

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: DUNLAP  
Local Government Number: 43G400

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNLAP #2 DISTRICT URBAN RENEWAL	43001	2
DUNLAP HOUSING #3 URBAN RENEWAL	43016	2

TIF Debt Outstanding: 826,447

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:		Amount of 07-01-2022 Cash Balance Restricted for LMI	
	188,511	5,417	
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	137,039		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	137,039		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:		Amount of 06-30-2023 Cash Balance Restricted for LMI	
	51,472	0	

Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 637,936

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: DUNLAP (43G400)  
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL  
 UR Area Number: 43001  
 UR Area Creation Date: 11/1991  
 UR Area Purpose: USED FOR ECONOMIC DEVELOPMENT

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM	430080	430082	4,744,114
DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM	430081	430083	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	85,824	8,527,463	11,322,637	3,266,778	0	-14,816	23,423,975	0	23,423,975
Taxable	76,418	4,615,925	10,190,379	2,940,100	0	-14,816	17,958,513	0	17,958,513
Homestead Credits									40

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **137,039** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 137,039  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 137,039**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **0** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For DUNLAP #2 DISTRICT URBAN RENEWAL

### City Shed Improvements

Description:	Repairs to City Shed
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

### Industrial Park

Description:	Infrastructure for Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For DUNLAP #2 DISTRICT URBAN RENEWAL

### City Shed

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/29/2016
FY of Last Payment:	2023

### Industrial Park

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/25/2018
FY of Last Payment:	2028

**Non-Rebates For DUNLAP #2 DISTRICT URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	City Shed
Tied To Project:	City Shed Improvements
TIF Expenditure Amount:	0
Tied To Debt:	Industrial Park
Tied To Project:	Industrial Park

## Rebates For DUNLAP #2 DISTRICT URBAN RENEWAL

### Industrial Park

TIF Expenditure Amount:	137,039
Rebate Paid To:	DCDC
Tied To Debt:	Industrial Park
Tied To Project:	Industrial Park
Projected Final FY of Rebate:	2028

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Legion Bldg Repairs...no actual debt until 10/3/2014. Council agreed to pay up to \$200,000 for repairs. Anticipatory debt asked for FY2014 as I was told by bonding attorney I could ask. Did not certify any debt FY2015 after hearing no anticipatory debt!

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

0

### TIF Taxing District Data Collection

Local Government Name:	DUNLAP (43G400)
Urban Renewal Area:	DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
TIF Taxing District Name:	DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM
TIF Taxing District Inc. Number:	430082
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1991

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,527,463	11,322,637	3,266,778	0	-14,816	23,338,151	0	23,338,151
Taxable	0	4,615,925	10,190,379	2,940,100	0	-14,816	17,882,095	0	17,882,095
Homestead Credits									40

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,408,163	17,882,095	4,744,114	13,137,981	389,694

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	DUNLAP (43G400)
Urban Renewal Area:	DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
TIF Taxing District Name:	DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM
TIF Taxing District Inc. Number:	430083
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/1991

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	85,824	0	0	0	0	0	85,824	0	85,824
Taxable	76,418	0	0	0	0	0	76,418	0	76,418
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	77,931	7,893	0	7,893	155

FY 2023 TIF Revenue Received: 0



# ◆ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: DUNLAP (43G400)  
 Urban Renewal Area: DUNLAP HOUSING #3 URBAN RENEWAL  
 UR Area Number: 43016

UR Area Creation Date: 03/2016

UR Area Purpose: New housing development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DUNLAP CITY/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT	430132	430133	1,741,232
DUNLAP CITY AG/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT	430134	430135	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,150,139	40,062	0	0	0	3,190,201	0	3,190,201
Taxable	0	1,705,176	36,056	0	0	0	1,741,232	0	1,741,232
Homestead Credits									4

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 51,472 5,417 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 51,472 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For DUNLAP HOUSING #3 URBAN RENEWAL

### Praire Meadow

Description:	Housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

**Debts/Obligations For DUNLAP HOUSING #3 URBAN RENEWAL****Prairie Meadow**

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	683,000
Interest:	143,447
Total:	826,447
Annual Appropriation?:	Yes
Date Incurred:	06/30/2020
FY of Last Payment:	2034

## Non-Rebates For DUNLAP HOUSING #3 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Prairie Meadow
Tied To Project:	Praire Meadow

# Income Housing For DUNLAP HOUSING #3 URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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A payment was made of \$200,000 from DCDC

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

200000

### TIF Taxing District Data Collection

Local Government Name:	DUNLAP (43G400)
Urban Renewal Area:	DUNLAP HOUSING #3 URBAN RENEWAL (43016)
TIF Taxing District Name:	DUNLAP CITY/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT
TIF Taxing District Inc. Number:	430133
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,150,139	40,062	0	0	0	3,190,201	0	3,190,201
Taxable	0	1,705,176	36,056	0	0	0	1,741,232	0	1,741,232
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,788	1,741,232	1,741,232	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	DUNLAP (43G400)
Urban Renewal Area:	DUNLAP HOUSING #3 URBAN RENEWAL (43016)
TIF Taxing District Name:	DUNLAP CITY AG/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT
TIF Taxing District Inc. Number:	430135
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	35,966	0	0	0	0

FY 2023 TIF Revenue Received: 0