

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WAYLAND
Local Government Number: 44G418

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WAYLAND URBAN RENEWAL	44001	3

TIF Debt Outstanding: 728,994

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 11,622 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	118,846
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	118,846
Rebate Expenditures:	28,000
Non-Rebate Expenditures:	94,384
Returned to County Treasurer:	0
Total Expenditures:	122,384

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 8,084 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 598,526

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Urban Renewal Area Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL
 UR Area Number: 44001

UR Area Creation Date: 12/1994

UR Area Purpose: To foster commercial, industrial and affordable residential development and to facilitate the proper growth and development of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
JEFFERSON TWP/WAC0 SCH/JEFF. TIF INCREMENT	440098	440099	0
WAYLAND CITY/WACO SCH/WAYL. TIF INCREMENT	440032	440110	3,943,476
WAYLAND CITY AG/WACO SCH/WAYL. TIF INCREMENT	440044	440111	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,088,800	51,925,740	10,060,717	980,290	0	-64,820	70,657,020	0	70,657,020
Taxable	6,311,949	28,107,486	9,054,645	882,261	0	-64,820	44,716,283	0	44,716,283
Homestead Credits									296

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 11,622 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 118,846
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 118,846

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 Non-Rebate Expenditures: 94,384
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 8,084 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WAYLAND URBAN RENEWAL

#21 Ind Park East

Description:	Land for new industrial Park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

#24 Cummings Street PH II

Description:	Paving Cummings Street Phase II
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

#26 Splashpad Project

Description:	West Park Improvement-Splashpad/Trail
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WAYLAND URBAN RENEWAL

#21 Res. #2013-17 Ind Park East

Debt/Obligation Type:	Rebates
Principal:	56,000
Interest:	0
Total:	56,000
Annual Appropriation?:	No
Date Incurred:	11/04/2013
FY of Last Payment:	2023

#24 Res. #2017-19 Cummings PH II

Debt/Obligation Type:	Internal Loans
Principal:	237,000
Interest:	8,769
Total:	245,769
Annual Appropriation?:	No
Date Incurred:	11/01/2017
FY of Last Payment:	2025

#26 Res. #2020-07 West Park

Debt/Obligation Type:	Internal Loans
Principal:	400,000
Interest:	27,225
Total:	427,225
Annual Appropriation?:	No
Date Incurred:	03/04/2020
FY of Last Payment:	2028

Non-Rebates For WAYLAND URBAN RENEWAL

TIF Expenditure Amount:	83,384
Tied To Debt:	#24 Res. #2017-19 Cummings PH II
Tied To Project:	#24 Cummings Street PH II
TIF Expenditure Amount:	11,000
Tied To Debt:	#26 Res. #2020-07 West Park
Tied To Project:	#26 Splashpad Project

Rebates For WAYLAND URBAN RENEWAL

#21 Industrial Park East

TIF Expenditure Amount:	28,000
Rebate Paid To:	Wayland Economic Development Corporation
Tied To Debt:	#21 Res. #2013-17 Ind Park East
Tied To Project:	#21 Ind Park East
Projected Final FY of Rebate:	2023

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TIF Taxing District Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL (44001)
 TIF Taxing District Name: JEFFERSON TWP/WAC0 SCH/JEFF. TIF INCREMENT
 TIF Taxing District Inc. Number: 440099
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	6,633,160	11,124,810	933,160	99,640	0	-7,408	18,830,202	0	18,830,202
Taxable	5,906,241	6,021,881	839,844	89,676	0	-7,408	12,880,094	0	12,880,094
Homestead Credits									46

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	6,827,190	12,010,420	0	12,010,420	330,313

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL (44001)
 TIF Taxing District Name: WAYLAND CITY/WACO SCH/WAYL. TIF INCREMENT
 TIF Taxing District Inc. Number: 440110
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	40,800,930	9,127,557	880,650	0	-57,412	51,371,178	0	51,371,178
Taxable	0	22,085,605	8,214,801	792,585	0	-57,412	31,430,481	0	31,430,481
Homestead Credits									250

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	16,229,670	31,430,481	3,943,476	27,487,005	832,238

FY 2023 TIF Revenue Received: 118,846

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TIF Taxing District Data Collection

Local Government Name:	WAYLAND (44G418)	
Urban Renewal Area:	WAYLAND URBAN RENEWAL (44001)	
TIF Taxing District Name:	WAYLAND CITY AG/WACO SCH/WAYL. TIF INCREMENT	
TIF Taxing District Inc. Number:	440111	
TIF Taxing District Base Year:	1993	Slum
FY TIF Revenue First Received:		Blighted
Subject to a Statutory end date?	No	Economic Development

	UR Designation
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

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	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	169,745	285,895	0	285,895	7,414

FY 2023 TIF Revenue Received: 0