

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: KLEMME
Local Government Number: 41G386

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KLEMME URBAN RENEWAL AREA	41013	1

TIF Debt Outstanding: 131,613

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	7,868
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	7,868
Rebate Expenditures:	0
Non-Rebate Expenditures:	6,613
Returned to County Treasurer:	0
Total Expenditures:	6,613

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	1,255	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 123,745

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: KLEMME (41G386)
 Urban Renewal Area: KLEMME URBAN RENEWAL AREA
 UR Area Number: 41013

UR Area Creation Date: 11/2021

UR Area Purpose: Provide opportunities, incentives, infrastructure and road improvements in support of new and existing commercial and industrial development and to remove blight conditions within the Urban Renewal Area and to provide new job opportunities.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
KLEMME CITY/BELMOND-KLEMME SCH/KLEMME UR TIF INCREMENT	410128	410129	304,396

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	279,800	4,090,779	1,447,140	0	-3,704	5,843,776	0	5,843,776
Taxable	0	151,455	3,681,701	1,302,426	0	-3,704	5,150,851	0	5,150,851
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

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TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	7,868

Rebate Expenditures:	0
Non-Rebate Expenditures:	6,613
Returned to County Treasurer:	0
Total Expenditures:	6,613

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 1,255 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For KLEMME URBAN RENEWAL AREA

Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project

Description:	Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For KLEMME URBAN RENEWAL AREA

Admin Fees - Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project

Debt/Obligation Type:	Internal Loans
Principal:	6,613
Interest:	0
Total:	6,613
Annual Appropriation?:	Yes
Date Incurred:	11/01/2022
FY of Last Payment:	2023

Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project

Debt/Obligation Type:	Other Debt
Principal:	125,000
Interest:	0
Total:	125,000
Annual Appropriation?:	Yes
Date Incurred:	11/01/2022
FY of Last Payment:	2025

Non-Rebates For KLEMME URBAN RENEWAL AREA

TIF Expenditure Amount:	6,613
Tied To Debt:	Admin Fees - Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project
Tied To Project:	Klemme Nuisance Property Acquisition/Demolition and Redevelopment Project

TIF Taxing District Data Collection

Local Government Name:	KLEMME (41G386)
Urban Renewal Area:	KLEMME URBAN RENEWAL AREA (41013)
TIF Taxing District Name:	KLEMME CITY/BELMOND-KLEMME SCH/KLEMME UR TIF INCREMENT
TIF Taxing District Inc. Number:	410129
TIF Taxing District Base Year:	2020
FY TIF Revenue First Received:	2023
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	11/2021
Economic Development	11/2021

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
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Taxable	0	151,455	3,681,701	1,302,426	0	-3,704	5,150,851	0	5,150,851
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,436,040	2,411,440	304,396	2,107,044	54,838

FY 2023 TIF Revenue Received: 7,868