

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: OKOBOJI
Local Government Number: 30G275

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OKOBOJI URBAN RENEWAL	30007	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 22,508 0 Amount of 07-01-2022 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	22,508
Total Expenditures:	22,508

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 Amount of 06-30-2023 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: OKOBOJI (30G275)
 Urban Renewal Area: OKOBOJI URBAN RENEWAL
 UR Area Number: 30007

UR Area Creation Date: 04/1998

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades, drainage improvements, street improvements

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM	300085	300086	0

Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022: 22,508 0 **Amount of 07-01-2022 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 22,508
Total Expenditures: 22,508

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023: 0 0 **Amount of 06-30-2023 Cash Balance Restricted for LMI**

Projects For OKOBOJI URBAN RENEWAL

Highway 71 Utilities Project

Description:	New sewer and water mains, new street entrances
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For OKOBOJI URBAN RENEWAL

2014 Hwy 71 Utilities Refinance

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/02/2014
FY of Last Payment:	2020

Non-Rebates For OKOBOJI URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2014 Hwy 71 Utilities Refinance
Tied To Project:	Highway 71 Utilities Project

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The City of Okoboji has formally dissolved this TIF district in April 2020.
The City decertified the remaining \$22,508.20 back to the County in December 2022.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2023

TIF Taxing District Data Collection

Local Government Name:	OKOBOJI (30G275)
Urban Renewal Area:	OKOBOJI URBAN RENEWAL (30007)
TIF Taxing District Name:	OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	300086
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2020

UR Designation	
Slum	04/1998
Blighted	04/1998
Economic Development	04/1998

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	21,525,700	0	0	0	0

FY 2023 TIF Revenue Received: 0