

# Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Levy Authority Summary

Local Government Name: WEST OKOBOJI  
Local Government Number: 30G281

| Active Urban Renewal Areas | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|----------------------------|-----------|---------------------------------|
| WEST OKOBOJI URBAN RENEWAL | 30013     | 4                               |

**TIF Debt Outstanding: 110,483**

|   |              |          |   |
|---|--------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 07-01-2022:</b> | <b>5,854</b> | <b>0</b> | <b>Amount of 07-01-2022 Cash Balance<br/>Restricted for LMI</b> |
|---|--------------|----------|---|

|                                 |               |
|---------------------------------|---------------|
| TIF Revenue:                    | 51,713        |
| TIF Sp. Revenue Fund Interest:  | 0             |
| Property Tax Replacement Claims | 0             |
| Asset Sales & Loan Repayments:  | 0             |
| <b>Total Revenue:</b>           | <b>51,713</b> |

|                               |               |
|-------------------------------|---------------|
| Rebate Expenditures:          | 0             |
| Non-Rebate Expenditures:      | 56,289        |
| Returned to County Treasurer: | 0             |
| <b>Total Expenditures:</b>    | <b>56,289</b> |

|   |              |          |   |
|---|--------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 06-30-2023:</b> | <b>1,278</b> | <b>0</b> | <b>Amount of 06-30-2023 Cash Balance<br/>Restricted for LMI</b> |
|---|--------------|----------|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 52,916**

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## Urban Renewal Area Data Collection

Local Government Name: WEST OKOBOJI (30G281)  
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL  
 UR Area Number: 30013

UR Area Creation Date: 09/2001

UR Area Purpose: The rehabilitation, conservation, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residents of the City-4' to 8' water mains-buried electrical -trails- upgrade roads

| Tax Districts within this Urban Renewal Area             | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| WEST OKOBOJI CITY AP/OKOBOJI SCH/URBAN RENEWAL INCREM    | 300101   | 300102        | 908,349              |
| WEST OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM      | 300103   | 300104        | 2,733,437            |
| WEST OKOBOJI CITY AP AG/OKOBOJI SCH/URBAN RENEWAL INCREM | 300105   | 300106        | 0                    |
| WEST OKOBOJI CITY AG/OKOBOJI SCH/URBAN RENEWAL INCREM    | 300107   | 300108        | 0                    |

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total       | Gas/Electric Utility | Total       |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed          | 0            | 278,622,700 | 15,656,600 | 0          | 0     | -25,928  | 294,651,772 | 0                    | 294,651,772 |
| Taxable           | 0            | 150,819,033 | 14,090,940 | 0          | 0     | -25,928  | 165,138,025 | 0                    | 165,138,025 |
| Homestead Credits |              |             |            |            |       |          |             |                      | 87          |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:** **5,854** **0** **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 51,713  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 51,713**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 56,289  
 Returned to County Treasurer: 0  
**Total Expenditures: 56,289**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:** **1,278** **0** **Amount of 06-30-2023 Cash Balance Restricted for LMI**

## Projects For WEST OKOBOJI URBAN RENEWAL

### TRAFFIC LIGHT IMPROVEMENTS

|                      |   |
|----------------------|---|
| Description:         | FIXED TRAFFIC LIGHT AT 202ND ST AND HWY 71 INTERSECTION |
| Classification:      | Roads, Bridges & Utilities                              |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

### STREET AND MANHOLE IMPROVEMENTS

|                      |  |
|----------------------|--|
| Description:         | STREET SWEEPING CITYWIDE, ROAD STRIPING CITYWIDE, GRAVEL BASE FOR BIKE TRAIL |
| Classification:      | Roads, Bridges & Utilities   |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

### DRAINAGE IMPROVEMENTS

|                      |   |
|----------------------|---|
| Description:         | INSTALLED SURFACE DRAIN AND CULVERT TO MAYWOOD RAVINE TO IMPROVE DRAINAGE |
| Classification:      | Roads, Bridges & Utilities  |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

