

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: HAMPTON
Local Government Number: 35G333

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL	35002	3
HAMPTON 2020 SOUTH URBAN RENEWAL	35004	1
HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL	35005	2
HAMPTON FRANKLIN PRAIRIE URBAN RENEWAL	35009	1
HAMPTON SOUTH URBAN RENEWAL	35010	1
HAMPTON 2020 SOUTH URBAN RENEWAL	35901	0

TIF Debt Outstanding: 484,100

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	161,593	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	330,907	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	330,907	

Rebate Expenditures:	0	
Non-Rebate Expenditures:	322,900	
Returned to County Treasurer:	0	
Total Expenditures:	322,900	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	169,600	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -8,400**

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Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL
 UR Area Number: 35002

UR Area Creation Date: 01/1989

UR Area Purpose: Stabilize, revitalize through blight removal and encourage economic development. To stimulate public and private investment in the area. Prevent unemployment, retain existing industries and encourage new industries and businesses.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON UR TIF INCREM	350095	350096	8,079,823
HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON UR TIF INCREM	350097	350098	0
HAMPTON CITY/HAMP-DUM SCH/HAMPTON UR AMEND TIF INCREM	350117	350116	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	100	27,163,900	19,858,062	253,000	0	-68,524	47,902,576	0	47,902,576
Taxable	89	14,703,867	17,872,254	227,700	0	-68,524	33,179,113	0	33,179,113
Homestead Credits									158

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 155,834 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 284,941
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 284,941

Rebate Expenditures: 0
 Non-Rebate Expenditures: 277,150
 Returned to County Treasurer: 0
Total Expenditures: 277,150

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 163,625 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL

Main Street Hampton

Description:	Economic Development
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Hwy 65

Description:	Corridor Infrastructure Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL

2017 GO Hwy 65 UR TIF

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	470,000
Interest:	14,100
Total:	484,100
Annual Appropriation?:	No
Date Incurred:	10/30/2017
FY of Last Payment:	2024

Mainstreet Hampton Funding

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	03/06/2018
FY of Last Payment:	2019

Non-Rebates For HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL

TIF Expenditure Amount:	244,650
Tied To Debt:	2017 GO Hwy 65 UR TIF
Tied To Project:	Hwy 65
TIF Expenditure Amount:	32,500
Tied To Debt:	Mainstreet Hampton Funding
Tied To Project:	Main Street Hampton

This area was Re-stated in 2007 to include what future projects would be eligible.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL (35002)
TIF Taxing District Name:	HAMPTON CITY/HAMP-DUM SCH/HAMPTON UR TIF INCREM
TIF Taxing District Inc. Number:	350096
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

UR Designation	
Slum	10/2007
Blighted	10/2007
Economic Development	10/2007

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,163,900	18,736,562	253,000	0	-68,524	46,780,976	0	46,780,976
Taxable	0	14,703,867	16,862,904	227,700	0	-68,524	32,169,674	0	32,169,674
Homestead Credits									158

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	13,915,958	32,169,674	8,079,823	24,089,851	856,680

FY 2023 TIF Revenue Received: 284,941

TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL (35002)
TIF Taxing District Name:	HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON UR TIF INCREM
TIF Taxing District Inc. Number:	350098
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	1994
Subject to a Statutory end date?	No

UR Designation	
Slum	10/2007
Blighted	10/2007
Economic Development	10/2007

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	100	0	0	0	0	0	100	0	100
Taxable	89	0	0	0	0	0	89	0	89
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	1,998	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON COMMERCIAL DEVELOPMENT URBAN RENEWAL (35002)
TIF Taxing District Name:	HAMPTON CITY/HAMP-DUM SCH/HAMPTON UR AMEND TIF INCREM
TIF Taxing District Inc. Number:	350116
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	No

UR Designation	
Slum	10/2007
Blighted	10/2007
Economic Development	10/2007

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,121,500	0	0	0	1,121,500	0	1,121,500
Taxable	0	0	1,009,350	0	0	0	1,009,350	0	1,009,350
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	63,158	1,009,350	0	1,009,350	35,894

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON 2020 SOUTH URBAN RENEWAL
 UR Area Number: 35004

UR Area Creation Date: 03/2020

UR Area Purpose: To eliminate blight and to promote economic development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON 2020 SOUTH UR TIF INCREM	350185	350186	17,382

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,187,300	2,786,552	191,200	0	-22,224	13,224,776	0	13,224,776
Taxable	0	3,349,205	2,507,897	172,080	0	-22,224	8,609,203	0	8,609,203
Homestead Credits									49

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: -693 **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	695
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	695

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 2 **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON 2020 SOUTH URBAN RENEWAL (35004)
TIF Taxing District Name:	HAMPTON CITY/HAMP-DUM SCH/HAMPTON 2020 SOUTH UR TIF INCREM
TIF Taxing District Inc. Number:	350186
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	2022
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	03/2020
Economic Development	03/2020

