentives and public infrastructure in support of new and existing development within the Urban Renewal Area and to provide new job opportunities.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BUFFALO TWP TITONKA SCH KOSSUTH COUNTY TIF INCR	550141	550142	6,205,502

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,895,002	0	0	0	6,895,002	0	6,895,002
Taxable	0	0	6,205,502	0	0	0	6,205,502	0	6,205,502
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **343** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 119,605  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 119,605**

Rebate Expenditures: 32,153  
 Non-Rebate Expenditures: 32,154  
 Returned to County Treasurer: 0  
**Total Expenditures: 64,307**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **55,641** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

### Gold Eagle Cooperative

Description:	Grain Bin Site
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

### Kossuth County

Description:	Internal Loan
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

### 330th St. Lane Widening Infrastructure Project

Description:	Internal Loan for Road Widening Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

## City of Titonka

Debt/Obligation Type:	Other Debt
Principal:	98,948
Interest:	0
Total:	98,948
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

## Gold Eagle

Debt/Obligation Type:	Rebates
Principal:	59,403
Interest:	0
Total:	59,403
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

## Kossuth County

Debt/Obligation Type:	Internal Loans
Principal:	128,687
Interest:	0
Total:	128,687
Annual Appropriation?:	Yes
Date Incurred:	07/01/2012
FY of Last Payment:	2024

## Kossuth County

Debt/Obligation Type:	Internal Loans
Principal:	457,500
Interest:	0
Total:	457,500
Annual Appropriation?:	Yes
Date Incurred:	11/24/2020
FY of Last Payment:	2024

**Non-Rebates For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL**

TIF Expenditure Amount:	16,077
Tied To Debt:	City of Titonka
Tied To Project:	Gold Eagle Cooperative
TIF Expenditure Amount:	16,077
Tied To Debt:	Kossuth County
Tied To Project:	Gold Eagle Cooperative

Rebates For BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL

Gold Eagle

TIF Expenditure Amount:	32,153
Rebate Paid To:	Entity
Tied To Debt:	Gold Eagle
Tied To Project:	Gold Eagle Cooperative
Projected Final FY of Rebate:	2024

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

We forgot to pay the 2nd half of payments in June of the fiscal year. They were paid in July of the coming fiscal year.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

TIF Taxing District Data Collection

Local Government Name:	KOSSUTH COUNTY (55)		
Urban Renewal Area:	BUFFALO TWP KOSSUTH COUNTY URBAN RENEWAL (55007)		
TIF Taxing District Name:	BUFFALO TWP TITONKA SCH KOSSUTH COUNTY TIF INCR		
TIF Taxing District Inc. Number:	550142		
TIF Taxing District Base Year:	2011		
FY TIF Revenue First Received:	2014		
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,895,002	0	0	0	6,895,002	0	6,895,002
Taxable	0	0	6,205,502	0	0	0	6,205,502	0	6,205,502
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	106,154	6,205,502	6,205,502	0	0

FY 2023 TIF Revenue Received: 119,605