

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: OXFORD
Local Government Number: 52G486

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OXFORD URBAN RENEWAL	52010	5

TIF Debt Outstanding: 576,965

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 1,077 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	89,375	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	89,375	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	87,961	
Returned to County Treasurer:	0	
Total Expenditures:	87,961	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 2,491 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 486,513

Urban Renewal Area Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL
 UR Area Number: 52010
 UR Area Creation Date: 10/1993
 UR Area Purpose: IMPROVE THE INFRASTRUCTURE AND SERVICES IN THE DOWNTOWN AREA, INCLUDING CITY HALL AND THE FIRE STATION, SUPPORT THE CREATION OF ADDITIONAL RESIDENTIAL DEVELOPMENTS, PROVIDE REPAIRS, REPLACEMENTS, AND IMPROVEMENTS TO THE SEWER AND WATER LINES, STREETS, ETC.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OXFORD CITY/CLEAR CREEK SCH/ OXFORD UR 1993 TIF INCREMENT	520130	520131	2,735,063
OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR 1993 TIF INCREMENT	520136	520137	5,845
OXFORD CITY/CLEAR CREEK SCH/OXFORD UR 1999 TIF INCREMENT	520189	520190	0
OXFORD CITY/CLEAR CREEK SCH/OXFORD 2001 AMEND TIF INCREMENT	520206	520207	249,816
OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR TIF 2001 AMEND INCR	520266	520267	3,136

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	70,600	20,840,000	2,957,580	0	0	-16,668	24,646,362	0	24,646,362
Taxable	62,863	11,280,753	2,661,822	0	0	-16,668	14,495,486	0	14,495,486
Homestead Credits									80

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:

1,077

0

Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue: 89,375
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 89,375

Rebate Expenditures: 0
 Non-Rebate Expenditures: 87,961
 Returned to County Treasurer: 0
Total Expenditures: 87,961

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:

2,491

0

Amount of 06-30-2023 Cash Balance Restricted for LMI

Projects For OXFORD URBAN RENEWAL

WATER & SEWER 2010

Description:	WATER & SEWER LINES
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

SEWER IMPROVEMENT

Description:	SEWER LINE REPLACEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

DRINKING WATER SRF 2000

Description:	WATER PLANT IMPROVEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

I & I SEWER 2015

Description:	SEWER IMPROVEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

AUGUSTA SEWER & EXTENSION

Description:	SEWER IMPROVEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

WWTP IMPROVEMENT PROJECT-DISINFECTION

Description:	WWTP IMPROVEMENT
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OXFORD URBAN RENEWAL

WWTP PHASE 1

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	400,000
Interest:	176,965
Total:	576,965
Annual Appropriation?:	No
Date Incurred:	06/23/2017
FY of Last Payment:	2037

Non-Rebates For OXFORD URBAN RENEWAL

TIF Expenditure Amount:	87,961
Tied To Debt:	WWTP PHASE 1
Tied To Project:	WWTP IMPROVEMENT
	PROJECT-DISINFECTION

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TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/ OXFORD UR 1993 TIF INCREMENT
 TIF Taxing District Inc. Number: 520131

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,605,000	2,957,580	0	0	-14,816	22,342,614	0	22,342,614
Taxable	0	10,070,942	2,661,822	0	0	-14,816	13,224,664	0	13,224,664
Homestead Credits									72

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,219,723	13,224,664	2,735,063	10,489,601	311,176

FY 2023 TIF Revenue Received: 81,648

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR 1993 TIF INCREMENT
 TIF Taxing District Inc. Number: 520137

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	44,300	0	0	0	0	0	44,300	0	44,300
Taxable	39,445	0	0	0	0	0	39,445	0	39,445
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	16,060	28,240	5,845	22,395	475

FY 2023 TIF Revenue Received: 174

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TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/OXFORD UR 1999 TIF INCREMENT
 TIF Taxing District Inc. Number: 520190
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	41,300	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/OXFORD 2001 AMEND TIF INCREMENT
 TIF Taxing District Inc. Number: 520207
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2001

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,235,000	0	0	0	-1,852	2,233,148	0	2,233,148
Taxable	0	1,209,811	0	0	0	-1,852	1,207,959	0	1,207,959
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	746,150	1,207,959	249,816	958,143	28,423

FY 2023 TIF Revenue Received: 7,458

TIF Taxing District Data Collection

Local Government Name:	OXFORD (52G486)
Urban Renewal Area:	OXFORD URBAN RENEWAL (52010)
TIF Taxing District Name:	OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR TIF 2001 AMEND INCR
TIF Taxing District Inc. Number:	520267
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2001

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	26,300	0	0	0	0	0	26,300	0	26,300
Taxable	23,418	0	0	0	0	0	23,418	0	23,418
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,115	15,185	3,136	12,049	255

FY 2023 TIF Revenue Received: 95