

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: WORTHINGTON
Local Government Number: 31G301

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WORTHINGTON UR 1 URBAN RENEWAL	31031	6

TIF Debt Outstanding: 136,300

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	23,871	2,381	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	32,655
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	32,655

Rebate Expenditures:	1,137
Non-Rebate Expenditures:	49,589
Returned to County Treasurer:	0
Total Expenditures:	50,726

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	5,800	2,381	Amount of 06-30-2023 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 79,774**

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Urban Renewal Area Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL
 UR Area Number: 31031

UR Area Creation Date: 05/2003

UR Area Purpose: To enhance its attractiveness as a potential site for industrial and commercial development buy installing water, sewer, and streets.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WORTHINGTON CITY/WESTERN DBQ SCH/UR41 INCREMENT	310255	310256	1,358,586
WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 41 INCREMENT	310257	310258	11,795
WORTHINGTON CITY/WESTERN DBQ SCH/UR 68 INCREMENT	310373	310374	0
WORTHINGTON CITY/WESTERN DBQ SCH/UR 131 INCREMENT	310599	310600	17,430
WORTHINGTON CITY/WESTERN DBQ SCH/UR 146 INCREMENT	310645	310646	295,518
WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 146 INCREMENT	310647	310648	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	49,140	545,940	1,559,680	323,290	0	0	2,478,050	0	2,478,050
Taxable	43,754	295,518	1,403,712	290,961	0	0	2,033,945	0	2,033,945
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 23,871 2,381 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 32,655
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TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 5,800 2,381 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For WORTHINGTON UR 1 URBAN RENEWAL

TIF district #1-Economic development-2003

Description:	Urban Renewal infrastructure improvements
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Purchase of Rave Property

Description:	purchased slum/blight area to clean up for a potential business
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Business grant/forgivable loan

Description:	provided small grant to business to move to town to occupy a vacant building
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Industrial Park Lighting

Description:	Added street lighting to industrial park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

East End Storm Sewer Project

Description:	Fight blight/flooding condition on East End
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Gas Station Forgivable Loan

Description:	Loan to blighted structure to add gas station to town
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

OBLLC Subdivision

Description:	Subdivision
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For WORTHINGTON UR 1 URBAN RENEWAL

99338

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/29/2003
FY of Last Payment:	2018

196404

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/20/2007
FY of Last Payment:	2031

36994

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/07/2011
FY of Last Payment:	2019

Purchase of Rave Prop-blight cleanup

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/05/2018
FY of Last Payment:	2020

Farmers Best Grant

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/01/2019
FY of Last Payment:	2019

Industrial Park Lighting

Debt/Obligation Type:	Internal Loans
Principal:	1,136
Interest:	8

Total:	1,144
Annual Appropriation?:	No
Date Incurred:	01/07/2019
FY of Last Payment:	2019

East End Storm Sewer Legal/Engineering

Debt/Obligation Type:	Internal Loans
Principal:	1,145
Interest:	5
Total:	1,150
Annual Appropriation?:	No
Date Incurred:	11/13/2019
FY of Last Payment:	2024

East End Storm Sewer Excavating

Debt/Obligation Type:	Internal Loans
Principal:	33,918
Interest:	0
Total:	33,918
Annual Appropriation?:	No
Date Incurred:	09/18/2019
FY of Last Payment:	2024

Gas Station Forgivable Loan

Debt/Obligation Type:	Internal Loans
Principal:	18,316
Interest:	67
Total:	18,383
Annual Appropriation?:	No
Date Incurred:	07/13/2019
FY of Last Payment:	2024

Clean-up Rave Property

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/29/2019
FY of Last Payment:	2021

East End Storm Sewer-Additional Engineer Fees

Debt/Obligation Type:	Internal Loans
Principal:	11,662
Interest:	109
Total:	11,771
Annual Appropriation?:	No
Date Incurred:	10/16/2019
FY of Last Payment:	2021