### 2020 STREET PROJECTS CITY WIDE

|                      |   |
|----------------------|---|
| Description:         | WIDENED STREET AT TERRACE PARK BLVD AND 202ND ST INTERSECTION |
| Classification:      | Roads, Bridges & Utilities                                    |
| Physically Complete: | Yes   |
| Payments Complete:   | Yes   |

### TRAFFIC LIGHT IMPROVEMENTS

|                      |   |
|----------------------|---|
| Description:         | FIXED TRAFFIC LIGHT AT 202ND ST AND HWY 71 CORNER |
| Classification:      | Roads, Bridges & Utilities                        |
| Physically Complete: | Yes   |
| Payments Complete:   | Yes   |

### CITY HALL IMPROVEMENTS

|                      |  |
|----------------------|--|
| Description:         | INSTALLATION OF GATE, UPDATED SECURITY CAMERAS         |
| Classification:      | Municipal and other publicly-owned or leased buildings |
| Physically Complete: | Yes  |
| Payments Complete:   | Yes  |

### STREET AND MANHOLE IMPROVEMENTS

|                      |  |
|----------------------|--|
| Description:         | MANHOLE IMPROVEMENTS ON OKOBOJI BLVD AND TERRACE PARK BLVD |
| Classification:      | Roads, Bridges & Utilities                                 |
| Physically Complete: | Yes  |
| Payments Complete:   | Yes  |

DRAINAGE IMPROVEMENTS

|                      |   |
|----------------------|---|
| Description:         | CONNECTED CULVERTS ON LYNCH AVE TO IMPROVE DRAINAGE |
| Classification:      | Roads, Bridges & Utilities                          |
| Physically Complete: | Yes   |
| Payments Complete:   | Yes   |

## Debts/Obligations For WEST OKOBOJI URBAN RENEWAL

### CITY OF WEST OKOBOJI

|                        |                |
|------------------------|----------------|
| Debt/Obligation Type:  | Internal Loans |
| Principal:             | 54,194         |
| Interest:              | 0              |
| Total:                 | 54,194         |
| Annual Appropriation?: | No             |
| Date Incurred:         | 06/30/2022     |
| FY of Last Payment:    | 2022           |

### 2022 INTERNAL LOAN

|                        |                |
|------------------------|----------------|
| Debt/Obligation Type:  | Internal Loans |
| Principal:             | 56,289         |
| Interest:              | 0              |
| Total:                 | 56,289         |
| Annual Appropriation?: | No             |
| Date Incurred:         | 06/30/2022     |
| FY of Last Payment:    | 2024           |

## Non-Rebates For WEST OKOBOJI URBAN RENEWAL

|                         |                                 |
|-------------------------|---------------------------------|
| TIF Expenditure Amount: | 14,826                          |
| Tied To Debt:           | CITY OF WEST OKOBOJI            |
| Tied To Project:        | STREET AND MANHOLE IMPROVEMENTS |
| TIF Expenditure Amount: | 3,938                           |
| Tied To Debt:           | CITY OF WEST OKOBOJI            |
| Tied To Project:        | TRAFFIC LIGHT IMPROVEMENTS      |
| TIF Expenditure Amount: | 35,065                          |
| Tied To Debt:           | CITY OF WEST OKOBOJI            |
| Tied To Project:        | CITY HALL IMPROVEMENTS          |
| TIF Expenditure Amount: | 2,460                           |
| Tied To Debt:           | CITY OF WEST OKOBOJI            |
| Tied To Project:        | STREET AND MANHOLE IMPROVEMENTS |

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

We finance through the general fund. The city tries to do a project every year below \$300,000 so we can operate without outside financing.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

|                                  |   |
|----------------------------------|---|
| Local Government Name:           | WEST OKOBOJI (30G281)                                 |
| Urban Renewal Area:              | WEST OKOBOJI URBAN RENEWAL (30013)                    |
| TIF Taxing District Name:        | WEST OKOBOJI CITY AP/OKOBOJI SCH/URBAN RENEWAL INCREM |
| TIF Taxing District Inc. Number: | 300102  |
| TIF Taxing District Base Year:   | 2000  |
| FY TIF Revenue First Received:   | 2003  |
| Subject to a Statutory end date? | No  |

|                      | UR Designation |
|----------------------|----------------|
| Slum                 | 09/2001        |
| Blighted             | 09/2001        |
| Economic Development | No             |

