

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: RADCLIFFE  
Local Government Number: 42G396

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RADCLIFFE URA	42019	3

**TIF Debt Outstanding:** 559,650

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>2,846</b>	<b>0</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	43,971
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>43,971</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	41,851
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>41,851</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>4,966</b>	<b>0</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 512,833

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA  
 UR Area Number: 42019

UR Area Creation Date: 10/2016

UR Area Purpose: TIF area located within 2 miles of City limits for the purpose of helping offset the costs of downtown streetscape improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CONCORD TWP RADCLIFFE URA INCREMENT	420206	420207	427,222
SHERMAN TWP RADCLIFFE URA INCREMENT	420208	420209	1,390,544
RADCLIFFE CITY URA INCREMENT	420210	420211	0

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	11,423,230	0	0	11,423,230	0	11,423,230
Taxable	0	0	0	10,280,907	0	0	10,280,907	0	10,280,907
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** 2,846 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 43,971  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 43,971**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 41,851  
 Returned to County Treasurer: 0  
**Total Expenditures: 41,851**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** 4,966 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

# Projects For RADCLIFFE URA

## Downtown Streetscape

Description:	Downtown
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For RADCLIFFE URA

### 2016 GO Corp Purp Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	459,400
Interest:	100,250
Total:	559,650
Annual Appropriation?:	No
Date Incurred:	12/01/2016
FY of Last Payment:	2036

**Non-Rebates For RADCLIFFE URA**

TIF Expenditure Amount:	41,851
Tied To Debt:	2016 GO Corp Purp Bonds
Tied To Project:	Downtown Streetscape

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Debt was finalized 12/1/2016, first payment from TIF will be made in FY 2018.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

0

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA (42019)  
 TIF Taxing District Name: CONCORD TWP RADCLIFFE URA INCREMENT  
 TIF Taxing District Inc. Number: 420207  
 TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,855,810	0	0	2,855,810	0	2,855,810
Taxable	0	0	0	2,570,229	0	0	2,570,229	0	2,570,229
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,379,840	475,970	427,222	48,748	1,063

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA (42019)  
 TIF Taxing District Name: SHERMAN TWP RADCLIFFE URA INCREMENT  
 TIF Taxing District Inc. Number: 420209  
 TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received: 2018  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	8,567,420	0	0	8,567,420	0	8,567,420
Taxable	0	0	0	7,710,678	0	0	7,710,678	0	7,710,678
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	7,139,520	1,427,900	1,390,544	37,356	823

FY 2023 TIF Revenue Received: 43,971

TIF Taxing District Data Collection

Local Government Name:	RADCLIFFE (42G396)
Urban Renewal Area:	RADCLIFFE URA (42019)
TIF Taxing District Name:	RADCLIFFE CITY URA INCREMENT
TIF Taxing District Inc. Number:	420211
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0