

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: HUBBARD
Local Government Number: 42G392

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HUBBARD URBAN RENEWAL	42010	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: HUBBARD (42G392)
 Urban Renewal Area: HUBBARD URBAN RENEWAL
 UR Area Number: 42010

UR Area Creation Date: 10/2002

UR Area Purpose: To help local officials promote revitalization and economic development in the City. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in revitalization and new commercial & industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HUBBARD CITY AG/HUB-RAD SCH/ORIGINAL UR INCREMENT	420142	420143	0
HUBBARD CITY/HUB-RAD SCH/ORIGINAL UR INCREMENT	420144	420145	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: HUBBARD (42G392)
 Urban Renewal Area: HUBBARD URBAN RENEWAL (42010)
 TIF Taxing District Name: HUBBARD CITY AG/HUB-RAD SCH/ORIGINAL UR INCREMENT
 TIF Taxing District Inc. Number: 420143
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	644,670	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HUBBARD (42G392)
 Urban Renewal Area: HUBBARD URBAN RENEWAL (42010)
 TIF Taxing District Name: HUBBARD CITY/HUB-RAD SCH/ORIGINAL UR INCREMENT
 TIF Taxing District Inc. Number: 420145
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	12,392,420	0	0	0	0

FY 2023 TIF Revenue Received: 0