

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: FLOYD
Local Government Number: 34G325

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FLOYD CITY SOUTHSIDE URBAN RENEWAL	34007	1
FLOYD LOVES COMM PRK DEV UR	34011	3

TIF Debt Outstanding: 175,989

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 8,403 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	130,857
TIF Sp. Revenue Fund Interest:	3,617
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	134,474

Rebate Expenditures:	0
Non-Rebate Expenditures:	132,552
Returned to County Treasurer:	0
Total Expenditures:	132,552

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 10,325 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 33,112

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD CITY SOUTHSIDE URBAN RENEWAL
 UR Area Number: 34007

UR Area Creation Date: 05/2000

UR Area Purpose: Economic development to facilitate the proper growth and development of the City in accordance with sound planning standards and local community objectives with interest of public health, safety, welfare of the residents.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FLOYD CITY/CHARLES CITY SCH/SOUTHSIDE UR INC	340071	340073	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	115,780	1,858,130	0	0	0	1,973,910	0	1,973,910
Taxable	0	62,671	1,672,317	0	0	0	1,734,988	0	1,734,988
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	0	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	0	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

\$146.00 will be returned to the County Treasurer after June 2018.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name:	FLOYD (34G325)										
Urban Renewal Area:	FLOYD CITY SOUTHSIDE URBAN RENEWAL (34007)										
TIF Taxing District Name:	FLOYD CITY/CHARLES CITY SCH/SOUTHSIDE UR INC										
TIF Taxing District Inc. Number:	340073										
TIF Taxing District Base Year:	1999										
FY TIF Revenue First Received:	2001										
Subject to a Statutory end date?	Yes										
Fiscal year this TIF Taxing District statutorily ends:	2020										
	<table><tr><th colspan="2">UR Designation</th></tr><tr><td>Slum</td><td>No</td></tr><tr><td>Blighted</td><td>No</td></tr><tr><td>Economic Development</td><td>05/2000</td></tr></table>			UR Designation		Slum	No	Blighted	No	Economic Development	05/2000
UR Designation											
Slum	No										
Blighted	No										
Economic Development	05/2000										

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	115,780	1,858,130	0	0	0	1,973,910	0	1,973,910
Taxable	0	62,671	1,672,317	0	0	0	1,734,988	0	1,734,988
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	4,730	1,734,988	0	1,734,988	49,445

FY 2023 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD LOVES COMM PRK DEV UR
 UR Area Number: 34011

UR Area Creation Date: 08/2017

UR Area Purpose: Provide for the division of taxes
 levied on the taxable property in
 the 2017 Love's Commercial Park
 Development Urban Renewal Area

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FLOYD TWP/CC SCHL/LOVES COMM PRK DV UR INC	340098	340097	0
FLOYD CITY/CC SCHL/LOVES COMM PRK DEV UR INCR	340099	340100	4,720,569
FLOYD CITY AG/CC SCHL/LOVES COMM PRK DEV UR INCR	340101	340102	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,520	5,238,750	0	0	0	5,249,270	0	5,249,270
Taxable	0	5,694	4,714,875	0	0	0	4,720,569	0	4,720,569
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2022:**

8,403

0

**Amount of 07-01-2022 Cash Balance
Restricted for LMI**

TIF Revenue: 130,857
 TIF Sp. Revenue Fund Interest: 3,617
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 134,474

Rebate Expenditures: 0
 Non-Rebate Expenditures: 132,552
 Returned to County Treasurer: 0
Total Expenditures: 132,552

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2023:**

10,325

0

**Amount of 06-30-2023 Cash Balance
Restricted for LMI**

Projects For FLOYD LOVES COMM PRK DEV UR

Water Main Project

Description:	2018 Water System Improvement Project
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Resurfacing Streets

Description:	2020 Street Project
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FLOYD LOVES COMM PRK DEV UR

FSB loan water improvement

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	50,494
Interest:	569
Total:	51,063
Annual Appropriation?:	Yes
Date Incurred:	07/31/2019
FY of Last Payment:	2026

Resurfacing streets

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	124,288
Interest:	638
Total:	124,926
Annual Appropriation?:	Yes
Date Incurred:	08/08/2020
FY of Last Payment:	2027

Non-Rebates For FLOYD LOVES COMM PRK DEV UR

TIF Expenditure Amount:	51,064
Tied To Debt:	FSB loan water improvement
Tied To Project:	Water Main Project

TIF Expenditure Amount:	81,488
Tied To Debt:	Resurfacing streets
Tied To Project:	Resurfacing Streets

TIF Taxing District Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD LOVES COMM PRK DEV UR (34011)
 TIF Taxing District Name: FLOYD TWP/CC SCHL/LOVES COMM PRK DV UR INC
 TIF Taxing District Inc. Number: 340097
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD LOVES COMM PRK DEV UR (34011)
 TIF Taxing District Name: FLOYD CITY/CC SCHL/LOVES COMM PRK DEV UR INCR
 TIF Taxing District Inc. Number: 340100
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,520	5,238,750	0	0	0	5,249,270	0	5,249,270
Taxable	0	5,694	4,714,875	0	0	0	4,720,569	0	4,720,569
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	272,790	4,720,569	4,720,569	0	0

FY 2023 TIF Revenue Received: 130,857

TIF Taxing District Data Collection

Local Government Name:	FLOYD (34G325)		
Urban Renewal Area:	FLOYD LOVES COMM PRK DEV UR (34011)		
TIF Taxing District Name:	FLOYD CITY AG/CC SCHL/LOVES COMM PRK DEV UR INCR		
TIF Taxing District Inc. Number:	340102		
TIF Taxing District Base Year:	2016		
FY TIF Revenue First Received:			
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	44,130	0	0	0	0

FY 2023 TIF Revenue Received: 0