

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: FLOYD COUNTY
Local Government Number: 34

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FLOYD COUNTY UR-T1 ECON DEV	34010	2

TIF Debt Outstanding: 4,561,250

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 1,684,242 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	879,980	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	30,185	
Asset Sales & Loan Repayments:	0	
Total Revenue:	910,165	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	651,550	
Returned to County Treasurer:	0	
Total Expenditures:	651,550	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 1,942,857 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,966,843

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Urban Renewal Area Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV
 UR Area Number: 34010

UR Area Creation Date: 10/2009

UR Area Purpose: Stimulate private investments and economic development supported by county infrastructure improvements, encouragement of renewal energy and agricultural related industries utilizing agricultural products common to Floyd County.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA INCREMENT	340089	340090	38,073,267
RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA AMENDED 2012 INCREMENT	340095	340096	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	48,060	0	0	42,303,630	0	0	42,351,690	0	42,351,690
Taxable	42,793	0	0	38,073,267	0	0	38,116,060	0	38,116,060
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: **1,684,242** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 879,980
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 30,185
 Asset Sales & Loan Repayments: 0
Total Revenue: 910,165

Rebate Expenditures: 0
 Non-Rebate Expenditures: 651,550
 Returned to County Treasurer: 0
Total Expenditures: 651,550

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: **1,942,857** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For FLOYD COUNTY UR-T1 ECON DEV

Roads

Description:	Road projects in the urban renewal area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Urban Renewal/Bond fees

Description:	Northland Securities/Bankers Trust fees
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FLOYD COUNTY UR-T1 ECON DEV

Urban Renewal/Bond fees

Debt/Obligation Type:	Other Debt
Principal:	2,250
Interest:	0
Total:	2,250
Annual Appropriation?:	Yes
Date Incurred:	11/27/2018
FY of Last Payment:	2029

2016A GO Co Refunding Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	4,215,000
Interest:	344,000
Total:	4,559,000
Annual Appropriation?:	No
Date Incurred:	06/14/2016
FY of Last Payment:	2029

Non-Rebates For FLOYD COUNTY UR-T1 ECON DEV

TIF Expenditure Amount:	2,250
Tied To Debt:	Urban Renewal/Bond fees
Tied To Project:	Urban Renewal/Bond fees
TIF Expenditure Amount:	84,300
Tied To Debt:	2016A GO Co Refunding Bonds
Tied To Project:	Roads
TIF Expenditure Amount:	565,000
Tied To Debt:	2016A GO Co Refunding Bonds
Tied To Project:	Roads

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TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)
 TIF Taxing District Name: ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA
 INCREMENT
 TIF Taxing District Inc. Number: 340090
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2009

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	42,303,630	0	0	42,303,630	0	42,303,630
Taxable	0	0	0	38,073,267	0	0	38,073,267	0	38,073,267
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	38,073,267	38,073,267	0	0

FY 2023 TIF Revenue Received: 879,980

TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)
 TIF Taxing District Name: RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA
 AMENDED 2012 INCREMENT
 TIF Taxing District Inc. Number: 340096
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	48,060	0	0	0	0	0	48,060	0	48,060
Taxable	42,793	0	0	0	0	0	42,793	0	42,793
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	56,600	0	0	0	0

FY 2023 TIF Revenue Received: 0