

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: DAKOTA CITY  
Local Government Number: 46G427

| Active Urban Renewal Areas     | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|--------------------------------|-----------|---------------------------------|
| DAKOTA CITY/DAKOTA HEIGHTS URA | 46013     | 2                               |

TIF Debt Outstanding: 288,584

| TIF Sp. Rev. Fund Cash Balance<br>as of 07-01-2022: |        | 15,066 | 0 | Amount of 07-01-2022 Cash Balance<br>Restricted for LMI |
|---|--------|--------|---|---|
| TIF Revenue:  | 42,744 |        |   |   |
| TIF Sp. Revenue Fund Interest:                      | 0      |        |   |   |
| Property Tax Replacement Claims                     | 0      |        |   |   |
| Asset Sales & Loan Repayments:                      | 0      |        |   |   |
| Total Revenue:                                      | 42,744 |        |   |   |
| Rebate Expenditures:                                | 0      |        |   |   |
| Non-Rebate Expenditures:                            | 27,666 |        |   |   |
| Returned to County Treasurer:                       | 0      |        |   |   |
| Total Expenditures:                                 | 27,666 |        |   |   |
| TIF Sp. Rev. Fund Cash Balance<br>as of 06-30-2023: |        | 30,144 | 0 | Amount of 06-30-2023 Cash Balance<br>Restricted for LMI |

Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 230,774

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## Urban Renewal Area Data Collection

Local Government Name: DAKOTA CITY (46G427)  
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA  
 UR Area Number: 46013

UR Area Creation Date: 07/2013

UR Area Purpose: The City's primary objective in the Urban Renewal Area is to promote new residential development and the corresponding construction of public infrastructure.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| DAKOTA CITY/HCS/DAKOTA HEIGHTS-TIF INC       | 460119   | 460120        | 1,463,026            |
| DAKOTA CITY AG/HCS/DAKOTA HEIGHTS-TIF INC    | 460121   | 460122        | 0                    |

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 330          | 2,544,950   | 94,930     | 0          | 0     | 0        | 2,640,210 | 0                    | 2,640,210 |
| Taxable           | 294          | 1,377,589   | 85,437     | 0          | 0     | 0        | 1,463,320 | 0                    | 1,463,320 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 3         |

|   |               |          |   |
|---|---------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b> | <b>15,066</b> | <b>0</b> | <b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b> |
|---|---------------|----------|---|

|                                 |               |
|---------------------------------|---------------|
| TIF Revenue:                    | 42,744        |
| TIF Sp. Revenue Fund Interest:  | 0             |
| Property Tax Replacement Claims | 0             |
| Asset Sales & Loan Repayments:  | 0             |
| <b>Total Revenue:</b>           | <b>42,744</b> |

|                               |               |
|-------------------------------|---------------|
| Rebate Expenditures:          | 0             |
| Non-Rebate Expenditures:      | 27,666        |
| Returned to County Treasurer: | 0             |
| <b>Total Expenditures:</b>    | <b>27,666</b> |

|   |               |          |   |
|---|---------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b> | <b>30,144</b> | <b>0</b> | <b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b> |
|---|---------------|----------|---|

# Projects For DAKOTA CITY/DAKOTA HEIGHTS URA

## Dakota Heights Subdivision Infrastructure

|                      |   |
|----------------------|---|
| Description:         | Installation of utilities and construction of streets in the Dakota Heights subdivision |
| Classification:      | Roads, Bridges & Utilities  |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

## Debts/Obligations For DAKOTA CITY/DAKOTA HEIGHTS URA

### Corn Belt Power

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Other Debt |
| Principal:             | 26,985     |
| Interest:              | 334        |
| Total:                 | 27,319     |
| Annual Appropriation?: | No         |
| Date Incurred:         | 07/01/2014 |
| FY of Last Payment:    | 2024       |

### Midland Power Cooperative

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Other Debt |
| Principal:             | 26,985     |
| Interest:              | 334        |
| Total:                 | 27,319     |
| Annual Appropriation?: | No         |
| Date Incurred:         | 07/01/2014 |
| FY of Last Payment:    | 2024       |

### LMI Requirement

|                        |  |
|------------------------|--|
| Debt/Obligation Type:  | Outstanding LMI Housing<br>Obligations |
| Principal:             | 8,946                                  |
| Interest:              | 0                                      |
| Total:                 | 8,946                                  |
| Annual Appropriation?: | No                                     |
| Date Incurred:         | 07/01/2014                             |
| FY of Last Payment:    | 2024                                   |

### Internal Loan-Dakota Heights

|                        |                |
|------------------------|----------------|
| Debt/Obligation Type:  | Internal Loans |
| Principal:             | 225,000        |
| Interest:              | 0              |
| Total:                 | 225,000        |
| Annual Appropriation?: | No             |
| Date Incurred:         | 12/09/2015     |
| FY of Last Payment:    | 2032           |

Non-Rebates For DAKOTA CITY/DAKOTA HEIGHTS URA

|                         |  |
|-------------------------|--|
| TIF Expenditure Amount: | 13,833                                       |
| Tied To Debt:           | Corn Belt Power                              |
| Tied To Project:        | Dakota Heights Subdivision<br>Infrastructure |
| TIF Expenditure Amount: | 13,833                                       |
| Tied To Debt:           | Midland Power Cooperative                    |
| Tied To Project:        | Dakota Heights Subdivision<br>Infrastructure |
| TIF Expenditure Amount: | 0  |
| Tied To Debt:           | Internal Loan-Dakota Heights                 |
| Tied To Project:        | Dakota Heights Subdivision<br>Infrastructure |

Income Housing For DAKOTA CITY/DAKOTA HEIGHTS URA

|  |       |
|--|-------|
| Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:                           | 0     |
| Lots for low and moderate income housing:  | 0     |
| Construction of low and moderate income housing:   | 0     |
| Grants, credits or other direct assistance to low and moderate income families:  | 0     |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 0     |
| Other low and moderate income housing assistance:  | 3,000 |

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: DAKOTA CITY (46G427)  
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA (46013)  
 TIF Taxing District Name: DAKOTA CITY/HCS/DAKOTA HEIGHTS-TIF INC  
 TIF Taxing District Inc. Number: 460120

TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2018  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 07/2013 |

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 2,544,950   | 94,930     | 0          | 0     | 0        | 2,639,880 | 0                    | 2,639,880 |
| Taxable           | 0            | 1,377,589   | 85,437     | 0          | 0     | 0        | 1,463,026 | 0                    | 1,463,026 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 3         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 10,011            | 1,463,026           | 1,463,026      | 0                  | 0                          |

FY 2023 TIF Revenue Received: 42,744

### TIF Taxing District Data Collection

Local Government Name: DAKOTA CITY (46G427)  
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA (46013)  
 TIF Taxing District Name: DAKOTA CITY AG/HCS/DAKOTA HEIGHTS-TIF INC  
 TIF Taxing District Inc. Number: 460122

TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 07/2013 |

#### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 330          | 0           | 0          | 0          | 0     | 0        | 330   | 0                    | 330   |
| Taxable           | 294          | 0           | 0          | 0          | 0     | 0        | 294   | 0                    | 294   |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 21,458            | 0                   | 0              | 0                  | 0                          |

FY 2023 TIF Revenue Received: 0