

Annual Urban Renewal Report, Fiscal Year 2022 - 2023

Levy Authority Summary

Local Government Name: LAKE PARK  
Local Government Number: 30G273

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE PARK URBAN RENEWAL	30004	3

TIF Debt Outstanding: 173,457

TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:	29,065	23,955	Amount of 07-01-2022 Cash Balance Restricted for LMI
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TIF Revenue:	0	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	33,424	
Asset Sales & Loan Repayments:	0	
Total Revenue:	33,424	
Rebate Expenditures:	20,524	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
Total Expenditures:	20,524	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:	41,965	36,321	Amount of 06-30-2023 Cash Balance Restricted for LMI
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Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 110,968

# ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

## Urban Renewal Area Data Collection

Local Government Name: LAKE PARK (30G273)  
 Urban Renewal Area: LAKE PARK URBAN RENEWAL  
 UR Area Number: 30004

UR Area Creation Date: 09/1990

UR Area Purpose: Improving and extending sanitary sewer system for Industrial Park area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAKE PARK CITY AG/HARRIS-LAKE PARK SCH/URBAN RENEWAL INCREM	300071	300072	0
LAKE PARK CITY/HARRIS LAKE PARK SCH/ URBAN RENEWAL INCREM	300079	300080	0
LAKE PARK CITY/HARRIS LAKE PARK SCH/UR FRERICHES	300174	300175	1,561,212

## Urban Renewal Area Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,887,600	0	0	0	-1,852	2,885,748	0	2,885,748
Taxable	0	1,563,064	0	0	0	-1,852	1,561,212	0	1,561,212
Homestead Credits									3

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2022:</b>	<b>29,065</b>	<b>23,955</b>	<b>Amount of 07-01-2022 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	33,424
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>33,424</b>

Rebate Expenditures:	20,524
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>20,524</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2023:</b>	<b>41,965</b>	<b>36,321</b>	<b>Amount of 06-30-2023 Cash Balance Restricted for LMI</b>
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## Projects For LAKE PARK URBAN RENEWAL

### Frerichs U R Area

Description:	Street improvements in UR area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Frerichs UR Area Tax Rebate

Description:	Rebating taxes for development of ousing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For LAKE PARK URBAN RENEWAL

### Frerichs Internal Loan-Gen Fund

Debt/Obligation Type:	Internal Loans
Principal:	23,001
Interest:	0
Total:	23,001
Annual Appropriation?:	No
Date Incurred:	01/15/2013
FY of Last Payment:	2026

### LMI Requirements-Frerichs UR Area

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	40,634
Interest:	0
Total:	40,634
Annual Appropriation?:	No
Date Incurred:	06/10/2013
FY of Last Payment:	2026

### Frerichs Tax Reate

Debt/Obligation Type:	Rebates
Principal:	109,822
Interest:	0
Total:	109,822
Annual Appropriation?:	No
Date Incurred:	06/10/2013
FY of Last Payment:	2026

# Rebates For LAKE PARK URBAN RENEWAL

## Frerichs Development

TIF Expenditure Amount:	20,524
Rebate Paid To:	Silver Lake Land Co
Tied To Debt:	Frerichs Tax Reate
Tied To Project:	Frerichs UR Area Tax Rebate
Projected Final FY of Rebate:	2026

## Frerichs Development

TIF Expenditure Amount:	0
Rebate Paid To:	Lake Park Housing Authority
Tied To Debt:	LMI Requirements-Frerichs UR Area
Tied To Project:	Frerichs UR Area Tax Rebate
Projected Final FY of Rebate:	2026

Income Housing For LAKE PARK URBAN RENEWAL

Amount of FY 2023 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

This Urban Renewal area was not used in FY2013.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2023

## ♣ Annual Urban Renewal Report, Fiscal Year 2022 - 2023

### TIF Taxing District Data Collection

Local Government Name:	LAKE PARK (30G273)
Urban Renewal Area:	LAKE PARK URBAN RENEWAL (30004)
TIF Taxing District Name:	LAKE PARK CITY AG/HARRIS-LAKE PARK SCH/URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	300072
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1990

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	14,417	0	0	0	0

FY 2023 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	LAKE PARK (30G273)
Urban Renewal Area:	LAKE PARK URBAN RENEWAL (30004)
TIF Taxing District Name:	LAKE PARK CITY/HARRIS LAKE PARK SCH/ URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	300080
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1990

### TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	345,783	0	0	0	0

FY 2023 TIF Revenue Received: 0



TIF Taxing District Data Collection

Local Government Name:	LAKE PARK (30G273)		
Urban Renewal Area:	LAKE PARK URBAN RENEWAL (30004)		
TIF Taxing District Name:	LAKE PARK CITY/HARRIS LAKE PARK SCH/UR FRERICH		
TIF Taxing District Inc. Number:	300175		
TIF Taxing District Base Year:	2012		
FY TIF Revenue First Received:			
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2021 for FY 2023

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,887,600	0	0	0	-1,852	2,885,748	0	2,885,748
Taxable	0	1,563,064	0	0	0	-1,852	1,561,212	0	1,561,212
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2023	239,500	1,561,212	1,561,212	0	0

FY 2023 TIF Revenue Received: 0