

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LUXEMBURG
Local Government Number: 31G295

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUXEMBURG UR 1 URBAN RENEWAL	31041	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 102,439 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	21,539	
TIF Sp. Revenue Fund Interest:	27	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	21,566	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
Total Expenditures:	0	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 124,005 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -124,005

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Urban Renewal Area Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL
 UR Area Number: 31041

UR Area Creation Date: 12/2006

UR Area Purpose: Facilitate the use of tax increment financing in support of commercial and industrial growth and development and the construction of related public infrastructure in the Urban Renewal Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT	310297	310298	854,118
LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT	310299	310300	5,551

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	11,100	0	949,020	0	0	0	960,120	0	960,120
Taxable	9,884	0	854,118	0	0	0	864,002	0	864,002
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 102,439 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 21,539
 TIF Sp. Revenue Fund Interest: 27
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 21,566

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 124,005 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For LUXEMBURG UR 1 URBAN RENEWAL

Luxemburg Commercial Park infrastructure and Site Prep

Description:	site prep and grading for infrastructure improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LUXEMBURG UR 1 URBAN RENEWAL

Luxemburg Commercial Park Infrastructure and site prep

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/04/2019
FY of Last Payment:	2026

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TIF Taxing District Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)
 TIF Taxing District Name: LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT
 TIF Taxing District Inc. Number: 310298
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	949,020	0	0	0	949,020	0	949,020
Taxable	0	0	854,118	0	0	0	854,118	0	854,118
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	48,059	854,118	854,118	0	0

FY 2023 TIF Revenue Received: 21,433

TIF Taxing District Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)
 TIF Taxing District Name: LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT
 TIF Taxing District Inc. Number: 310300
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	11,100	0	0	0	0	0	11,100	0	11,100
Taxable	9,884	0	0	0	0	0	9,884	0	9,884
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	5,549	5,551	5,551	0	0

FY 2023 TIF Revenue Received: 106