

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: FAYETTE COUNTY
Local Government Number: 33

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FAYETTE COUNTY URBAN RENEWAL	33014	1
FAYETTE COUNTY 2017 URBAN RENEWAL 2	33016	1

TIF Debt Outstanding: 2,761,402

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	151,509
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	151,509
Rebate Expenditures:	151,509
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	151,509

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 2,609,893

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Urban Renewal Area Data Collection

Local Government Name: FAYETTE COUNTY (33)
 Urban Renewal Area: FAYETTE COUNTY URBAN RENEWAL
 UR Area Number: 33014

UR Area Creation Date: 07/2013

UR Area Purpose: 1. To contribute to a diversified, well-balanced local economy by creating jobs opportunities and strengthening the property tax base. To stimulate private investment in industrial & commercial development, & to encourage job retention, growth & expansion.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAYETTE CO/OELWEIN SCH/FAYETTE CO 2013/UR TIF INCREM	330209	330210	5,454,972

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,133,230	0	0	0	6,133,230	0	6,133,230
Taxable	0	0	5,519,907	0	0	0	5,519,907	0	5,519,907
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 127,316
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 127,316

Rebate Expenditures: 127,316
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 127,316

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For FAYETTE COUNTY URBAN RENEWAL

Viafield Project

Description:	New Grain Loading Facility
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FAYETTE COUNTY URBAN RENEWAL

Viafield Project

Debt/Obligation Type:	Rebates
Principal:	1,616,201
Interest:	0
Total:	1,616,201
Annual Appropriation?:	No
Date Incurred:	07/29/2013
FY of Last Payment:	2025

Rebates For FAYETTE COUNTY URBAN RENEWAL

18862 60th St. Oelwein, IA

TIF Expenditure Amount:	127,316
Rebate Paid To:	Viafield
Tied To Debt:	Viafield Project
Tied To Project:	Viafield Project
Projected Final FY of Rebate:	2025

Jobs For FAYETTE COUNTY URBAN RENEWAL

Project:	Viafield Project
Company Name:	Viafield
Date Agreement Began:	07/29/2013
Date Agreement Ends:	06/01/2025
Number of Jobs Created or Retained:	2
Total Annual Wages of Required Jobs:	62,000
Total Estimated Private Capital Investment:	17,000,000
Total Estimated Cost of Public Infrastructure:	0

TIF Taxing District Data Collection

Local Government Name: FAYETTE COUNTY (33)
Urban Renewal Area: FAYETTE COUNTY URBAN RENEWAL (33014)
TIF Taxing District Name: FAYETTE CO/OELWEIN SCH/FAYETTE CO 2013/UR TIF INCREM
TIF Taxing District Inc. Number: 330210
TIF Taxing District Base Year: 2013
FY TIF Revenue First Received: 2016
Subject to a Statutory end date? Yes
Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2013

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,133,230	0	0	0	6,133,230	0	6,133,230
Taxable	0	0	5,519,907	0	0	0	5,519,907	0	5,519,907
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	86,790	5,519,907	5,454,972	64,935	1,505

FY 2023 TIF Revenue Received: 127,316

Urban Renewal Area Data Collection

Local Government Name: FAYETTE COUNTY (33)
 Urban Renewal Area: FAYETTE COUNTY 2017 URBAN RENEWAL 2
 UR Area Number: 33016

UR Area Creation Date: 12/2016

UR Area Purpose: To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base. To promote economic growth through the encouragement of commercial, industrial & agribusiness development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FAYETTE CO/WEST CENTRAL SCH/FAYETTE CO 2017/UR2 TIF INCREM.	330225	330226	1,250,540

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,818,680	0	0	0	1,818,680	0	1,818,680
Taxable	0	0	1,636,812	0	0	0	1,636,812	0	1,636,812
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 0 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 24,193
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 24,193

Rebate Expenditures: 24,193
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 24,193

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For FAYETTE COUNTY 2017 URBAN RENEWAL 2

Viafield Coop Dev. 2017

Description:	New Fertilizer Drying Facility
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FAYETTE COUNTY 2017 URBAN RENEWAL 2

Viafield Coop Dev. 2017

Debt/Obligation Type:	Rebates
Principal:	1,145,201
Interest:	0
Total:	1,145,201
Annual Appropriation?:	No
Date Incurred:	12/12/2016
FY of Last Payment:	2026

Fayette County Admin. Debt.

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/27/2017
FY of Last Payment:	2019

Rebates For FAYETTE COUNTY 2017 URBAN RENEWAL 2

18862 60th St., Oelwein, IA

TIF Expenditure Amount:	24,193
Rebate Paid To:	Viafield
Tied To Debt:	Viafield Coop Dev. 2017
Tied To Project:	Viafield Coop Dev. 2017
Projected Final FY of Rebate:	2026

114 N. Vine, West Union, IA

TIF Expenditure Amount:	0
Rebate Paid To:	Fayette County
Tied To Debt:	Fayette County Admin. Debt.
Tied To Project:	Viafield Coop Dev. 2017
Projected Final FY of Rebate:	2019

Jobs For FAYETTE COUNTY 2017 URBAN RENEWAL 2

Project:	Viafield Coop Dev. 2017
Company Name:	Viafield
Date Agreement Began:	12/12/2016
Date Agreement Ends:	06/01/2026
Number of Jobs Created or Retained:	15
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	0
Total Estimated Cost of Public Infrastructure:	0

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This TIF Project is just being set up. No TIF Revenues or Payments have been made on this project in FY2018.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

0

TIF Taxing District Data Collection

Local Government Name:	FAYETTE COUNTY (33)
Urban Renewal Area:	FAYETTE COUNTY 2017 URBAN RENEWAL 2 (33016)
TIF Taxing District Name:	FAYETTE CO/WEST CENTRAL SCH/FAYETTE CO 2017/UR2 TIF INCREM.
TIF Taxing District Inc. Number:	330226
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	0
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,818,680	0	0	0	1,818,680	0	1,818,680
Taxable	0	0	1,636,812	0	0	0	1,636,812	0	1,636,812
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	568,140	1,250,540	1,250,540	0	0

FY 2023 TIF Revenue Received: 24,193