

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: MARBLE ROCK
Local Government Number: 34G326

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MARBLE ROCK BRADFORD ST URBAN RENEWAL	34006	1

TIF Debt Outstanding: 266,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	135,095	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	188,125
Total Revenue:	188,125

Rebate Expenditures:	32,000
Non-Rebate Expenditures:	196,314
Returned to County Treasurer:	0
Total Expenditures:	228,314

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	94,906	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -57,220**

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Urban Renewal Area Data Collection

Local Government Name: MARBLE ROCK (34G326)
 Urban Renewal Area: MARBLE ROCK BRADFORD ST URBAN RENEWAL
 UR Area Number: 34006

UR Area Creation Date: 08/2000

UR Area Purpose: Purpose is to stimulate economic development activities within the district through the commitment of public actions as specified in attachment plan. See attachment plan.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MARBLE ROCK CITY/RUDD-ROCKFORD-MARBLE ROCK SCH/MARBLE ROCK BRADFORD ST UR TIF INCREM	340085	340086	5,949,450

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,792,370	6,045,083	0	0	-20,372	8,832,478	0	8,832,478
Taxable	0	1,511,514	5,440,575	0	0	-20,372	6,941,533	0	6,941,533
Homestead Credits									28

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 135,095 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 188,125
Total Revenue: 188,125

Rebate Expenditures: 32,000
 Non-Rebate Expenditures: 196,314
 Returned to County Treasurer: 0
Total Expenditures: 228,314

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 94,906 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For MARBLE ROCK BRADFORD ST URBAN RENEWAL

Viafield Building Project

Description:	80/20 Rebate for Viafield building project
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

Water Project Phase III

Description:	New water mains, shut offs, and hydrants
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

City Hall Improvement Project

Description:	City Hall Improvement Project
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

The Rock Project

Description:	Demo of building and Open market build
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For MARBLE ROCK BRADFORD ST URBAN RENEWAL

Viafield Developer Agreement

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	02/01/2012
FY of Last Payment:	2023

Water Project Phase III

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	166,000
Interest:	0
Total:	166,000
Annual Appropriation?:	Yes
Date Incurred:	11/07/2017
FY of Last Payment:	2038

City Hall Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/01/2021
FY of Last Payment:	2023

The Rock Project

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	Yes
Date Incurred:	11/29/2021
FY of Last Payment:	2026

Non-Rebates For MARBLE ROCK BRADFORD ST URBAN RENEWAL

TIF Expenditure Amount:	168,491
Tied To Debt:	Water Project Phase III
Tied To Project:	Water Project Phase III
TIF Expenditure Amount:	0
Tied To Debt:	City Hall Improvement Project
Tied To Project:	City Hall Improvement Project
TIF Expenditure Amount:	27,823
Tied To Debt:	The Rock Project
Tied To Project:	The Rock Project

Rebates For MARBLE ROCK BRADFORD ST URBAN RENEWAL

619 Bradford St

TIF Expenditure Amount:	32,000
Rebate Paid To:	Viafield
Tied To Debt:	Viafield Developer Agreement
Tied To Project:	Viafield Building Project
Projected Final FY of Rebate:	2023

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TIF Taxing District Data Collection

Local Government Name:	MARBLE ROCK (34G326)
Urban Renewal Area:	MARBLE ROCK BRADFORD ST URBAN RENEWAL (34006)
TIF Taxing District Name:	MARBLE ROCK CITY/RUDD-ROCKFORD-MARBLE ROCK SCH/MARBLE ROCK BRADFORD ST UR TIF INCREM
TIF Taxing District Inc. Number:	340086
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2027

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2007

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,792,370	6,045,083	0	0	-20,372	8,832,478	0	8,832,478
Taxable	0	1,511,514	5,440,575	0	0	-20,372	6,941,533	0	6,941,533
Homestead Credits									28

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,903,400	5,949,450	5,949,450	0	0

FY 2023 TIF Revenue Received: 0