

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: MONROE  
Local Government Number: 50G468

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MONROE URBAN RENEWAL	50006	8

TIF Debt Outstanding: 2,257,457

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 168,605 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	190,810	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	190,810	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	200,816	
Returned to County Treasurer:	0	
Total Expenditures:	200,816	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 158,599 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,898,042

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL  
 UR Area Number: 50006

UR Area Creation Date: 02/1994

The urban renewal plan was developed to promote economic development in Monroe. The primary goal is to stimulate, through public involvement and commitment, private investments in commercial, industrial and residential development and to create a sound economic base.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MONROE CITY/PCM SCH/MONROE UR ORIG DIST TIF INCREM	500214	500215	5,472,095
MONROE CITY AG/PCM SCH/MONROE UR ORIG DIST TIF INCREM	500216	500217	0
MONROE CITY/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM	500232	500233	0
MONROE CITY AG/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM	500234	500235	0
MONROE CITY AG/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM	500256	500257	0
MONROE CITY/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM	500258	500259	0
MONROE CITY/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM	500398	500399	0
MONROE CITY AG/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM	500400	500401	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	50,582,490	6,936,240	1,395,510	0	-61,116	59,403,464	0	59,403,464
Taxable	0	27,380,419	6,242,616	1,255,959	0	-61,116	35,168,720	0	35,168,720
Homestead Credits									196

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:**

**168,605**

**0**

**Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 190,810

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

**Total Revenue: 190,810**

Rebate Expenditures: 0

Non-Rebate Expenditures: 200,816

Returned to County Treasurer: 0

**Total Expenditures: 200,816**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:**

**158,599**

**0**

**Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For MONROE URBAN RENEWAL

### 2015 WATER MAIN PROJECT

Description:	WASHINGTON ST WATER MAIN REPLACEMENT
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### 2019 WASTEWATER TREATMENT PROJECT

Description:	UPDATE SEWER LAGOON TO MEET DNR REGULATIONS
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### 2019 DOWNTOWN FACADE IMPROVEMENT

Description:	DOWNTOWN REVITALIZATION
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For MONROE URBAN RENEWAL

### 2015 WATER MAIN PROJECT

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	241,000
Interest:	13,077
Total:	254,077
Annual Appropriation?:	No
Date Incurred:	02/03/2015
FY of Last Payment:	2025

### 2019A SRF LOAN (SEWER LAGOON PROJECT)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,642,187
Interest:	311,193
Total:	1,953,380
Annual Appropriation?:	No
Date Incurred:	06/07/2019
FY of Last Payment:	2039

### 2019 Downtown Rehabilitation

Debt/Obligation Type:	Other Debt
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	Yes
Date Incurred:	03/11/2019
FY of Last Payment:	2024

## Non-Rebates For MONROE URBAN RENEWAL

TIF Expenditure Amount:	84,392
Tied To Debt:	2015 WATER MAIN PROJECT
Tied To Project:	2015 WATER MAIN PROJECT

TIF Expenditure Amount:	94,440
Tied To Debt:	2019A SRF LOAN (SEWER LAGOON PROJECT)
Tied To Project:	2019 WASTEWATER TREATMENT PROJECT

TIF Expenditure Amount:	21,984
Tied To Debt:	2019 Downtown Rehabilitation
Tied To Project:	2019 DOWNTOWN FACADE IMPROVEMENT

Fiscal Year 2023 is the final year that the City paid for the downtown revitalization from TIF. Based on DOM recommendation the FY 2024 financial will show these expenses from a capital projects fund (312-750-6492).

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)  
 TIF Taxing District Name: MONROE CITY/PCM SCH/MONROE UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 500215  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

	UR Designation
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	50,582,490	6,936,240	1,395,510	0	-61,116	59,403,464	0	59,403,464
Taxable	0	27,380,419	6,242,616	1,255,959	0	-61,116	35,168,720	0	35,168,720
Homestead Credits									196

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	29,501,092	29,963,488	5,472,095	24,491,393	739,304

FY 2023 TIF Revenue Received: 190,810

### TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)  
 TIF Taxing District Name: MONROE CITY AG/PCM SCH/MONROE UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 500217  
 TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received: 1994  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

	UR Designation
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	124,825	0	0	0	0

FY 2023 TIF Revenue Received: 0

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)  
 TIF Taxing District Name: MONROE CITY/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM  
 TIF Taxing District Inc. Number: 500233  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: MONROE (50G468)  
 Urban Renewal Area: MONROE URBAN RENEWAL (50006)  
 TIF Taxing District Name: MONROE CITY AG/PCM SCH/MONROE UR 1996 AMENDMENT #1 TIF INCREM  
 TIF Taxing District Inc. Number: 500235  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received: 2000  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	30,673	0	0	0	0

FY 2023 TIF Revenue Received: 0



## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY AG/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM
TIF Taxing District Inc. Number:	500257
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

	UR Designation
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	124,400	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY/PCM SCH/MONROE UR 1999 AMENDMENT #2 TIF INCREM
TIF Taxing District Inc. Number:	500259
TIF Taxing District Base Year:	1998
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

	UR Designation
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,098,010	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM
TIF Taxing District Inc. Number:	500399
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

	UR Designation
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	11,770,440	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	MONROE (50G468)
Urban Renewal Area:	MONROE URBAN RENEWAL (50006)
TIF Taxing District Name:	MONROE CITY AG/PCM SCH/MONROE CITY UR 2010 AMENDMENT #3 INCREM
TIF Taxing District Inc. Number:	500401
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2030

	UR Designation
Slum	No
Blighted	No
Economic Development	02/1994

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	42,430	0	0	0	0

FY 2023 TIF Revenue Received: 0