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total       | Gas/Electric Utility | Total       |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed          | 0            | 99,496,800  | 14,727,500 | 0          | 0     | -16,668  | 114,606,032 | 0                    | 114,606,032 |
| Taxable           | 0            | 53,857,821  | 13,254,750 | 0          | 0     | -16,668  | 67,349,883  | 0                    | 67,349,883  |
| Homestead Credits |              |             |            |            |       |          |             |                      | 44          |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 21,686,600        | 67,349,883          | 908,349        | 66,441,534         | 943,613                    |

FY 2023 TIF Revenue Received: 12,928

### TIF Taxing District Data Collection

|                                  |   |
|----------------------------------|---|
| Local Government Name:           | WEST OKOBOJI (30G281)                               |
| Urban Renewal Area:              | WEST OKOBOJI URBAN RENEWAL (30013)                  |
| TIF Taxing District Name:        | WEST OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM |
| TIF Taxing District Inc. Number: | 300104  |
| TIF Taxing District Base Year:   | 2000  |
| FY TIF Revenue First Received:   | 2001  |
| Subject to a Statutory end date? | No  |

|                      | UR Designation |
|----------------------|----------------|
| Slum                 | 09/2001        |
| Blighted             | 09/2001        |
| Economic Development | No             |

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total       | Gas/Electric Utility | Total       |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed          | 0            | 179,125,900 | 929,100    | 0          | 0     | -9,260   | 180,045,740 | 0                    | 180,045,740 |
| Taxable           | 0            | 96,961,212  | 836,190    | 0          | 0     | -9,260   | 97,788,142  | 0                    | 97,788,142  |
| Homestead Credits |              |             |            |            |       |          |             |                      | 43          |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 48,982,500        | 97,788,142          | 2,733,437      | 95,054,705         | 1,345,832                  |

FY 2023 TIF Revenue Received: 38,785



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### TIF Taxing District Data Collection

|                                  |  |
|----------------------------------|--|
| Local Government Name:           | WEST OKOBOJI (30G281)                                    |
| Urban Renewal Area:              | WEST OKOBOJI URBAN RENEWAL (30013)                       |
| TIF Taxing District Name:        | WEST OKOBOJI CITY AP AG/OKOBOJI SCH/URBAN RENEWAL INCREM |
| TIF Taxing District Inc. Number: | 300106   |
| TIF Taxing District Base Year:   | 2000   |
| FY TIF Revenue First Received:   |  |
| Subject to a Statutory end date? | No   |

| UR Designation       |         |
|----------------------|---------|
| Slum                 | 09/2001 |
| Blighted             | 09/2001 |
| Economic Development | No      |

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 25,500            | 0                   | 0              | 0                  | 0                          |

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

|                                  |   |
|----------------------------------|---|
| Local Government Name:           | WEST OKOBOJI (30G281)                                 |
| Urban Renewal Area:              | WEST OKOBOJI URBAN RENEWAL (30013)                    |
| TIF Taxing District Name:        | WEST OKOBOJI CITY AG/OKOBOJI SCH/URBAN RENEWAL INCREM |
| TIF Taxing District Inc. Number: | 300108  |
| TIF Taxing District Base Year:   | 2000  |
| FY TIF Revenue First Received:   | 2003  |
| Subject to a Statutory end date? | No  |

| UR Designation       |         |
|----------------------|---------|
| Slum                 | 09/2001 |
| Blighted             | 09/2001 |
| Economic Development | No      |

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2023 | 128,100           | 0                   | 0              | 0                  | 0                          |

FY 2023 TIF Revenue Received: 0