

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: KELLOGG
Local Government Number: 50G464

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KELLOGG URBAN RENEWAL	50003	3

TIF Debt Outstanding: 101,686

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	84,473
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	84,473
Rebate Expenditures:	93,986
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	93,986

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: -9,513 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 17,213

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Urban Renewal Area Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL
 UR Area Number: 50003

UR Area Creation Date: 09/1995

UR Area Purpose: RENEWAL ACTIVITIES ARE
 DESIGNED TO ELIMINATE
 CONDITIONS OF BLIGHT AND
 TO PROVIDE OPPORTUNITIES,
 INCENTIVES, AND SITES FOR
 ECONOMIC DEVELOPMENT.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KELLOGG CITY/NEWTON SCH/KELLOGG UR ORIG DIST TIF INCREM	500218	500219	2,984,614
KELLOGG CITY/NEWTON SCH/KELLOGG UR 1997 AMENDMENT #1 TIF INCREM	500240	500241	0
KELLOGG CITY/NEWTON SCH/KELLOGG UR 1998 AMENDMENT #2 TIF INCREM	500242	500243	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,924,080	3,388,260	0	0	-42,596	19,514,444	0	19,514,444
Taxable	0	8,619,734	3,049,434	0	0	-42,596	11,782,568	0	11,782,568
Homestead Credits									105

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 84,473
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 84,473

Rebate Expenditures: 93,986
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 93,986

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: -9,513 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For KELLOGG URBAN RENEWAL

Bridge Program Project

Description:	Replace Bridge over Coon Creek with 28E agreement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Heartland Coop Grain Bin Expansion

Description:	Heartland Coop added grain bins
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Kellogg Street Project

Description:	Resurface Street in Northfield Addition
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For KELLOGG URBAN RENEWAL

COUNTY BRIDGE 28E AGREEMENT

Debt/Obligation Type:	Other Debt
Principal:	7,700
Interest:	0
Total:	7,700
Annual Appropriation?:	Yes
Date Incurred:	12/01/2017
FY of Last Payment:	2026

Heartland Coop Rebate

Debt/Obligation Type:	Rebates
Principal:	93,986
Interest:	0
Total:	93,986
Annual Appropriation?:	Yes
Date Incurred:	03/11/2019
FY of Last Payment:	2026

Kellogg Street Projects

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/20/2022
FY of Last Payment:	2022

Non-Rebates For KELLOGG URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	COUNTY BRIDGE 28E AGREEMENT
Tied To Project:	Bridge Program Project
TIF Expenditure Amount:	0
Tied To Debt:	Kellogg Street Projects
Tied To Project:	Kellogg Street Project

Rebates For **KELLOGG URBAN RENEWAL**

102 High Street

TIF Expenditure Amount:	93,986
Rebate Paid To:	Heartland Coop
Tied To Debt:	Heartland Coop Rebate
Tied To Project:	Heartland Coop Grain Bin Expansion
Projected Final FY of Rebate:	2026

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The gal at the County Office had me file for more money than I needed. But for 22-23 I didn't ask for enough to pay for all we owe the Coop. The \$46,179 will help me pay this.
years Tiff Debet

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

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TIF Taxing District Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 500219
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	09/1995
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,924,080	3,388,260	0	0	-42,596	19,514,444	0	19,514,444
Taxable	0	8,619,734	3,049,434	0	0	-42,596	11,782,568	0	11,782,568
Homestead Credits									105

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,717,752	10,839,288	2,984,614	7,854,674	221,085

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR 1997 AMENDMENT #1 TIF INCREM
 TIF Taxing District Inc. Number: 500241
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	19,961	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	KELLOGG (50G464)
Urban Renewal Area:	KELLOGG URBAN RENEWAL (50003)
TIF Taxing District Name:	KELLOGG CITY/NEWTON SCH/KELLOGG UR 1998 AMENDMENT #2 TIF INCREM
TIF Taxing District Inc. Number:	500243
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	1998
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	369,150	0	0	0	0

FY 2023 TIF Revenue Received: 84,473