

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: STRATFORD
Local Government Number: 40G377

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL	40009	4

TIF Debt Outstanding: 399,143

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 1,477 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	44,346	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	44,346	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	42,318	
Returned to County Treasurer:	0	
Total Expenditures:	42,318	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 3,505 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 353,320

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL
 UR Area Number: 40009

UR Area Creation Date: 11/1989

UR area purpose: for division of taxes levied on taxable property in UR area each year in order to pay the principal of and interest on loans, moneys advanced to or indebtedness, inc bonds proposed to be issued by City to finance projects in UR area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STRATFORD CITY/STRATFORD SCH/S SIDE IND TIF INCR	400062	400063	0
STRATFORD CITY AG/STRATFORD SCH/S SIDE IND TIF INCR	400122	400123	0
STRATFORD CITY/STRATFORD SCH/SO SIDE IND PARK UR AMEND TIF INCREM	400158	400159	0
STRATFORD CITY/STRATFORD SCH/2016 ADD TO UR AREA INCR	400228	400229	1,390,260

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	41,280	6,189,660	4,566,935	0	0	-7,408	10,905,692	0	10,905,692
Taxable	36,756	3,350,475	4,110,241	0	0	-7,408	7,563,520	0	7,563,520
Homestead Credits									32

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 1,477 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 44,346
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 44,346

Rebate Expenditures: 0
 Non-Rebate Expenditures: 42,318
 Returned to County Treasurer: 0
Total Expenditures: 42,318

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 3,505 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

Commercial Street Project

Description:	Electrical and Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

Commercial Street Project - Electric

Debt/Obligation Type:	Internal Loans
Principal:	18,364
Interest:	0
Total:	18,364
Annual Appropriation?:	Yes
Date Incurred:	03/14/2016
FY of Last Payment:	2027

Commercial Street Project - GO Bond Indebtedness

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	325,000
Interest:	55,779
Total:	380,779
Annual Appropriation?:	Yes
Date Incurred:	08/08/2017
FY of Last Payment:	2030

Non-Rebates For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

TIF Expenditure Amount:	38,645
Tied To Debt:	Commercial Street Project - GO Bond Indebtedness
Tied To Project:	Commercial Street Project
TIF Expenditure Amount:	3,673
Tied To Debt:	Commercial Street Project - Electric
Tied To Project:	Commercial Street Project

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/S SIDE IND TIF INCR
 TIF Taxing District Inc. Number: 400063
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1989

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,216,670	2,350,505	0	0	-7,408	5,674,992	0	5,674,992
Taxable	0	1,741,190	2,115,454	0	0	-7,408	3,922,692	0	3,922,692
Homestead Credits									32

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,011,171	2,671,229	0	2,671,229	85,207

FY 2023 TIF Revenue Received: 44,346

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY AG/STRATFORD SCH/S SIDE IND TIF INCR
 TIF Taxing District Inc. Number: 400123
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1989

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	41,280	0	0	0	0	0	41,280	0	41,280
Taxable	36,756	0	0	0	0	0	36,756	0	36,756
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	12,980	28,300	0	28,300	664

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/SO SIDE IND PARK UR AMEND TIF INCREM
 TIF Taxing District Inc. Number: 400159
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1999

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,972,990	0	0	0	0	2,972,990	0	2,972,990
Taxable	0	1,609,285	0	0	0	0	1,609,285	0	1,609,285
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	683,080	1,609,285	0	1,609,285	51,333

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/2016 ADD TO UR AREA INCR
 TIF Taxing District Inc. Number: 400229
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2016

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,216,430	0	0	0	2,216,430	0	2,216,430
Taxable	0	0	1,994,787	0	0	0	1,994,787	0	1,994,787
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	826,170	1,390,260	1,390,260	0	0

FY 2023 TIF Revenue Received: 0