

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: SHEFFIELD
 Local Government Number: 35G337

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SHEFFIELD URBAN RENEWAL	35003	3
SHEFFIELD DOWNTOWN URBAN RENEWAL	35008	1

TIF Debt Outstanding: 284,945

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 41,949 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue: 246,054
 TIF Sp. Revenue Fund Interest: 259
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 246,313

Rebate Expenditures: 0
 Non-Rebate Expenditures: 234,442
 Returned to County Treasurer: 0
Total Expenditures: 234,442

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 53,820 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -3,317

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Urban Renewal Area Data Collection

Local Government Name: SHEFFIELD (35G337)
 Urban Renewal Area: SHEFFIELD URBAN RENEWAL
 UR Area Number: 35003

UR Area Creation Date: 03/1990

UR Area Purpose: urban revitalization

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD UR TIF INCREM	350089	350090	7,137,692
SHEFFIELD CITY AG/WEST FORK SCH/SHEFFIELD UR TIF INCREM	350091	350092	0
SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD UR 2021 AMENDMENT TIF INCREM	350187	350188	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	611,800	9,123,300	3,720,910	11,270,400	0	-11,112	24,795,388	0	24,795,388
Taxable	544,755	4,938,459	3,348,819	10,143,360	0	-11,112	19,015,338	0	19,015,338
Homestead Credits									41

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **41,949** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 246,054
 TIF Sp. Revenue Fund Interest: 259
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 246,313

Rebate Expenditures: 0
 Non-Rebate Expenditures: 234,442
 Returned to County Treasurer: 0
Total Expenditures: 234,442

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **53,820** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For SHEFFIELD URBAN RENEWAL

2018 Water Main Replacement

Description:	Replacement of water mains throughout the city
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For SHEFFIELD URBAN RENEWAL

SRF Loan

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	273,503
Interest:	11,442
Total:	284,945
Annual Appropriation?:	No
Date Incurred:	09/14/2017
FY of Last Payment:	2030

Non-Rebates For SHEFFIELD URBAN RENEWAL

TIF Expenditure Amount:	234,442
Tied To Debt:	SRF Loan
Tied To Project:	2018 Water Main Replacement

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TIF Taxing District Data Collection

Local Government Name: SHEFFIELD (35G337)
 Urban Renewal Area: SHEFFIELD URBAN RENEWAL (35003)
 TIF Taxing District Name: SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD UR TIF INCREM
 TIF Taxing District Inc. Number: 350090
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

	UR Designation
Slum	No
Blighted	No
Economic Development	03/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,123,300	3,720,910	11,270,400	0	-11,112	24,183,588	0	24,183,588
Taxable	0	4,938,459	3,348,819	10,143,360	0	-11,112	18,470,583	0	18,470,583
Homestead Credits									41

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	3,479,430	18,470,583	7,137,692	11,332,891	390,493

FY 2023 TIF Revenue Received: 246,054

TIF Taxing District Data Collection

Local Government Name: SHEFFIELD (35G337)
 Urban Renewal Area: SHEFFIELD URBAN RENEWAL (35003)
 TIF Taxing District Name: SHEFFIELD CITY AG/WEST FORK SCH/SHEFFIELD UR TIF INCREM
 TIF Taxing District Inc. Number: 350092
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1990
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	03/1990

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	611,800	0	0	0	0	0	611,800	0	611,800
Taxable	544,755	0	0	0	0	0	544,755	0	544,755
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	444,188	167,612	0	167,612	3,680

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	SHEFFIELD (35G337)
Urban Renewal Area:	SHEFFIELD URBAN RENEWAL (35003)
TIF Taxing District Name:	SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD UR 2021 AMENDMENT TIF INCREM
TIF Taxing District Inc. Number:	350188
TIF Taxing District Base Year:	2020
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: SHEFFIELD (35G337)
 Urban Renewal Area: SHEFFIELD DOWNTOWN URBAN RENEWAL
 UR Area Number: 35008

UR Area Creation Date: 10/1997

UR Area Purpose: housing development at golf course

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD DOWNTOWN UR TIF INCREM	350113	350112	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	SHEFFIELD (35G337)
Urban Renewal Area:	SHEFFIELD DOWNTOWN URBAN RENEWAL (35008)
TIF Taxing District Name:	SHEFFIELD CITY/WEST FORK SCH/SHEFFIELD DOWNTOWN UR TIF INCREM
TIF Taxing District Inc. Number:	350112
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	1998
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2019

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1997

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	524,164	0	0	0	0

FY 2023 TIF Revenue Received: 0