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,187,300	2,786,552	191,200	0	-22,224	13,224,776	0	13,224,776
Taxable	0	3,349,205	2,507,897	172,080	0	-22,224	8,609,203	0	8,609,203
Homestead Credits									49

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	12,502,800	744,200	17,382	726,818	25,847

FY 2023 TIF Revenue Received: 695

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Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL
 UR Area Number: 35005

UR Area Creation Date: 08/1994

UR Area Purpose: To promote economic development, stimulate through public and private investment sound commercial and industrial development for growth. To create job opportunities, to improve public infrastructure. **Air Ind Park URP Amended 2018. See attached.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON AIR IND PK UR TIF INCREM	350107	350106	1,361,605
HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON AIR IND PK UR TIF INCREM	350109	350108	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	192,700	397,500	972,200	9,157,500	0	-1,852	10,718,048	0	10,718,048
Taxable	171,582	215,168	874,980	8,241,750	0	-1,852	9,501,628	0	9,501,628
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **6,452** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue:	45,271
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	45,271

Rebate Expenditures:	0
Non-Rebate Expenditures:	45,750
Returned to County Treasurer:	0
Total Expenditures:	45,750

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **5,973** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL

FCDev Assn

Description:	Economic Development Activities
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Land Purch

Description:	Land Purchase
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL

FC Development Assn

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	03/14/2022
FY of Last Payment:	2022

Non-Rebates For HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	45,750
Tied To Debt:	FC Development Assn
Tied To Project:	FCDev Assn

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TIF Rebate Agreement approved 11-25-2009. Calls for a rebate of 80% of taxes paid in FY 2-15-2020. Numbers are merely estimates.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL (35005)
TIF Taxing District Name:	HAMPTON CITY/HAMP-DUM SCH/HAMPTON AIR IND PK UR TIF INCREM
TIF Taxing District Inc. Number:	350106
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	397,500	972,200	9,157,500	0	-1,852	10,525,348	0	10,525,348
Taxable	0	215,168	874,980	8,241,750	0	-1,852	9,330,046	0	9,330,046
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,113,707	8,413,493	1,361,605	7,051,888	250,778

FY 2023 TIF Revenue Received: 45,271

TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON AIR INDUSTRIAL PARK URBAN RENEWAL (35005)
TIF Taxing District Name:	HAMPTON CITY AG/HAMP-DUM SCH/HAMPTON AIR IND PK UR TIF INCREM
TIF Taxing District Inc. Number:	350108
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	192,700	0	0	0	0	0	192,700	0	192,700
Taxable	171,582	0	0	0	0	0	171,582	0	171,582
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	189,114	3,586	0	3,586	85

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON FRANKLIN PRAIRIE URBAN RENEWAL
 UR Area Number: 35009

UR Area Creation Date: 11/2000

UR Area Purpose: To provide for economic development in the renewal area and to stimulate, through public actions, financing, private investment in the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON FRKLN PRAIRIE UR TIF INCREM	350121	350122	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	1,943,200	0	1,943,200
Taxable	0	0	0	0	0	0	1,238,790	0	1,238,790
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)
Urban Renewal Area:	HAMPTON FRANKLIN PRAIRIE URBAN RENEWAL (35009)
TIF Taxing District Name:	HAMPTON CITY/HAMP-DUM SCH/HAMPTON FRKLN PRAIRIE UR TIF INCREM
TIF Taxing District Inc. Number:	350122
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2000

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	1,943,200	0	1,943,200
Taxable	0	0	0	0	0	0	1,238,790	0	1,238,790
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	1,238,790	0	1,238,790	44,054

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON SOUTH URBAN RENEWAL
 UR Area Number: 35010

UR Area Creation Date: 08/2001

UR Area Purpose: To provide for the development of the area, stimulate private and public investment, create new businesses and expansion of existing businesses, job creation for city residents.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HAMPTON CITY/HAMP-DUM SCH/HAMPTON SOUTH UR TIF INCREM	350123	350124	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name:	HAMPTON (35G333)										
Urban Renewal Area:	HAMPTON SOUTH URBAN RENEWAL (35010)										
TIF Taxing District Name:	HAMPTON CITY/HAMP-DUM SCH/HAMPTON SOUTH UR TIF INCREM										
TIF Taxing District Inc. Number:	350124										
TIF Taxing District Base Year:	2000										
FY TIF Revenue First Received:	2002										
Subject to a Statutory end date?	Yes										
Fiscal year this TIF Taxing District											
statutorily ends:	2021										
	<table><tr><th colspan="2">UR Designation</th></tr><tr><td>Slum</td><td>No</td></tr><tr><td>Blighted</td><td>No</td></tr><tr><td>Economic Development</td><td>08/2001</td></tr></table>			UR Designation		Slum	No	Blighted	No	Economic Development	08/2001
UR Designation											
Slum	No										
Blighted	No										
Economic Development	08/2001										

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,578,704	0	0	0	0

FY 2023 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: HAMPTON (35G333)
 Urban Renewal Area: HAMPTON 2020 SOUTH URBAN RENEWAL
 UR Area Number: 35901

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	0	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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