Ur Plan Amend-Legal Fees

Debt/Obligation Type:	Internal Loans
Principal:	3,845
Interest:	0
Total:	3,845

Annual Appropriation?:	No
Date Incurred:	11/25/2019
FY of Last Payment:	2022

OBLLC Subdivision

Debt/Obligation Type:	Rebates
Principal:	65,748
Interest:	341
Total:	66,089
Annual Appropriation?:	Yes
Date Incurred:	10/19/2020
FY of Last Payment:	2031

Non-Rebates For WORTHINGTON UR 1 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	99338
Tied To Project:	TIF district #1-Economic development-2003

TIF Expenditure Amount:	0
Tied To Debt:	196404
Tied To Project:	TIF district #1-Economic development-2003

TIF Expenditure Amount:	0
Tied To Debt:	36994
Tied To Project:	TIF district #1-Economic development-2003

TIF Expenditure Amount:	0
Tied To Debt:	Purchase of Rave Prop-blight cleanup
Tied To Project:	Purchase of Rave Property

TIF Expenditure Amount:	0
Tied To Debt:	Clean-up Rave Property
Tied To Project:	Purchase of Rave Property

TIF Expenditure Amount:	12,120
Tied To Debt:	Gas Station Forgivable Loan
Tied To Project:	Business grant/forgivable loan

TIF Expenditure Amount:	33,918
Tied To Debt:	East End Storm Sewer Excavating
Tied To Project:	East End Storm Sewer Project

TIF Expenditure Amount:	2,007
Tied To Debt:	East End Storm Sewer Legal/Engineering
Tied To Project:	East End Storm Sewer Project

TIF Expenditure Amount:	1,544
Tied To Debt:	Ur Plan Amend-Legal Fees
Tied To Project:	East End Storm Sewer Project

TIF Expenditure Amount:	0
Tied To Debt:	Industrial Park Lighting
Tied To Project:	Industrial Park Lighting

TIF Expenditure Amount:	0
Tied To Debt:	Farmers Best Grant
Tied To Project:	Business grant/forgivable loan

TIF Expenditure Amount:	0
Tied To Debt:	OBLLC Subdivision
Tied To Project:	OBLLC Subdivision

Rebates For WORTHINGTON UR 1 URBAN RENEWAL

Subdivision OBLLC

TIF Expenditure Amount:	1,137
Rebate Paid To:	OBLLC
Tied To Debt:	OBLLC Subdivision
Tied To Project:	OBLLC Subdivision
Projected Final FY of Rebate:	2031

Income Housing For WORTHINGTON UR 1 URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR41 INCREMENT
 TIF Taxing District Inc. Number: 310256
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

	UR Designation
Slum	11/2018
Blighted	08/2011
Economic Development	05/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,186,250	323,290	0	0	1,509,540	0	1,509,540
Taxable	0	0	1,067,625	290,961	0	0	1,358,586	0	1,358,586
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	1,358,586	1,358,586	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 41 INCREMENT
 TIF Taxing District Inc. Number: 310258
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? No

	UR Designation
Slum	11/2018
Blighted	08/2011
Economic Development	05/2003

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	40,130	0	0	0	0	0	40,130	0	40,130
Taxable	35,732	0	0	0	0	0	35,732	0	35,732
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	28,335	11,795	11,795	0	0

FY 2023 TIF Revenue Received: 32,655

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TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR 68 INCREMENT
 TIF Taxing District Inc. Number: 310374
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	0	0	0	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR 131 INCREMENT
 TIF Taxing District Inc. Number: 310600
 TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	373,430	0	0	0	373,430	0	373,430
Taxable	0	0	336,087	0	0	0	336,087	0	336,087
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	356,000	17,430	17,430	0	0

FY 2023 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR 146 INCREMENT
 TIF Taxing District Inc. Number: 310646
 TIF Taxing District Base Year: 2019
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	545,940	0	0	0	0	545,940	0	545,940
Taxable	0	295,518	0	0	0	0	295,518	0	295,518
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	2,488	295,518	295,518	0	0

FY 2023 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 146 INCREMENT
 TIF Taxing District Inc. Number: 310648
 TIF Taxing District Base Year: 2019
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	9,010	0	0	0	0	0	9,010	0	9,010
Taxable	8,022	0	0	0	0	0	8,022	0	8,022
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	9,529	0	0	0	0

FY 2023 TIF Revenue Received: 0