

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WYOMING
Local Government Number: 53G500

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WYOMING CITY 2021 URBAN RENEWAL	53001	1

TIF Debt Outstanding: 258,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	12,590
TIF Sp. Revenue Fund Interest:	26
Property Tax Replacement Claims	2,236
Asset Sales & Loan Repayments:	0
Total Revenue:	14,852
Rebate Expenditures:	6,849
Non-Rebate Expenditures:	8,000
Returned to County Treasurer:	0
Total Expenditures:	14,849

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 3 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 243,148

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: WYOMING (53G500)
 Urban Renewal Area: WYOMING CITY 2021 URBAN RENEWAL
 UR Area Number: 53001

UR Area Creation Date: 02/2020

UR Area Purpose: To create diversified local economy by creating job opportunities and strengthening the property tax base, new and expanded commercial and industrial development, infrastructure improvement.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WYOMING CITY/MIDLAND SCH/WYOMING UR 2021 CORP TIF INCREMENT	530412	530413	496,728

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	551,920	0	0	0	551,920	0	551,920
Taxable	0	0	496,728	0	0	0	496,728	0	496,728
Homestead Credits									0

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Projects For WYOMING CITY 2021 URBAN RENEWAL

DOLLAR GENERAL

Description:	DOLLAR GENERAL STORE
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WYOMING CITY 2021 URBAN RENEWAL

GLENWOOD EQUITIES

Debt/Obligation Type:	Rebates
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	Yes
Date Incurred:	03/09/2020
FY of Last Payment:	2039

Dollar General Attorney Fees

Debt/Obligation Type:	Other Debt
Principal:	8,000
Interest:	0
Total:	8,000
Annual Appropriation?:	Yes
Date Incurred:	03/09/2021
FY of Last Payment:	2023

Non-Rebates For WYOMING CITY 2021 URBAN RENEWAL

TIF Expenditure Amount:	8,000
Tied To Debt:	GLENWOOD EQUITIES
Tied To Project:	DOLLAR GENERAL

Rebates For WYOMING CITY 2021 URBAN RENEWAL

GLENWOOD EQUITIES

TIF Expenditure Amount:	6,849
Rebate Paid To:	GLEENWOORD EQUITIES
Tied To Debt:	GLENWOOD EQUITIES
Tied To Project:	DOLLAR GENERAL
Projected Final FY of Rebate:	2039

TIF Taxing District Data Collection

Local Government Name:	WYOMING (53G500)
Urban Renewal Area:	WYOMING CITY 2021 URBAN RENEWAL (53001)
TIF Taxing District Name:	WYOMING CITY/MIDLAND SCH/WYOMING UR 2021 CORP TIF INCREMENT
TIF Taxing District Inc. Number:	530413
TIF Taxing District Base Year:	2020
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

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Assessed	0	0	551,920	0	0	0	551,920	0	551,920
Taxable	0	0	496,728	0	0	0	496,728	0	496,728
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	17,720	496,728	496,728	0	0

FY 2023 TIF Revenue Received: 12,590