

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LONE TREE  
Local Government Number: 52G484

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LONE TREE URBAN RENEWAL	52004	4

TIF Debt Outstanding: 125,004

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 152,568 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	65,181	
TIF Sp. Revenue Fund Interest:	40	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	65,221	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	62,960	
Returned to County Treasurer:	0	
Total Expenditures:	62,960	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 154,829 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -92,785

## Urban Renewal Area Data Collection

Local Government Name: LONE TREE (52G484)  
 Urban Renewal Area: LONE TREE URBAN RENEWAL  
 UR Area Number: 52004

UR Area Creation Date: 11/1991

UR Area Purpose: To stabilize and strengthen the City's economic base for future growth, development and improvement. To attract new residential and commercial development, to encourage expansion of existing residential and commercial development. To enhance the quality of life through creation of employment opportunities, access to public services, and the promotion of social activities.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT	520111	520112	6,732
LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT	520113	520114	1,866,113
LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	520216	520217	877,932
LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	520218	520219	4,017

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	129,900	33,493,800	1,391,300	0	0	-42,596	35,140,264	0	35,140,264
Taxable	115,664	18,130,259	1,252,170	0	0	-42,596	19,562,508	0	19,562,508
Homestead Credits									129

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **152,568** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 65,181  
 TIF Sp. Revenue Fund Interest: 40  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 65,221**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 62,960  
 Returned to County Treasurer: 0  
**Total Expenditures: 62,960**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **154,829** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For LONE TREE URBAN RENEWAL

### Streets

Description:	Street Reconstructon/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### 98 Sewer

Description:	Sewer Reconstruction/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### 03 G.O. Water

Description:	Water Tower/Water Plant
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### 03 Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### 2010 DeVoe Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Fremont Heights

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

### Finley/Black Otter Creek

Description:	Subdivsion Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

### 2013 Water Main

Description:	Water Main Reconstruction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2013 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

F-H LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Finley LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2014 Parks

Description:	Tennis Court Reconstrction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2014 Water Main

Description:	Water Main Reconstruction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2015 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2015 Sewer Improvements

Description:	Sewer Improvement Project
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Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For LONE TREE URBAN RENEWAL

### 98 Sewer

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/06/1999
FY of Last Payment:	2018

### 03 G.O. Water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/01/2003
FY of Last Payment:	2018

### 03 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/06/2003
FY of Last Payment:	2018

### 2010 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	121,000
Interest:	4,004
Total:	125,004
Annual Appropriation?:	Yes
Date Incurred:	03/30/2010
FY of Last Payment:	2025

### Fremont Heights Subdivision

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/27/2006
FY of Last Payment:	2017

### Finley Subdivision

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0

Total:	0
Annual Appropriation?:	No
Date Incurred:	05/19/2005
FY of Last Payment:	2017

## Streets

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/01/2011
FY of Last Payment:	2020

## F-H LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/27/2006
FY of Last Payment:	2017

## Finley LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/19/2005
FY of Last Payment:	2017

## 2013 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2019

## 2015 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/04/2015
FY of Last Payment:	2019

## 2021 SRF C1175G

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0

Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/08/2021
FY of Last Payment:	2025

**Non-Rebates For LONE TREE URBAN RENEWAL**

TIF Expenditure Amount:	62,960
Tied To Debt:	2010 Street
Tied To Project:	2010 DeVoe Street

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT
TIF Taxing District Inc. Number:	520112
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

## TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	98,200	0	0	0	0	0	98,200	0	98,200
Taxable	87,438	0	0	0	0	0	87,438	0	87,438
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	50,407	47,793	6,732	41,061	752

FY 2023 TIF Revenue Received: 123

## TIF Taxing District Data Collection

Local Government Name:	LONE TREE (52G484)
Urban Renewal Area:	LONE TREE URBAN RENEWAL (52004)
TIF Taxing District Name:	LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT
TIF Taxing District Inc. Number:	520114
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

## TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,295,600	0	0	0	-33,336	24,430,124	0	24,430,124
Taxable	0	13,151,257	0	0	0	-33,336	13,224,932	0	13,224,932
Homestead Credits									102

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,489,319	13,224,932	1,866,113	11,358,819	267,669

FY 2023 TIF Revenue Received: 44,295

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)  
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)  
 TIF Taxing District Name: LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR  
 TIF Taxing District Inc. Number: 520217  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1977

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,198,200	1,391,300	0	0	-9,260	10,580,240	0	10,580,240
Taxable	0	4,979,002	1,252,170	0	0	-9,260	6,221,912	0	6,221,912
Homestead Credits									27

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,183,577	6,221,912	877,932	5,343,980	125,930

FY 2023 TIF Revenue Received: 20,689

### TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)  
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)  
 TIF Taxing District Name: LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR  
 TIF Taxing District Inc. Number: 520219  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	31,700	0	0	0	0	0	31,700	0	31,700
Taxable	28,226	0	0	0	0	0	28,226	0	28,226
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,255	28,226	4,017	24,209	443

FY 2023 TIF Revenue Received: 74