

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LATIMER
Local Government Number: 35G335

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LATIMER URBAN RENEWAL	35012	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: LATIMER (35G335)
 Urban Renewal Area: LATIMER URBAN RENEWAL
 UR Area Number: 35012

UR Area Creation Date: 03/2002

UR Area Purpose: To help local officials promote economic development in the City of Latimer.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LATIMER CITY/CAL SCH/LATIMER UR TIF INCREM	350129	350130	0
LATIMER CITY AG/CAL SCH/LATIMER UR TIF INCREM	350131	350132	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	45,300	0	826,400	235,000	0	0	1,106,700	0	1,106,700
Taxable	40,336	0	743,760	211,500	0	0	995,596	0	995,596
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For LATIMER URBAN RENEWAL

Mort's Water Co.

Description:	water/plumbing business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

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TIF Taxing District Data Collection

Local Government Name: LATIMER (35G335)
 Urban Renewal Area: LATIMER URBAN RENEWAL (35012)
 TIF Taxing District Name: LATIMER CITY/CAL SCH/LATIMER UR TIF INCREM
 TIF Taxing District Inc. Number: 350130
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	826,400	235,000	0	0	1,061,400	0	1,061,400
Taxable	0	0	743,760	211,500	0	0	955,260	0	955,260
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	37,569	955,260	0	955,260	29,075

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LATIMER (35G335)
 Urban Renewal Area: LATIMER URBAN RENEWAL (35012)
 TIF Taxing District Name: LATIMER CITY AG/CAL SCH/LATIMER UR TIF INCREM
 TIF Taxing District Inc. Number: 350132
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	45,300	0	0	0	0	0	45,300	0	45,300
Taxable	40,336	0	0	0	0	0	40,336	0	40,336
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	26,469	18,831	0	18,831	425

FY 2023 TIF Revenue Received: 0