

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: SHUEYVILLE
Local Government Number: 52G487

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SHUEYVILLE URBAN RENEWAL	52025	3

TIF Debt Outstanding: 3,735,765

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 364,337 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	504,463	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	504,463	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	478,165	
Returned to County Treasurer:	0	
Total Expenditures:	478,165	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 390,635 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,866,965

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: SHUEYVILLE (52G487)
 Urban Renewal Area: SHUEYVILLE URBAN RENEWAL
 UR Area Number: 52025

UR Area Creation Date: 11/2003

UR Area Purpose: Housing, public buildings and commercial growth

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SHUEYVILLE CITY/COLLEGE COMM SCH/SHUEYVILLE UR AREA INCR	520241	520242	19,224,518
SHUEYVILLE CITY AG/COLLEGE COMM SCH/SHUEYVILLE UR AREA INCR	520243	520244	0
SHUEYVILLE CITY/COLLEGE COMM SCH/SHUEYVILLE 2007 AMEND INCREMENT	520307	520308	2,549,870

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	40,706,800	1,564,500	0	0	-16,668	42,254,632	0	42,254,632
Taxable	0	22,034,669	1,408,050	0	0	-16,668	23,426,051	0	23,426,051
Homestead Credits									82

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **364,337** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 504,463
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 504,463

Rebate Expenditures: 0
 Non-Rebate Expenditures: 478,165
 Returned to County Treasurer: 0
Total Expenditures: 478,165

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **390,635** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For SHUEYVILLE URBAN RENEWAL

S. James Road Construction

Description:	Reconstruct road on South James
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Curtis Bridge Rd Reconstruction

Description:	Reconstruct road on Curtis Bridge Rd
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SHUEYVILLE URBAN RENEWAL

South James reconstruction

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	710,000
Interest:	20,875
Total:	730,875
Annual Appropriation?:	No
Date Incurred:	12/06/2017
FY of Last Payment:	2024

Curtis Bridge Rd reconstruction

Debt/Obligation Type:	Other Debt
Principal:	890,000
Interest:	0
Total:	890,000
Annual Appropriation?:	Yes
Date Incurred:	12/01/2019
FY of Last Payment:	2029

Curtis Bridge Rd reconstruction

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,020,000
Interest:	94,890
Total:	2,114,890
Annual Appropriation?:	No
Date Incurred:	10/06/2020
FY of Last Payment:	2031

Non-Rebates For SHUEYVILLE URBAN RENEWAL

TIF Expenditure Amount:	478,165
Tied To Debt:	Curtis Bridge Rd reconstruction
Tied To Project:	Curtis Bridge Rd Reconstruction

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name:	SHUEYVILLE (52G487)
Urban Renewal Area:	SHUEYVILLE URBAN RENEWAL (52025)
TIF Taxing District Name:	SHUEYVILLE CITY/COLLEGE COMM SCH/SHUEYVILLE UR AREA INCR
TIF Taxing District Inc. Number:	520242
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	11/2003
Blighted	11/2003
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	35,542,700	0	0	0	-14,816	35,527,884	0	35,527,884
Taxable	0	19,239,334	0	0	0	-14,816	19,224,518	0	19,224,518
Homestead Credits									71

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,119,915	19,224,518	19,224,518	0	0

FY 2023 TIF Revenue Received: 445,397

TIF Taxing District Data Collection

Local Government Name:	SHUEYVILLE (52G487)
Urban Renewal Area:	SHUEYVILLE URBAN RENEWAL (52025)
TIF Taxing District Name:	SHUEYVILLE CITY AG/COLLEGE COMM SCH/SHUEYVILLE UR AREA INCR
TIF Taxing District Inc. Number:	520244
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	11/2003
Blighted	11/2003
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SHUEYVILLE (52G487)
Urban Renewal Area:	SHUEYVILLE URBAN RENEWAL (52025)
TIF Taxing District Name:	SHUEYVILLE CITY/COLLEGE COMM SCH/SHUEYVILLE 2007 AMEND INCREMENT
TIF Taxing District Inc. Number:	520308
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	11/2003
Blighted	11/2003
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,164,100	1,564,500	0	0	-1,852	6,726,748	0	6,726,748
Taxable	0	2,795,335	1,408,050	0	0	-1,852	4,201,533	0	4,201,533
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,178,730	2,549,870	2,549,870	0	0

FY 2023 TIF Revenue Received: 59,066