

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: RENWICK
Local Government Number: 46G433

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RENEWICK CITY/RENEWICK URA	46015	1

TIF Debt Outstanding: 75,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 25,000 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	25,000	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	25,000	
Rebate Expenditures:	25,000	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
Total Expenditures:	25,000	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 25,000 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 25,000

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENEWICK URA
 UR Area Number: 46015

UR Area Creation Date: 08/2010

UR Area Purpose: Agri-Business Development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RENEWICK CITY/HCS/RENEWICK-URA TIF INC	460131	460132	844,178

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	8,086,920	0	0	0	8,086,920	0	8,086,920
Taxable	0	0	7,278,228	0	0	0	7,278,228	0	7,278,228
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	25,000	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue: 25,000

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 25,000

Rebate Expenditures: 25,000

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

Total Expenditures: 25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	25,000	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Projects For RENWICK CITY/RENEWICK URA

Gold Eagle Development Plan

Description:	Improve Grain Facilities
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RENWICK CITY/RENEWICK URA

TIF

Debt/Obligation Type:	Rebates
Principal:	75,000
Interest:	0
Total:	75,000
Annual Appropriation?:	Yes
Date Incurred:	10/07/2013
FY of Last Payment:	2025

Rebates For RENWICK CITY/RENEWICK URA

Renwick, Iowa 50577

TIF Expenditure Amount:	25,000
Rebate Paid To:	Gold Eagle Cooperative
Tied To Debt:	TIF
Tied To Project:	Gold Eagle Development Plan
Projected Final FY of Rebate:	2025

TIF Taxing District Data Collection

Local Government Name:	RENWICK (46G433)
Urban Renewal Area:	RENWICK CITY/RENWICK URA (46015)
TIF Taxing District Name:	RENWICK CITY/HCS/RENWICK-URA TIF INC
TIF Taxing District Inc. Number:	460132
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	8,086,920	0	0	0	8,086,920	0	8,086,920
Taxable	0	0	7,278,228	0	0	0	7,278,228	0	7,278,228
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	962,350	7,124,570	844,178	6,280,392	194,198

FY 2023 TIF Revenue Received: 25,000