

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ELMA
Local Government Number: 45G422

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELMA URBAN RENEWAL	45013	2

TIF Debt Outstanding: 4,556

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 6,617 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	4,556	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	4,556	
Rebate Expenditures:	8,421	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
Total Expenditures:	8,421	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 2,752 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -6,617

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL
 UR Area Number: 45013

UR Area Creation Date: 06/2006

UR Area Purpose: To stimulate private investment through public involvement and to show commitment for residential and commercial growth in Elma.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELMA CITY/HOW-WINN SCH/ELMA LOCKER TIF INCR	450109	450110	344,673
ELMA CITY/HOW-WINN SCH/ELMA CAR WASH TIF INCR	450111	450112	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	511,030	0	0	0	511,030	0	511,030
Taxable	0	0	459,927	0	0	0	459,927	0	459,927
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **6,617** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 4,556
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 4,556

Rebate Expenditures: 8,421
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 8,421

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **2,752** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ELMA URBAN RENEWAL

Elma Locker and Grocery

Description:	locker and grocery
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELMA URBAN RENEWAL

Elma Locker rebate

Debt/Obligation Type:	Rebates
Principal:	4,556
Interest:	0
Total:	4,556
Annual Appropriation?:	No
Date Incurred:	07/17/2007
FY of Last Payment:	2025

Rebates For ELMA URBAN RENEWAL

Elma Locker and Grocery

TIF Expenditure Amount:	8,421
Rebate Paid To:	Elma Locker and Grocery
Tied To Debt:	Elma Locker rebate
Tied To Project:	Elma Locker and Grocery
Projected Final FY of Rebate:	2025

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF payment of \$2,751.88 will be made 3/13/2024.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

TIF Taxing District Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL (45013)
 TIF Taxing District Name: ELMA CITY/HOW-WINN SCH/ELMA LOCKER TIF INCR
 TIF Taxing District Inc. Number: 450110
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	382,970	0	0	0	382,970	0	382,970
Taxable	0	0	344,673	0	0	0	344,673	0	344,673
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,760	344,673	344,673	0	0

FY 2023 TIF Revenue Received: 4,556

TIF Taxing District Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL (45013)
 TIF Taxing District Name: ELMA CITY/HOW-WINN SCH/ELMA CAR WASH TIF INCR
 TIF Taxing District Inc. Number: 450112
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	128,060	0	0	0	128,060	0	128,060
Taxable	0	0	115,254	0	0	0	115,254	0	115,254
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	26,960	101,100	0	101,100	3,411

FY 2023 TIF Revenue Received: 0