

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: ARMSTRONG
Local Government Number: 32G303

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ARMSTRONG URBAN RENEWAL VALLEY VIEW	32014	2

TIF Debt Outstanding: 1,011

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	42,414	0	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	7,514
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	7,514

Rebate Expenditures:	0
Non-Rebate Expenditures:	1,011
Returned to County Treasurer:	0
Total Expenditures:	1,011

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	48,917	0	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -48,917**

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Urban Renewal Area Data Collection

Local Government Name: ARMSTRONG (32G303)
 Urban Renewal Area: ARMSTRONG URBAN RENEWAL VALLEY VIEW
 UR Area Number: 32014

UR Area Creation Date: 05/2008

UR Area Purpose: THE CITY INTENDS TO
 PROVIDE ASSISTANCE IN THE
 FORM OF PROPERTY TAX
 REBATES, TO HELP THE
 DEVELOPER FINANCE THE
 CONSTRUCTION OF AN
 ASSISTED LIVING HEALTH
 CARE FACILITY.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ARMSTRONG CITY/NU AR SCH/ARMSTRONG BFD/TIF#4 INCREMENT	320114	320115	280,428
ARMSTRONG CITY/NU AR SCH/AR BFD TIF#5 AMEND1 CASEYS INCREM	320116	320117	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	508,500	0	0	0	0	1,888,800	0	1,888,800
Taxable	0	275,253	0	0	0	0	1,155,194	0	1,155,194
Homestead Credits									4

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 42,414 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 7,514
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 7,514

Rebate Expenditures: 0
 Non-Rebate Expenditures: 1,011
 Returned to County Treasurer: 0
Total Expenditures: 1,011

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 48,917 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For ARMSTRONG URBAN RENEWAL VALLEY VIEW

Valley Vue Urban Renewal

Description:	Legal Fees
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ARMSTRONG URBAN RENEWAL VALLEY VIEW

Valley Vue Urban Renewal Legal Fees

Debt/Obligation Type:	Other Debt
Principal:	1,011
Interest:	0
Total:	1,011
Annual Appropriation?:	Yes
Date Incurred:	07/12/2022
FY of Last Payment:	2023

Non-Rebates For ARMSTRONG URBAN RENEWAL VALLEY VIEW

TIF Expenditure Amount:	1,011
Tied To Debt:	Valley Vue Urban Renewal Legal Fees
Tied To Project:	Valley Vue Urban Renewal

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Developer's agreement was amended for Casey's final payment to be made in FY 22.
New project reflects legal fees for negotiations.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

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TIF Taxing District Data Collection

Local Government Name: ARMSTRONG (32G303)
 Urban Renewal Area: ARMSTRONG URBAN RENEWAL VALLEY VIEW (32014)
 TIF Taxing District Name: ARMSTRONG CITY/NU AR SCH/ARMSTRONG BFD/TIF#4 INCREMENT
 TIF Taxing District Inc. Number: 320115
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	508,500	0	0	0	0	1,888,800	0	1,888,800
Taxable	0	275,253	0	0	0	0	1,155,194	0	1,155,194
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	495,400	1,155,194	280,428	874,766	23,438

FY 2023 TIF Revenue Received: 7,514

TIF Taxing District Data Collection

Local Government Name: ARMSTRONG (32G303)
 Urban Renewal Area: ARMSTRONG URBAN RENEWAL VALLEY VIEW (32014)
 TIF Taxing District Name: ARMSTRONG CITY/NU AR SCH/AR BFD TIF#5 AMEND1 CASEYS INCREM
 TIF Taxing District Inc. Number: 320117
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	131,900	0	0	0	0

FY 2023 TIF Revenue Received: 0