

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ELDORA
Local Government Number: 42G391

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELDORA URBAN RENEWAL	42003	4

TIF Debt Outstanding: 40,427

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	40,859	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	28,076
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	28,076

Rebate Expenditures:	5,976
Non-Rebate Expenditures:	40,427
Returned to County Treasurer:	22,525
Total Expenditures:	68,928

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	7	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -5,983

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Urban Renewal Area Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL
 UR Area Number: 42003

UR Area Creation Date: 07/2012

UR Area Purpose: Commercial economic development and slum & blight mitigation.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELDORA CITY/ENP SCH/IND PARK UR INCREMENT	420098	420099	0
ELDORA CITY AG/ENP SCH/IND PARK UR INCREMENT	420100	420101	0
ELDORA CITY/ENP SCH/UR1 TIF INCREMENT	420178	420179	7,064,795
ELDORA CITY AMD UR1 ANDERSON	420222	420223	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,548,670	9,955,170	107,370	0	-24,076	16,037,784	0	16,037,784
Taxable	0	3,003,506	8,959,653	96,633	0	-24,076	12,323,008	0	12,323,008
Homestead Credits									53

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **40,859** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 28,076
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 28,076

Rebate Expenditures: 5,976
 Non-Rebate Expenditures: 40,427
 Returned to County Treasurer: 22,525
Total Expenditures: 68,928

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **7** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ELDORA URBAN RENEWAL

Downtown Streetscape Project

Description:	Infrastructure and beautification with historic theme to our downtown area in URA1
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Bud's Laundromat

Description:	Remodeled existing building into a laundromat
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Anderson Dentistry

Description:	Addition to building
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELDORA URBAN RENEWAL

Series 2011 GO Corp Purpose

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	40,427
Interest:	0
Total:	40,427
Annual Appropriation?:	Yes
Date Incurred:	08/15/2011
FY of Last Payment:	2023

Anderson Dentistry Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/07/2017
FY of Last Payment:	2029

Budweg Enterprise - Bud's Laundromat Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	05/14/2019
FY of Last Payment:	2029

Non-Rebates For ELDORA URBAN RENEWAL

TIF Expenditure Amount:	40,427
Tied To Debt:	Series 2011 GO Corp Purpose
Tied To Project:	Downtown Streetscape Project

Rebates For ELDORA URBAN RENEWAL

1906 Edgington Ave

TIF Expenditure Amount:	5,496
Rebate Paid To:	Marc Anderson
Tied To Debt:	Anderson Dentistry Rebate
Tied To Project:	Anderson Dentistry
Projected Final FY of Rebate:	2029

714 Edgington Ave

TIF Expenditure Amount:	480
Rebate Paid To:	Budweg Enterprise
Tied To Debt:	Budweg Enterprise - Bud's Laundromat Rebate
Tied To Project:	Bud's Laundromat
Projected Final FY of Rebate:	2029

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TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/IND PARK UR INCREMENT
 TIF Taxing District Inc. Number: 420099
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,382,080	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY AG/ENP SCH/IND PARK UR INCREMENT
 TIF Taxing District Inc. Number: 420101
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	16,285	0	0	0	0

FY 2023 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/UR1 TIF INCREMENT
 TIF Taxing District Inc. Number: 420179

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	08/1994
Blighted	08/1994
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,548,670	9,955,170	107,370	0	-24,076	16,037,784	0	16,037,784
Taxable	0	3,003,506	8,959,653	96,633	0	-24,076	12,323,008	0	12,323,008
Homestead Credits									53

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	8,997,065	7,064,795	7,064,795	0	0

FY 2023 TIF Revenue Received: 28,076

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY AMD UR1 ANDERSON
 TIF Taxing District Inc. Number: 420223

TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	156,051	0	0	0	0

FY 2023 TIF Revenue Received: 0